Dewey Beach Investment Committee Code

•  Any information attained as part of the investment committee, should only be used for the benefit of the Town of Dewey and not for the individual or their employer with the exception of the acknowledgement they are volunteering for Dewey Beach

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• Committee members should use reasonable care and exercise independent professional judgment when conducting investment analysis, making investment recommendations, taking investment actions, and engaging in other professional activities.

• Committee members who possess material nonpublic information that could affect the value of an investment must not act or cause others to act on the information.

• Committee members have a duty of loyalty to the town and must act with reasonable care and exercise prudent judgment. Committee members must act for the benefit of the town and place their towns’ interests before their employer’s or their own interest

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