

Financial Summary: June, 2019

UNAUDITED

Monthly				Annual FY20							
Jun-19	Budget	\$OverBud	% of Budget	Income	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
16,725	78,704	(61,979)	21%	Transfer Tax	70,501	176,905	(106,404)	40%	630,000	(559,499)	11%
671	3,465	(2,794)	19%	Accommodation Tax	33,700	26,715	6,985	126%	512,500	(478,800)	7%
12,928	14,592	(1,664)	89%	Business Licenses	76,810	100,807	(23,997)	76%	324,500	(247,690)	24%
130,327	127,372	2,955	102%	Parking Permits & Meters	401,325	417,868	(16,543)	96%	870,000	(468,675)	46%
5,082	15,575	(10,493)	33%	Building Permits	68,286	72,323	(4,037)	94%	360,000	(291,714)	19%
46,527	51,989	(5,462)	89%	Total Fines	71,563	87,969	(16,406)	81%	367,200	(295,637)	19%
-	5,000	(5,000)	0%	DBE Income	15,000	15,000	-	100%	97,500	(82,500)	15%
46,237	21,620	24,617	214%	All Other Revenue	83,333	65,885	17,448	126%	358,800	(275,467)	23%
258,497	318,317	(59,820)	81%	Total Income	820,518	963,472	(142,954)	85%	3,520,500	(2,699,982)	23%

Jun-19	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
63,467	28,742	34,725	221%	Town Administrative Expenses	99,560	70,082	29,478	142%	349,035	(249,475)	29%
6,486	17,464	(10,978)	37%	Town Operating Expenses	20,111	103,922	(83,811)	19%	156,300	(136,189)	13%
69,953	46,206	23,747	151%	Total Town Expenses	119,671	174,004	(54,333)	69%	505,335	(385,664)	24%
29,188	28,635	553	102%	Admin Employee Expenses	97,640	96,492	1,148	101%	360,700	(263,060)	27%
166	546	(380)	30%	Seasonal Admin Employee Expenses	168	1,596	(1,428)	11%	3,348	(3,180)	5%
16,999	15,580	1,419	109%	Admin Operating	59,190	44,857	14,333	132%	181,175	(121,985)	33%
3,388	1,973	1,415	172%	All Other Admin Expense	8,731	6,239	2,492	140%	26,000	(17,269)	34%
49,741	46,734	3,007	106%	Total Administration Expenses	165,729	149,184	16,545	111%	571,223	(405,494)	29%
75,987	74,406	1,581	102%	Police Employee Expenses	250,909	244,238	6,671	103%	929,167	(678,258)	27%
13,942	12,885	1,057	108%	Police Admin Employee Expenses	44,601	44,158	443	101%	166,346	(121,745)	27%
34,102	45,081	(10,979)	76%	Seasonal Police Employee Expenses	61,925	69,899	(7,974)	89%	195,527	(133,602)	32%
10,688	12,621	(1,933)	85%	Police Operating	37,767	37,868	(101)	100%	134,285	(96,518)	28%
9,620	5,793	3,827	166%	All Other Police Expenses	20,560	18,583	1,977	111%	71,100	(50,540)	29%
144,339	150,786	(6,447)	96%	Total Police Expenses	415,762	414,746	1,016	100%	1,496,425	(1,080,663)	28%
6,299	6,165	134	102%	Maintenance Employee Expenses	20,799	20,921	(122)	99%	79,905	(59,106)	26%
1,194	2,349	(1,155)	51%	All Other Maintenance Expenses	4,106	8,570	(4,464)	48%	30,500	(26,394)	13%
7,493	8,514	(1,021)	88%	Total Maintenance Expenses	24,905	29,491	(4,586)	84%	110,405	(85,500)	23%
10,139	8,731	1,408	116%	Code Enforcement Employee Expenses	31,022	28,773	2,249	108%	115,505	(84,483)	27%
10,611	16,984	(6,373)	62%	Seasonal Code Employee Expenses	25,347	33,721	(8,374)	75%	84,085	(58,738)	30%
2,634	2,356	278	112%	All Other Code Enforcement Expenses	10,245	7,694	2,551	133%	29,500	(19,255)	35%
23,384	28,071	(4,687)	83%	Total Code Enforcement Expenses	66,614	70,188	(3,574)	95%	229,090	(162,476)	29%
4,836	6,179	(1,343)	78%	Total Building Inspector Expenses	19,231	20,854	(1,623)	92%	79,708	(60,477)	24%
11,120	7,934	3,186	140%	Total Alderman Court Expenses	20,503	17,077	3,426	120%	69,243	(48,740)	30%
94,844	92,025	2,819	103%	Lifeguard Employee Expenses	124,431	107,942	16,489	115%	380,701	(256,270)	33%
5,137	3,420	1,717	150%	All Other Lifeguard & LSS Expense	13,077	11,315	1,762	116%	37,064	(23,987)	35%
99,981	95,445	4,536	105%	Total Lifeguard & LSS Expenses	137,508	119,257	18,251	115%	417,765	(280,257)	33%
410,847	389,869	20,978	105%	Total Expense	969,923	994,801	(24,878)	97%	3,479,194	(2,509,271)	28%
(152,350)	(71,552)			Net Income	(149,405)	(31,329)			41,306		

Set Asides:

- 3% Transfer Tax to Comp Plan (2,115)
- 5% Transfer Tax to Transfer Tax Recoup (3,525)
- 20% Building Permits to Street Infrastructure (13,657)
- 5% Parking Permits to Signage (20,066)

Change to Net Income (39,364)

Revised Net Income (188,769)