

Resolution 684

WHEREAS, THE TOWN OF DEWEY BEACH, SUSSEX COUNTY, DELAWARE HAS PREVIOUSLY ESTABLISHED A PENSION PLAN FOR THE DEWEY BEACH POLICE DEPARTMENT:

AND WHEREAS: THE TOWN OF DEWEY BEACH HAS FULL TIME ADMINISTRATIVE EMPLOYEES NOT COVERED BY A PENSION PLAN:

AND WHEREAS: THE TOWN OF DEWEY BEACH DESIRES TO ESTABLISH A PENSION PLAN FOR ALL OF ITS QUALIFYING FULL TIME EMPLOYEES:

NOW THEREFORE;


IT IS RESOLVED by the Commissioners of the Town of Dewey Beach, Sussex County, Delaware that;

The Town of Dewey Beach hereby establishes a deferred compensation (457) pension plan as defined by the Internal Revenue Code and the State of Delaware for its qualifying administrative employees.

ENACTED THIS 13TH DAY OF FEBRUARY, 1999



Robert G Frederick, Mayor



Bill Rutherford, Town Manager

ATTEST: