

Financial Summary: August, 2019

UNAUDITED

Monthly				Annual FY20							
Aug-19	Budget	\$OverBud	% of Budget	Income	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
48,866	40,625	8,241	120%	Transfer Tax	153,724	279,695	(125,971)	55%	630,000	(476,276)	24%
2,776	7,585	(4,809)	37%	Accommodation Tax	37,725	37,626	99	100%	512,500	(474,775)	7%
1,364	3,417	(2,053)	40%	Business Licenses	80,237	110,588	(30,351)	73%	324,500	(244,263)	25%
196,548	170,417	26,131	115%	Parking Permits & Meters	793,179	766,971	26,208	103%	870,000	(76,821)	91%
4,980	14,665	(9,685)	34%	Building Permits	93,530	109,164	(15,634)	86%	360,000	(266,470)	26%
58,946	89,723	(30,777)	66%	Total Fines	196,036	251,526	(55,490)	78%	367,200	(171,164)	53%
-	5,000	(5,000)	0%	DBE Income	25,000	25,000	-	100%	97,500	(72,500)	26%
87,127	70,095	17,032	124%	All Other Revenue	244,956	176,259	68,697	139%	358,800	(113,844)	68%
<b>400,607</b>	<b>401,527</b>	<b>(920)</b>	100%	<b>Total Income</b>	<b>1,624,387</b>	<b>1,756,829</b>	<b>(132,442)</b>	92%	<b>3,520,500</b>	<b>(1,896,113)</b>	46%

Aug-19	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
20,866	35,552	(14,686)	59%	Town Administrative Expenses	148,318	129,979	18,339	114%	349,035	(200,717)	42%
41,092	37,915	3,177	108%	Town Operating Expenses	73,150	78,799	(5,649)	93%	156,300	(83,150)	47%
<b>61,958</b>	<b>73,467</b>	<b>(11,509)</b>	84%	<b>Total Town Expenses</b>	<b>221,468</b>	<b>208,778</b>	<b>12,690</b>	106%	<b>505,335</b>	<b>(283,867)</b>	44%
27,718	27,997	(279)	99%	Admin Employee Expenses	154,684	153,034	1,650	101%	360,700	(206,016)	43%
281	706	(425)	40%	Seasonal Admin Employee Expenses	831	2,824	(1,993)	29%	3,348	(2,517)	25%
17,828	15,500	2,328	115%	Admin Operating	92,492	75,813	16,679	122%	181,175	(88,683)	51%
2,599	2,621	(22)	99%	All Other Admin Expense	12,836	11,089	1,747	116%	26,000	(13,164)	49%
<b>48,426</b>	<b>46,824</b>	<b>1,602</b>	103%	<b>Total Administration Expenses</b>	<b>260,843</b>	<b>242,760</b>	<b>18,083</b>	107%	<b>571,223</b>	<b>(310,380)</b>	46%
76,602	71,242	5,360	108%	Police Employee Expenses	402,845	392,076	10,769	103%	929,167	(526,322)	43%
12,758	11,855	903	108%	Police Admin Employee Expenses	70,832	71,159	(327)	100%	166,346	(95,514)	43%
34,534	33,722	812	102%	Seasonal Police Employee Expenses	134,490	151,165	(16,675)	89%	195,527	(61,037)	69%
13,299	11,190	2,109	119%	Police Operating	66,450	60,005	6,445	111%	134,285	(67,835)	49%
11,651	6,983	4,668	167%	All Other Police Expenses	38,971	34,032	4,939	115%	71,100	(32,129)	55%
<b>148,844</b>	<b>134,992</b>	<b>13,852</b>	110%	<b>Total Police Expenses</b>	<b>713,588</b>	<b>708,437</b>	<b>5,151</b>	101%	<b>1,496,425</b>	<b>(782,837)</b>	48%
6,262	6,049	213	104%	Maintenance Employee Expenses	33,267	33,427	(160)	100%	79,905	(46,638)	42%
1,787	1,946	(159)	92%	All Other Maintenance Expenses	6,896	12,234	(5,338)	56%	30,500	(23,604)	23%
<b>8,049</b>	<b>7,995</b>	<b>54</b>	101%	<b>Total Maintenance Expenses</b>	<b>40,163</b>	<b>45,661</b>	<b>(5,498)</b>	88%	<b>110,405</b>	<b>(70,242)</b>	36%
11,523	7,927	3,596	145%	Code Enforcement Employee Expenses	53,760	46,542	7,218	116%	115,505	(61,745)	47%
9,884	16,684	(6,800)	59%	Seasonal Code Employee Expenses	46,457	67,089	(20,632)	69%	84,085	(37,628)	55%
3,302	2,456	846	134%	All Other Code Enforcement Expenses	15,154	12,389	2,765	122%	29,500	(14,346)	51%
<b>24,709</b>	<b>27,067</b>	<b>(2,358)</b>	91%	<b>Total Code Enforcement Expenses</b>	<b>115,371</b>	<b>126,020</b>	<b>(10,649)</b>	92%	<b>229,090</b>	<b>(113,719)</b>	50%
<b>4,836</b>	<b>6,201</b>	<b>(1,365)</b>	78%	<b>Total Building Inspector Expenses</b>	<b>28,903</b>	<b>33,344</b>	<b>(4,441)</b>	87%	<b>79,708</b>	<b>(50,805)</b>	36%
<b>12,131</b>	<b>8,688</b>	<b>3,443</b>	140%	<b>Total Alderman Court Expenses</b>	<b>45,009</b>	<b>33,769</b>	<b>11,240</b>	133%	<b>69,243</b>	<b>(24,234)</b>	65%
95,459	93,637	1,822	102%	Lifeguard Employee Expenses	317,257	314,395	2,862	101%	380,701	(63,444)	83%
9,772	3,413	6,359	286%	All Other Lifeguard & LSS Expense	26,373	17,270	9,103	153%	37,064	(10,691)	71%
<b>105,231</b>	<b>97,050</b>	<b>8,181</b>	108%	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>343,630</b>	<b>331,665</b>	<b>11,965</b>	104%	<b>417,765</b>	<b>(74,135)</b>	82%
<b>414,184</b>	<b>402,284</b>	<b>11,900</b>	103%	<b>Total Expense</b>	<b>1,768,975</b>	<b>1,730,434</b>	<b>38,541</b>	102%	<b>3,479,194</b>	<b>(1,710,219)</b>	51%
<b>(13,577)</b>	<b>(757)</b>			<b>Net Income</b>	<b>(144,588)</b>	<b>26,395</b>			<b>41,306</b>		

Set Asides:

- 3% Transfer Tax to Comp Plan (4,612)
- 5% Transfer Tax to Transfer Tax Recoup (7,686)
- 20% Building Permits to Street Infrastructure (18,706)
- 5% Parking Permits to Signage (39,659)

Change to Net Income (70,663)

**Revised Net Income (215,251)**