

Financial Summary: December, 2018

Monthly				Annual FY19				
Dec-18	Budget	\$OverBud	% of Budget	Income	YTD FY 2019	Annual Budget	\$OverBud	% of Budget
176,348	48,263	128,085	365%	Transfer Tax	669,491	600,000	69,491	112%
25,959	7,168	18,791	362%	Accommodation Tax	498,144	510,000	(11,856)	98%
600	1,544	(944)	39%	Business Licenses	92,667	327,864	(235,197)	28%
404	4,954	(4,550)	8%	Parking Permits & Meters	869,544	852,333	17,211	102%
66,412	18,076	48,336	367%	Building Permits	341,028	300,000	41,028	114%
5,437	23,452	(18,015)	23%	Total Fines	320,144	374,142	(53,998)	86%
42,500	5,000	37,500	850%	DBE Income	270,000	97,500	172,500	277%
22,617	14,619	7,998	155%	All Other Revenue	355,716	311,688	44,028	114%
340,277	123,076	217,201	276%	Total Income	3,416,734	3,373,527	43,207	101%
Dec-18	Budget	\$OverBud		Expenses	YTD FY 2019	Annual Budget	\$OverBud	% of Budget
15,970	26,170	(10,200)	61%	Town Administrative Expenses	194,599	337,280	(142,681)	58%
4,393	6,794	(2,401)	65%	Town Operating Expenses	226,336	133,830	92,506	169%
20,363	32,964	(12,601)	62%	Total Town Expenses	420,935	471,110	(50,175)	89%
27,672	28,721	(1,049)	96%	Admin Salary & Wages	240,134	344,649	(104,515)	73%
-	-	-		Seasonal Admin Salary & Wages	13,094		13,094	
13,713	16,957	(3,244)	81%	Admin Operating	220,931	203,500	17,431	109%
1,824	2,950	(1,126)	62%	All Other Admin Expense	18,602	35,400	(16,798)	53%
43,209	48,628	(5,419)	89%	Total Administration Expenses	492,761	583,549	(90,788)	84%
65,716	63,419	2,297	104%	Police Salary & Wages	638,326	761,019	(122,693)	84%
8,773	11,783	(3,010)	74%	Police Admin Salary & Wages	92,873	141,391	(48,518)	66%
3,348	18,300	(14,952)	18%	Seasonal Police Salary & Wages	210,805	219,595	(8,790)	96%
22,873	15,298	7,575	150%	Police Operating	145,489	183,601	(38,112)	79%
4,094	5,016	(922)	82%	All Other Police Expenses	69,808	60,182	9,626	116%
104,804	113,816	(9,012)	92%	Total Police Expenses	1,157,301	1,365,788	(208,487)	85%
4,519	9,168	(4,649)	49%	Maintenance Salary & Wages	65,782	110,022	(44,240)	60%
1,676	2,581	(905)	65%	All Other Maintenance Expenses	19,532	30,973	(11,441)	63%
6,195	11,749	(5,554)	53%	Total Maintenance Expenses	85,314	140,995	(55,681)	61%
8,546	17,788	(9,242)	65%	Code Enforcement Salary & Wages	82,518	213,444	(130,926)	79%
3,078	-	3,078		Seasonal Code Salary & Wages	86,354		86,354	
1,998	1,387	611	144%	All Other Code Enforcement Expenses	30,442	16,647	13,795	183%
13,622	19,175	(5,553)	71%	Total Code Enforcement Expenses	199,314	230,091	(30,777)	87%
5,815	6,355	(540)	92%	Total Building Inspector Expenses	59,267	76,258	(16,991)	78%
2,911	5,951	(3,040)	49%	Total Alderman Court Expenses	61,811	71,406	(9,595)	87%
578	9,657	(9,079)	6%	Lifeguard Salary & Wages	345,380	343,419	1,961	101%
1,888	3,764	(1,876)	50%	All Other Lifeguard & LSS Expense	31,097	45,566	(14,469)	68%
2,466	13,421	(10,955)	18%	Total Lifeguard & LSS Expenses	376,477	388,985	(12,508)	97%
199,385	252,059	(52,674)	79%	Total Expense	2,853,180	3,328,182	(475,002)	86%
140,892	(128,983)			Net Income	563,554	45,345		

Current Month Revenues - Green if > 100%
Current Month Expenses - Red if > 100%

YTD Revenues Annual Revenues - Green if > 75%
YTD Expenses Annual Expenses - Red if > 75%

Monthly Budget allocations for Revenue based on 5 year historical average of FY14-FY18