Financial Summary: April 2020

UNAUDITED

Monthly Apr-20	Monthly Budget	Monthly $OverBud	Monthly % of Budget	Income	Annual FY21 YTD FY 2021	Annual FY21 Annual Budget	Annual FY21 $OverBud	Annual FY21 % of Budget
59,606	37,336	22,270	160%	Transfer Tax	59,606	605,000	(545,394)	10%
25,904	21,408	4,496	121%	Accommodation Tax	25,904	475,000	(449,096)	5%
45,213	49,021	(3,808)	92%	Business Licenses	45,213	333,500	(288,287)	14%
10,565	42,307	(31,742)	25%	Parking Permits & Meters	10,565	1,195,000	(1,184,435)	1%
10,970	19,510	(8,540)	56%	Building Permits	10,970	330,000	(319,030)	3%
2,449	2,742	(293)	89%	Total Fines	2,449	347,450	(345,001)	1%
100,500	5,000	95,500	2010%	DBE Income	100,500	97,500	3,000	103%
35,686	8,499	27,187	420%	All Other Revenue	35,684	320,600	(284,916)	11%
290,893	**185,823**	**105,070**	157%	**Total Income**	**290,891**	**3,704,050**	**(3,413,159)**	8%

Apr-20	Budget	$OverBud		Expenses	YTD FY 2021	Annual Budget	$OverBud	% of Budget
62,964	18,036	44,928	349%	Town Administrative Expenses	62,964	281,535	(218,571)	22%
16,259	9,112	7,147	178%	Town Operating Expenses	16,259	111,600	(95,341)	15%
79,223	**27,148**	**52,075**	292%	**Total Town Expenses**	**79,223**	**393,135**	**(313,912)**	20%
28,826	28,252	574	102%	Admin Employee Expenses	28,826	363,902	(335,076)	8%
-	-	-		Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%
7,872	15,441	(7,569)	51%	Admin Operating	7,872	185,315	(177,443)	4%
4,331	2,027	2,304	214%	All Other Admin Expense	4,331	26,500	(22,169)	16%
41,029	**45,720**	**(4,691)**	90%	**Total Administration Expenses**	**41,029**	**586,080**	**(545,051)**	7%
78,844	76,829	2,015	103%	Police Employee Expenses	78,844	1,004,065	(925,221)	8%
14,071	14,110	(39)	100%	Police Admin Employee Expenses	14,071	180,075	(166,004)	8%
669	1,703	(1,034)	39%	Seasonal Police Employee Expenses	669	246,852	(246,183)	0%
4,383	10,674	(6,291)	41%	Police Operating	4,383	128,087	(123,704)	3%
8,066	5,938	2,128	136%	All Other Police Expenses	8,066	74,100	(66,034)	11%
106,033	**109,254**	**(3,221)**	97%	**Total Police Expenses**	**106,033**	**1,633,179**	**(1,527,146)**	6%
5,557	6,470	(913)	86%	Maintenance Employee Expenses	5,557	83,166	(77,609)	7%
1,551	2,262	(711)	69%	All Other Maintenance Expenses	1,551	25,600	(24,049)	6%
7,108	**8,732**	**(1,624)**	81%	**Total Maintenance Expenses**	**7,108**	**108,766**	**(101,658)**	7%
9,464	9,859	(395)	96%	Code Enforcement Employee Expenses	9,464	125,421	(115,957)	8%
434	-	434		Seasonal Code Employee Expenses	434	90,164	(89,730)	0%
2,055	2,676	(621)	77%	All Other Code Enforcement Expenses	2,055	30,050	(27,995)	7%
11,953	**12,535**	**(582)**	95%	**Total Code Enforcement Expenses**	**11,953**	**245,635**	**(233,682)**	5%
5,544	**5,744**	**(200)**	97%	**Total Building Inspector Expenses**	**5,544**	**73,338**	**(67,794)**	8%
551	**4,056**	**(3,505)**	14%	**Total Alderman Court Expenses**	**551**	**78,308**	**(77,757)**	1%
4,031	1,073	2,958	376%	Lifeguard Employee Expenses	4,031	398,304	(394,273)	1%
3,278	1,685	1,593	195%	All Other Lifeguard & LSS Expense	3,278	34,060	(30,782)	10%
7,309	**2,758**	**4,551**	265%	**Total Lifeguard & LSS Expenses**	**7,309**	**432,364**	**(425,055)**	2%
258,750	**215,947**	**42,803**	120%	**Total Expense**	**258,750**	**3,550,805**	**(3,292,055)**	7%
32,143	**(30,124)**			**Change to Net Position**	**32,141**	**153,245**		

Set Asides:		
3% Transfer Tax to Streets (Formerly Comp Plan)	(1,788)	(18,150)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(2,980)	(30,250)
20% Building Permits to Street Infrastructure	(2,194)	(66,000)
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(525)	(37,750)
Change to Net Position	(7,487)	(152,150)
Revised Change to Net Position	24,654	1,095

YTD Revenues - Green if >	100%
YTD Expenses - Red if >	100%

Monthly Budget allocations for **Revenue** & **Expenses** based on 5 year historical average of FY16-FY20