

Financial Summary: August 2018

Monthly				Annual FY19				
August-18	Budget	\$OverBud	% of Budget	Income	YTD FY 2019	Annual Budget	\$OverBud	% of Budget
50,244	41,166	9,078	122%	Transfer Tax	239,361	600,000	-360,639	40%
6,332	6,999	-667	90%	Accommodation Tax	38,337	510,000	-471,663	8%
6,910	3,346	3,564	207%	Business Licenses	82,245	327,864	-245,619	25%
175,127	163,697	11,430	107%	Parking Permits & Meters	711,626	852,333	-140,707	83%
11,691	14,448	-2,757	81%	Building Permits	129,419	300,000	-170,581	43%
71,051	60,395	10,656	118%	Total Fines	218,344	374,142	-155,798	58%
5,000	5,000	0	100%	DBE Income	62,500	97,500	-35,000	64%
95,464	47,682	47,782	200%	All Other Revenue	249,385	311,688	-62,303	80%
421,819	342,733	79,086	123%	Total Income	1,731,218	3,373,527	-1,642,309	51%
August-18	Budget	\$OverBud		Expenses	YTD FY 2019	Annual Budget	\$OverBud	
34,113	33,752	361	101%	Town Administrative Expenses	138,424	337,280	-198,856	41%
64,616	6,794	57,822	951%	Town Operating Expenses	167,096	133,830	33,266	125%
98,729	40,546	58,183	243%	Total Town Expenses	305,520	471,110	-165,590	65%
19,384	28,721	-9,337	67%	Admin Salary & Wages	125,916	344,649	-218,733	37%
2,627	0	2,627		Seasonal Admin Salary & Wages	10,689		10,689	
28,932	16,957	11,975	171%	Admin Operating	125,651	203,500	-77,849	62%
2,808	2,951	-143	95%	All Other Admin Expense	9,908	35,400	-25,492	28%
53,751	48,629	5,122	111%	Total Administration Expenses	272,164	583,549	-311,385	47%
67,475	63,418	4,057	106%	Police Salary & Wages	348,499	761,019	-412,520	46%
9,715	11,782	-2,067	82%	Police Admin Salary & Wages	53,491	141,391	-87,900	38%
37,102	18,299	18,803	203%	Seasonal Police Salary & Wages	168,901	219,595	-50,694	77%
15,347	15,299	48	100%	Police Operating	87,538	183,601	-96,063	48%
8,950	5,015	3,935	178%	All Other Police Expenses	51,294	60,182	-8,888	85%
138,589	113,813	24,776	122%	Total Police Expenses	709,723	1,365,788	-656,065	52%
5,829	9,169	-3,340	64%	Maintenance Salary & Wages	35,458	110,022	-74,564	32%
1,371	2,581	-1,210	53%	All Other Maintenance Expenses	20,485	30,973	-10,488	66%
7,200	11,750	-4,550	61%	Total Maintenance Expenses	55,943	140,995	-85,052	40%
8,471	17,787	-9,316	48%	Code Enforcement Salary & Wages	46,135	213,444	-167,309	22%
14,432	0	14,432		Seasonal Code Salary & Wages	64,258		64,258	
1,685	1,387	298	121%	All Other Code Enforcement Expenses	18,539	16,647	1,892	111%
24,588	19,174	-9,018	128%	Total Code Enforcement Expenses	128,932	230,091	-165,417	56%
5,842	6,354	298	92%	Total Building Inspector Expenses	31,999	76,258	44,259	42%
14,526	5,949	8,577	244%	Total Alderman Court Expenses	40,393	71,406	-31,013	57%
97,424	67,449	29,975	144%	Lifeguard Salary & Wages	297,722	343,419	-45,697	87%
5,792	3,862	1,930	150%	All Other Lifeguard & LSS Expense	20,354	45,566	-25,212	45%
103,216	71,311	31,905	145%	Total Lifeguard & LSS Expenses	318,076	388,985	-70,909	82%
446,441	317,526	128,915	141%	Total Expense	1,862,749	3,328,182	-1,465,433	56%
-24,622	25,207	-49,829		Net Income	-131,532	45,345	-176,877	

Current Month Revenues - Green if > 100%

YTD Revenues - Green if > 42%

Current Month Expenses - Red if > 100%

YTD Expenses - Red if > 42%

Monthly Budget allocations for Revenue based on 5 year historical average of FY14-FY18