

Financial Summary: March, 2019

Monthly				Income	Annual FY19			
Mar-19	Budget	\$OverBud	% of Budget		YTD FY 2019	Annual Budget	\$OverBud	% of Budget
35,549	75,544	(39,996)	47%	Transfer Tax	783,984	600,000	183,984	131%
884	2,410	(1,527)	37%	Accommodation Tax	510,696	510,000	696	100%
138,525	147,502	(8,977)	94%	Business Licenses	331,338	327,864	3,474	101%
477	3,307	(2,830)	14%	Parking Permits & Meters	870,544	852,333	18,211	102%
94,208	46,815	47,393	201%	Building Permits	560,338	300,000	260,338	187%
6,088	13,484	(7,396)	45%	Total Fines	334,723	374,142	(39,419)	89%
5,000	5,000	-	100%	DBE Income	247,500	97,500	150,000	254%
33,400	14,793	18,607	226%	All Other Revenue	448,788	311,688	137,100	144%
314,131	308,855	5,276	102%	Total Income	4,087,912	3,373,527	714,385	121%

				Expenses				
Mar-19	Budget	\$OverBud			YTD FY 2019	Annual Budget	\$OverBud	% of Budget
12,426	26,488	(14,062)	47%	Town Administrative Expenses	277,399	337,280	(59,881)	82%
6,192	32,944	(26,752)	19%	Town Operating Expenses	267,045	133,830	133,215	200%
18,617	59,432	(40,815)	31%	Total Town Expenses	544,444	471,110	73,334	116%
27,629	28,721	(1,092)	96%	Admin Salary & Wages	323,192	344,649	(21,457)	97%
-	-	-		Seasonal Admin Salary & Wages	12,744	-	12,744	
42,277	16,957	25,320	249%	Admin Operating	317,953	203,500	114,453	156%
1,632	2,950	(1,318)	55%	All Other Admin Expense	23,889	35,400	(11,511)	67%
71,538	48,628	22,910	147%	Total Administration Expenses	677,779	583,549	94,230	116%
61,159	63,419	(2,260)	96%	Police Salary & Wages	825,325	761,019	64,306	108%
9,203	11,783	(2,580)	78%	Police Admin Salary & Wages	119,647	141,391	(21,744)	85%
2,591	18,300	(15,709)	14%	Seasonal Police Salary & Wages	226,962	219,595	7,367	103%
11,236	15,299	(4,063)	73%	Police Operating	187,893	183,601	4,292	102%
4,013	5,015	(1,002)	80%	All Other Police Expenses	83,507	60,182	23,325	139%
88,202	113,816	(25,614)	77%	Total Police Expenses	1,443,334	1,365,788	77,546	106%
4,575	9,168	(4,593)	50%	Maintenance Salary & Wages	77,343	110,022	(32,679)	70%
1,609	2,581	(972)	62%	All Other Maintenance Expenses	24,037	30,973	(6,936)	78%
6,184	11,749	(5,565)	53%	Total Maintenance Expenses	101,381	140,995	(39,614)	72%
8,657	17,788	(9,131)	66%	Code Enforcement Salary & Wages	108,671	213,444	(104,773)	95%
3,150	-	3,150		Seasonal Code Salary & Wages	94,522	-	94,522	
1,728	1,387	341	125%	All Other Code Enforcement Expenses	38,909	16,647	22,262	234%
13,534	19,175	(5,641)	71%	Total Code Enforcement Expenses	242,102	230,091	12,011	105%
5,837	6,355	(518)	92%	Total Building Inspector Expenses	77,096	76,258	838	101%
1,996	5,951	(3,955)	34%	Total Alderman Court Expenses	65,445	71,406	(5,961)	92%
2,085	9,657	(7,572)	22%	Lifeguard Salary & Wages	348,971	343,419	5,552	102%
4,937	3,764	1,173	131%	All Other Lifeguard & LSS Expense	40,991	45,566	(4,575)	90%
7,022	13,421	(6,399)	52%	Total Lifeguard & LSS Expenses	389,962	388,985	977	100%
212,930	278,527	(65,597)	76%	Total Expense	3,541,542	3,328,182	213,360	106%
101,200	30,328			Net Income	546,370	45,345		

Set Asides:

- 3% Transfer Tax to Comp Plan (23,520)
- 5% Transfer Tax to Transfer Tax Recoup (39,199)
- 20% Building Permits to Street Infrastructure (112,068)
- 5% Parking Permits to Signage (43,527)

Change to Net Income (218,314)

Revised Net Income 328,057

Current Month Revenues - Green if > 100% YTD Revenues Annual Revenues - Green if 100%
 Current Month Expenses - Red if > 100% YTD Expenses Annual Expenses - Red if > 100%