

RESOLUTION NO. 120

A RESOLUTION TO TRANSFER FUNDS FROM WILMINGTON TRUST COMPANY TO DELAWARE NATIONAL BANK

WHEREAS, the Town of Dewey Beach Commissioners have the authority to transfer Town money from one financial institution to another; and

WHEREAS, the Town of Dewey Beach Commissioners believe the transfer of Town funds are deemed proper and necessary for good government of the Town and the protection and preservation of persons and property.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSIONERS OF THE TOWN OF DEWEY BEACH, DELAWARE IN SESSION MET THIS 8th DAY OF MAY, 2009, THAT:

Section 1. All General Funds, Payroll Accounts, Beach Tax Accounts, Credit Card Merchant Services and any other accounts the Town is holding with Wilmington Trust Company be transferred to Delaware National Bank.

Section 2. This Resolution shall become effective immediately upon adoption May 8th 2009, by a majority of the Commissioners of the Town of Dewey Beach.

Mayor Dell Tush

Attest:

Town Manager Gordon E. Elliott