

Beach Replenishment Fund
Balance Sheet
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
100100 · Fulton Bank	420,805.00
100110 · Fulton Bank MM	172,909.75
102220 · Community Bank MM	78,496.50
102250 · Community Bank CD 09/18/13	528,689.30
102251 · Community Bank CD 06/19/13	531,228.57
102252 · Community Bank CD 06/18/14	535,929.37
104000 · Morgan Stanley CASH	17,144.14
104001 · Morgan Stanley Bonds	200,790.65
104005 · Morgan Stanley Mutual Funds	867,297.68
Total Checking/Savings	<u>3,353,290.96</u>
Other Current Assets	
101090 · Beach Tax Receivable	10,773.11
Total Other Current Assets	<u>10,773.11</u>
Total Current Assets	<u>3,364,064.07</u>
TOTAL ASSETS	<u><u>3,364,064.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
203000 · Property Tax - Def Rev	5,852.59
Total Other Current Liabilities	<u>5,852.59</u>
Total Current Liabilities	<u>5,852.59</u>
Total Liabilities	5,852.59
Equity	
309000 · Retained Earnings	3,144,265.46
Net Income	213,946.02
Total Equity	<u>3,358,211.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,364,064.07</u></u>