

Financial Summary: July, 2019

UNAUDITED

Monthly				Annual FY20							
Jul-19	Budget	\$OverBud	% of Budget	Income	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
34,358	62,165	(27,807)	55%	Transfer Tax	104,858	239,070	(134,212)	44%	630,000	(525,142)	17%
1,249	3,326	(2,077)	38%	Accommodation Tax	34,949	30,041	4,908	116%	512,500	(477,551)	7%
2,063	6,364	(4,301)	32%	Business Licenses	78,873	107,171	(28,298)	74%	324,500	(245,627)	24%
195,306	178,686	16,620	109%	Parking Permits & Meters	596,631	596,554	77	100%	870,000	(273,369)	69%
20,265	22,176	(1,911)	91%	Building Permits	88,550	94,499	(5,949)	94%	360,000	(271,450)	25%
65,523	73,834	(8,311)	89%	Total Fines	137,090	161,803	(24,713)	85%	367,200	(230,110)	37%
10,000	5,000	5,000	200%	DBE Income	25,000	20,000	5,000	125%	97,500	(72,500)	26%
74,487	40,279	34,208	185%	All Other Revenue	157,829	106,164	51,665	149%	358,800	(200,971)	44%
403,251	391,830	11,421	103%	Total Income	1,223,780	1,355,302	(131,522)	90%	3,520,500	(2,296,720)	35%

Jul-19	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
27,892	24,345	3,547	115%	Town Administrative Expenses	127,452	94,427	33,025	135%	349,035	(221,583)	37%
12,063	7,044	5,019	171%	Town Operating Expenses	32,058	40,884	(8,826)	78%	156,300	(124,242)	21%
39,955	31,389	8,566	127%	Total Town Expenses	159,510	135,311	24,199	118%	505,335	(345,825)	32%
29,326	28,545	781	103%	Admin Employee Expenses	126,966	125,037	1,929	102%	360,700	(233,734)	35%
382	522	(140)	73%	Seasonal Admin Employee Expenses	550	2,118	(1,568)	26%	3,348	(2,798)	16%
15,363	15,456	(93)	99%	Admin Operating	74,664	60,313	14,351	124%	181,175	(106,511)	41%
820	2,229	(1,409)	37%	All Other Admin Expense	9,667	8,468	1,199	114%	26,000	(16,333)	37%
45,891	46,752	(861)	98%	Total Administration Expenses	211,847	195,936	15,911	108%	571,223	(359,376)	37%
75,334	76,596	(1,262)	98%	Police Employee Expenses	326,243	320,834	5,409	102%	929,167	(602,924)	35%
13,473	15,146	(1,673)	89%	Police Admin Employee Expenses	58,074	59,304	(1,230)	98%	166,346	(108,272)	35%
38,031	47,544	(9,513)	80%	Seasonal Police Employee Expenses	99,956	117,443	(17,487)	85%	195,527	(95,571)	51%
15,384	10,947	4,437	141%	Police Operating	53,151	48,815	4,336	109%	134,285	(81,134)	40%
6,191	8,466	(2,275)	73%	All Other Police Expenses	26,751	27,049	(298)	99%	71,100	(44,349)	38%
148,413	158,699	(10,286)	94%	Total Police Expenses	564,175	573,445	(9,270)	98%	1,496,425	(932,250)	38%
6,206	6,457	(251)	96%	Maintenance Employee Expenses	27,005	27,378	(373)	99%	79,905	(52,900)	34%
1,004	1,718	(714)	58%	All Other Maintenance Expenses	5,109	10,288	(5,179)	50%	30,500	(25,391)	17%
7,210	8,175	(965)	88%	Total Maintenance Expenses	32,114	37,666	(5,552)	85%	110,405	(78,291)	29%
11,078	9,842	1,236	113%	Code Enforcement Employee Expenses	42,100	38,615	3,485	109%	115,505	(73,405)	36%
11,226	16,684	(5,458)	67%	Seasonal Code Employee Expenses	36,573	50,405	(13,832)	73%	84,085	(47,512)	43%
1,820	2,239	(419)	81%	All Other Code Enforcement Expenses	11,853	9,933	1,920	119%	29,500	(17,647)	40%
24,124	28,765	(4,641)	84%	Total Code Enforcement Expenses	90,526	98,953	(8,427)	91%	229,090	(138,564)	40%
4,836	6,289	(1,453)	77%	Total Building Inspector Expenses	24,067	27,143	(3,076)	89%	79,708	(55,641)	30%
12,374	8,004	4,370	155%	Total Alderman Court Expenses	32,877	25,081	7,796	131%	69,243	(36,366)	47%
97,367	112,816	(15,449)	86%	Lifeguard Employee Expenses	221,798	220,758	1,040	100%	380,701	(158,903)	58%
3,360	2,542	818	132%	All Other Lifeguard & LSS Expense	16,601	13,857	2,744	120%	37,064	(20,463)	45%
100,727	115,358	(14,631)	87%	Total Lifeguard & LSS Expenses	238,399	234,615	3,784	102%	417,765	(179,366)	57%
383,530	403,431	(19,901)	95%	Total Expense	1,353,515	1,328,150	25,365	102%	3,479,194	(2,125,679)	39%
19,721	(11,601)			Net Income	(129,735)	27,152			41,306		

Set Asides:	3% Transfer Tax to Comp Plan	(3,146)
	5% Transfer Tax to Transfer Tax Recoup	(5,243)
	20% Building Permits to Street Infrastructure	(17,710)
	5% Parking Permits to Signage	(29,832)
	Change to Net Income	(55,930)
	Revised Net Income	(185,665)