



TOWN OF DEWEY BEACH

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Gordon E. Elliott
Town Manager

RESOLUTION #129

A RESOLUTION TO PERMIT THE TOWN OF DEWEY BEACH COMMISSIONER'S TO EARMARK \$225,000.00 FROM RESTRICTED EQUITY SET ASIDE FOR POTENTIAL FUTURE CAPITAL ADDITIONS TO LITIGATION EXPENSES.

WHEREAS, The Town Commissioner's of Dewey Beach set aside \$250,000.00 from the 2007 transfer tax money to use for potential future capital additions. And

WHEREAS, The Town Commissioners of Dewey Beach feel it may be necessary to transfer \$225,000.00 of the \$250,000.00 to a restricted account for litigation.

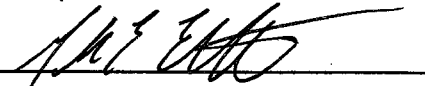
NOW THEREFORE:

BE IT ENACTED AND ORDAINED by the Commissioners of the Town of Dewey Beach as follows:

The Town of Dewey Beach will take \$225,000.00 from the restricted future capital additions account and move it to a separate litigation account for future possible litigation needs.

ENACTED AND ORDAINED this 14 day of Aug., 2009

Mayor Dell Tush



Town Manager Gordon E. Elliott