

**Town of Dewey Beach**  
**Balance Sheet**  
As of April 30, 2019

Apr 30, 19

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

1000010 · Operating Gen'l Funds - Fulton 1,133,754

1000030 · Fulton Bank-TransferTaxAcct 27,354

1000040 · Payroll Account-Fulton Bank 50,023

**Total 1000000 · General Fund 1,211,132**

1000500 · Petty Cash 1,400

**Total Checking/Savings 1,212,532**

**Accounts Receivable**

1002500 · DBE Receivable 260,000

1002501 · Provision for DBE Receivables (260,000)

**Total Accounts Receivable -**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE 19,642

**Total 1200000 · General Receivables 19,642**

1200100 · Prepaid Insurance 66,413

**Total Other Current Assets 86,055**

**Total Current Assets 1,298,587**

**Fixed Assets**

1600001 · Land - Town Hall 1,126,117

1600002 · Land - Police 22,716

1600003 · Land - LSS 6,499

1600004 · Land - Street & Infra 1,336,915

1600011 · Building - Town Hall (107,029)

1600012 · Building - LSS 142,162

1600013 · Building - Street & Infra 619,078

1600021 · Building Improv - Town Hall 215,562

1600022 · Building Improv - Town Hall Aux 6,345

1600023 · Building Improv - Police 22,535

1600024 · Building Improv - LSS 11,947

1600025 · Building Improv - Street & Infr 70,659

1600031 · Equipment - Town Hall 219,216

1600032 · Equipment - Police 365,716

1600034 · Equipment - Code Enforcement 213,421

1600035 · Equipment - LSS 24,843

1600036 · Equipment - Street & Infra 73,724

1600041 · Vehicles - Police 394,487

1600042 · Vehicles - Street & Infra 58,904

1600099 · Accumulated Depreciation (2,696,446)

**Total Fixed Assets 2,127,371**

**Other Assets**

1000100 · Self-Committed Funds

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|---|--------------------------------|
| 1000110 · Legal & Litigation - Fulton           | 269,755                        |
| 1000120 · Street Infrastr 20% Bldg Permit       | 369,674                        |
| 1000130 · Comp. Plan -3%TransferTax             | 68,032                         |
| 1000140 · Technology Improvement Funds          | 5,651                          |
| 1000150 · Rainy Day Surplus Acct                | 164,850                        |
| 1000170 · Brown Advisors - Combined             | <u>1,081,760</u>               |
| <b>Total 1000100 · Self-Committed Funds</b>     | <b>1,959,723</b>               |
| <b>1000200 · Restricted</b>                     |                                |
| 1000210 · Fulton Bank-Municipal St. Aid         | 31,962                         |
| 1000220 · Fulton Bank- Police SALLE Grant       | 510                            |
| 1000230 · Fulton Bank-Police EIDE Grant         | 16,656                         |
| 1000240 · Police Dep't.Acc't.-Fulton Bank       | 43,900                         |
| 1000260 · Fulton Bank-Dewey Beach Patrol        | 13,392                         |
| 1000270 · Fulton Review Fund Escrow Acct        | 22,857                         |
| 1000280 · DB Patrol Competition                 | <u>22,327</u>                  |
| <b>Total 1000200 · Restricted</b>               | <b><u>151,604</u></b>          |
| <b>Total Other Assets</b>                       | <b><u>2,111,327</u></b>        |
| <b>TOTAL ASSETS</b>                             | <b><u><u>5,537,285</u></u></b> |
| <b>LIABILITIES &amp; EQUITY</b>                 |                                |
| <b>Liabilities</b>                              |                                |
| <b>Current Liabilities</b>                      |                                |
| <b>Accounts Payable</b>                         |                                |
| 2000000 · Accounts Payable                      | <u>48,827</u>                  |
| <b>Total Accounts Payable</b>                   | <b>48,827</b>                  |
| <b>Other Current Liabilities</b>                |                                |
| 2100000 · General Obligations                   |                                |
| 941 Payable                                     | (69)                           |
| SIT Payable                                     | (0)                            |
| SUTA Payable                                    | (1,737)                        |
| 2100003 · Accrued Payroll Taxes - UC8 DE        | 2,807                          |
| 2100004 · Accrued Payroll Taxes - Local         | 143                            |
| 2100006 · Life Insurance Payable                | 221                            |
| 2100009 · Adm Pension Payable                   | 0                              |
| 2100010 · Police Pension Payable                | 7,690                          |
| 2100012 · Accrued wages                         | 44,684                         |
| 2100013 · Compensated Absences                  | 154,585                        |
| 2100014 · Provision Compensated Absences        | (154,585)                      |
| 2120003 · Due to State of Delaware              |                                |
| 2120005 · DELJIS Surcharge                      | 22                             |
| 2120008 · Police Fund                           | 255                            |
| 2120009 · Vic Comp Assessment                   | 186                            |
| 2120010 · Video Surcharge                       | <u>17</u>                      |
| <b>Total 2120003 · Due to State of Delaware</b> | <b><u>480</u></b>              |
| <b>Total 2100000 · General Obligations</b>      | <b>54,220</b>                  |
| 2300000 · Restricted Grants & Donations         |                                |

