



# TOWN OF DEWEY BEACH

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Gordon E. Elliott  
Town Manager

RESOLUTION 2007 89

## RESOLUTION FOR TOWN INVESTMENT POLICY

**WHEREAS**, the Dewey Beach Budget Finance Committee is preparing a Town Investment Policy ; and

**WHEREAS**, this Town Investment Policy may put at risk of market fluctuations a portion of town funds not required for short-term operational needs; and

**WHEREAS**, the long-term approach from these funds should provide steady growth for Town investments.

**NOW THEREFORE**, be it resolved, that the Commissioner of the Town of Dewey Beach, that the preparation of the Town Investment Policy be completed as soon as possible.

5/11/07  
Date

Dell Tush  
Mayor, Dell Tush

ATTEST:

Gordon E. Elliott  
Town Manager, Gordon Elliott