

Town of Dewey Beach
Investments- April 2014

	\$ April 2014 <u>Market</u> <u>Value</u>	\$ Prior Month <u>Market</u> <u>Value</u>		<u>Investment</u> <u>Yield</u>	<u>Maturity</u> <u>Date</u>	<u>Financial</u> <u>Institution</u>	<u>Description</u>
			<u>Term</u>				
<u>General Fund</u>							
Cash	10,514	10,514	N/A	0.1% APR	N/A	Morgan Stanley	Cash
Bond (1)	44,362	43,952	N/A	5.75% APR	8/15/2039	Morgan Stanley	Bond (1)
Mutual (5)	304,181	302,035	N/A	Various	N/A	Morgan Stanley	Mutual (5)
	<u>359,056</u>	<u>356,502</u>				MS - DBE Permit	
<u>Committed Street</u>	279,342	272,384	N/A	0.25%APR	N/A	Fulton Bank	MMM
<u>Committed - Comp Plan</u>	14,588	11,774	N/A		N/A	Fulton Bank	
<u>Committed Equity - Legal</u>	184,624	190,571	N/A	0.25%APR	N/A	Fulton Bank	MMM
<u>Total General Fund Reserves</u>	<u>837,611</u>	<u>831,232</u>					
<u>Restricted Beach</u>							
	28,448	27,152	N/A	0.01% APR	N/A	Morgan Stanley	Cash
	191,173	190,609	N/A	5.33% APR	Various	Morgan Stanley	Bonds (3)
	932,787	922,894	N/A	Various	N/A	Morgan Stanley	Mutual (6)
	<u>1,152,407</u>	<u>1,140,655</u>					
	535,929	535,929	24 Mo.	1.24% APR	6/18/2014	Community Bank	CD
	613,446	613,446	3 Mo.	0.35% APR	3/19/2014	Fulton Bank	CD
	532,794	532,794	3 Mo.	0.35% APR	3/18/2014	Fulton Bank	CD
	567,265	564,582	N/A	0.25% APR	N/A	Fulton Bank	MMM
	173,191	173,169	N/A	0.25% APR	N/A	Fulton Bank	MMM
<u>Total Restricted Beach</u>	<u>3,575,032</u>	<u>3,560,575</u>					

Morgan stanley Investment Details

	<u>Bonds</u>	\$ Market Value	Yield	\$ Cost	Maturity Date	\$ Unrealized Gain/(Loss)	Fund	\$ Accrued Interest	\$ Interest Income	Estimated Yield
Gen.Fund	(1) Connellsville School Dist.	44,362	5.75%	41,025	8/15/2039	3,192	G/F	539	2,589	5.91%

	<u>Mutual Funds</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
<u>Franklin Funds (5)</u>									
Gen.Fund	Ltd. Mat. US Gov't A (FRGVX)	69,846	69,632	70,390	(2,528)			2.03%	
"	Ltd. Term Tax-Fr Inc A (FFTFX)	69,911	68,726	69,264	(527)			1.11%	
"	Natural Resources A (FRNRX)	10,648	10,000	10,068	557	G/F		0.19%	
"	US Gov't. Secs A (FKUSX)	147,666	135,509	147,439	(6,294)	G/F		3.65%	
"	Utilities A (FKUTX)	6,110	4,770	4,864	993			2.74%	
	Totals	304,181	288,637	302,025	-7,800		0	2.56%	

		\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
Beach	(2) Northville MI. CharterTWP	45,037	5.37%	40,605	4/1/2029	4,514	B/F	5.75%	
Fund	Houston, TX.Independent Sch.	67,499	5.16%	60,905	2/15/2034	6,970	B/F	5.48%	
"	DE Health Authority Bayhealth	76,430	4.67%	74,062	7/1/2039	2,368	B/F	4.85%	
	Totals	188,966	5.13%	175,572		13,852	0	0	5.29%

	<u>Franklin Funds (6)</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield
Beach	Ltd. Mat. US Gov't A (FRGVX)	151,961	150,444	150,444	(5,500)	B/F		2.03%
Fund	Ltd. Term Tax Fr Inc A (FFTFX)	203,419	197,198	197,198	(63)	B/F		1.11%
"	Mut. Global Discov. A (TEDIX)	262,094	178,506	190,037	42,269	B/F		1.41%
"	Natural Resources A (FRNRX)	15,973	15,000	15,102	835	B/F		0.19%
"	US Gov't. Secs A (FKUSX)	149,314	148,412	150,223	(8,367)	B/F		3.65%
"	Utilities A (FKUTX)	150,026	87,500	95,575	46,856	B/F		2.75%
	Totals	932,787	777,060	798,579	76,031		0	2.00%