

Beach Replenishment Fund Balance Sheet

As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

100100 · Fulton Bank 472,588

104006 · Brown Advisory - Combined 4,011,004

Total Checking/Savings 4,483,592

Other Current Assets

101090 · Beach Tax Receivable 33,356

Total Other Current Assets 33,356

Total Current Assets 4,516,948

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

203000 · Property Tax - Def Rev 23,827

Total Other Current Liabilities 23,827

Total Current Liabilities 23,827

Total Liabilities 23,827

Equity

309000 · Retained Earnings 4,417,365

Net Income 75,756

Total Equity 4,493,121

TOTAL LIABILITIES & EQUITY 4,516,948