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|  |                  |
|--|------------------|
| 2300200 · Police Grants                                  |                  |
| 2300202 · EIDE Grant                                     | 16,650           |
| 2300203 · Highway Safety Grant                           | 6,575            |
| 2300204 · Local Government Grant Police                  | 561              |
| 2300205 · Federal Confiscated Funds                      | 2,172            |
| 2300207 · Vehicle Grants                                 | 1,862            |
| 2300209 · SALLE Grant                                    | 510              |
| <b>Total 2300200 · Police Grants</b>                     | <b>28,331</b>    |
| 2300300 · Street & Highway Grants                        |                  |
| 2300301 · Municipal Street Aid Grant                     | 16,845           |
| <b>Total 2300300 · Street &amp; Highway Grants</b>       | <b>16,845</b>    |
| <b>Total 2300000 · Restricted Grants &amp; Donations</b> | <b>45,176</b>    |
| <b>Total Other Current Liabilities</b>                   | <b>99,396</b>    |
| <b>Total Current Liabilities</b>                         | <b>148,223</b>   |
| <b>Long Term Liabilities</b>                             |                  |
| 2500000 · Loan Payable - DNREC                           | 175,721          |
| 2600000 · Provision for Notes Payable                    | (175,721)        |
| 2700001 · Deferred Outflows - GASB 68                    | (133,547)        |
| 2700002 · Deferred Inflows - GASB 68                     | 57,995           |
| 2700003 · NPL - GASB 68                                  | 52,097           |
| 2700004 · GASB 68 - Contra                               | 23,455           |
| <b>Total Long Term Liabilities</b>                       | <b>-</b>         |
| <b>Total Liabilities</b>                                 | <b>148,223</b>   |
| <b>Equity</b>  |                  |
| 3000100 · General Fund Balance                           | 1,210,698        |
| 3000200 · Legal & Litigation                             | 269,344          |
| 3000300 · GFB-Committed St 20% Bldg Perm                 | 295,196          |
| 3000400 · GFB- Comp Plan 3% Tran Tax                     | 70,618           |
| 3000500 · GFB-5%TTax to TTax Recoup Acct                 | 129,684          |
| 3000600 · GFB-5%ParkPrmit-signs,striping                 | 119,145          |
| 3000700 · Technology                                     |                  |
| 3000710 · Technology - Current                           | 5,624            |
| <b>Total 3000700 · Technology</b>                        | <b>5,624</b>     |
| 3000900 · GFB-Rainy Day Self Comm Funds                  | 164,712          |
| 32000 · Unrestricted Net Assets                          | 1,025,662        |
| 3900000 · Fixed Asset Investments                        | 2,127,371        |
| Net Income   | (28,993)         |
| <b>Total Equity</b>                                      | <b>5,389,062</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>                    | <b>5,537,285</b> |