

Town of Dewey Beach
Balance Sheet
 As of August 31, 2017

Aug 31, 17

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	1,198,950.19
1000020 - Pkg Meter Rev. Acct-Fulton Bank	13,224.27
1000030 - Fulton Bank-TransferTaxAcct	63,423.74
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00

Total 1000000 - General Funds 1,276,329.20

1000011 - Payroll Account-Fulton Bank 285.29

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	268,060.88
1000111 - Street Infrastr 20% Bldg Permit	302,597.89
1000113 - Comp. Plan -3%TransferTax	62,241.07
1000115 - Technology Improvement Funds	5,623.62
1000116 - Rainy Day Surplus Acct	164,061.31
1000155 - Brown Advisors - Combined	566,763.46

Total 1000100 - Self-Committed Funds 1,369,348.23

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	22,986.63
1000220 - Fulton Bank- Police SALLE Grant	481.93
1000221 - Fulton Bank-Police EIDE Grant	16,649.47
1000222 - Police Dep't.Acc't.-Fulton Bank	149.31
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	5,481.88
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 82,921.71

Total Checking/Savings 2,728,884.43

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002095 - Employee Salary Receivable	335.94
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Total 1002000 - General Receivables 335.94

1003000 - Prepaid Insurance 202,029.69

Total Other Current Assets 202,365.63

Total Current Assets 2,931,250.06

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01

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1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	9,451.25
1005250 - Equipment 02	836,259.61
1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00
1005350 - Equipment 03	99,982.15
1005450 - Equipment 04	545.80
1005550 - Equipment 05	44,068.01
1005650 - Equipment 06	5,023.51
1005700 - Land 07	6,500.00
1005710 - Buildings 07	148,789.05
1005720 - Building Improvements 07	29,786.00
1005750 - Equipment 07	9,726.92
1005900 - Accumulated Depreciation	-2,159,221.06
Total Fixed Assets	2,344,690.93
TOTAL ASSETS	5,275,940.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - *Accounts Payable	83,241.87
Total Accounts Payable	83,241.87
Other Current Liabilities	
General Obligation	5.52
2000000 - General Obligations	
2000001 - 941 Payable	1,427.37
2000003 - SIT Payable	-254.90
2000007 - SUTA Payable	5,954.80
2000011 - Life Insurance Payable	609.99
2000012 - Employee Wage Garnish.	0.18
2000013 - Employee Salary Payable	661.21
2010010 - Adm Pension Payable	2,282.49
2010040 - Police Pension Payable	-1,472.07
2010100 - Accrued Bonus's	10,000.00
2010110 - Accrued wages	40,501.97
2010120 - Compensated Absences	123,993.85
2010121 - Provision Compensated Absences	-123,993.85
2010300 - Due to State of Delaware	
2010320 - DELJIS Surcharge	321.00
2010350 - Police Fund	1,565.00
2010360 - Vic Comp Assessment	1,956.45
2010370 - Video Surcharge	111.00
2010300 - Due to State of Delaware - Other	-396.00

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Total 2010300 - Due to State of Delaware	3,557.45
2000000 - General Obligations - Other	4,639.48
Total 2000000 - General Obligations	67,907.97
2050000 - Restricted Grants & Donations	
2050100 - Administrative	
2050102 - Donations - Administrative	1,000.72
2050100 - Administrative - Other	-1,000.68
Total 2050100 - Administrative	0.04
2050200 - Police Grants	
2050201 - Contributions to Police Dept	842.77
2050202 - EIDE Grant	16,649.47
2050203 - Highway Safety Grant	4,975.10
2050204 - Local Government Grant Police	560.81
2050205 - Federal Confiscated Funds	2,172.49
2050207 - Vehicle Grants	1,862.35
2050210 - SALLE Grant	481.83
2050211 - DE Admin Grant	0.02
Total 2050200 - Police Grants	27,544.84
2050300 - Street & Highway Grants	
2050301 - Municipal Street Aid Grant	23,002.04
Total 2050300 - Street & Highway Grants	23,002.04
2050500 - Lifeguard Grants	
2050501 - Contributions to Lifeguards	8,890.26
2050502 - Donations LGYouth Rec.Prog.	-3,408.38
Total 2050500 - Lifeguard Grants	5,481.88
Total 2050000 - Restricted Grants & Donations	56,028.80
Total Other Current Liabilities	123,942.29
Total Current Liabilities	207,184.16
Long Term Liabilities	
2100000 - Loan - DNREC	223,772.44
2110000 - Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	0.00
Total Liabilities	207,184.16
Equity	
3003000 - Legal & Litigation	267,660.18
3010000 - General Fund Balance	1,133,398.60
3010001 - GFB-Committed St 20% Bldg Perm	445,098.53
3010002 - GFB- Comp Plan 3% Tran Tax	74,476.76
3010003 - GFB-5%TTax to TTax Recoup Acct	115,205.33
3010004 - GFB-5%ParkPrmit-signs,striping	115,222.32
3010015 - GFB-Rainy Day Self Comm Funds	113,960.39
3010100 - Fixed Asset Investments	2,344,690.93
Net Income	459,043.79
Total Equity	5,068,756.83
TOTAL LIABILITIES & EQUITY	5,275,940.99