

## August Financial Summary Notes

1. Accommodation Tax is low due to it being due in September & April, with most of revenue coming after summer season.
2. Park Mobile revenues for August were received by the bank on 9/10/18 in the amount of \$104,265 and are **NOT** reflected in the August numbers
3. Seasonal Administration & Seasonal Code Enforcement employee expenses were not broken out in the original FY19 Budget. They are now broken out to better budget in the future.
4. Municipal Street Aid Grant monies were received in August.
5. LSS & Lifeguards are now grouped together as their functions are interrelated.
6. Seasonal Police have been moved up within the Police expenses as their functions are related.
7. Anomalies from prior months will carry forward in the balances to August. The distribution will even out as the months proceed.
8. The Bayard Avenue Loan is paid semi-annually in February and August.
9. Beautification expenses high due to the 2<sup>nd</sup> payment for the Beach Access Mats.
10. The final payment for the Agreed-Upon-Procedures Audit is included in the August Professional Fees, causing them to be over budget
11. Maintenance is below budget because we went from two full time employees to one full-time and one part-time working only 2 days a week.

Note: Transfer Tax for 9/1-9/10 is \$69,061 and will be reflected in the September report.