

**Financial Summary: April, 2019**

**(UNAUDITED) - REVISED**

| Monthly        |                |               |             | Income                   | Annual FY19    |                  |                    |             |
|----------------|----------------|---------------|-------------|--------------------------|----------------|------------------|--------------------|-------------|
| Apr-19         | Budget         | \$OverBud     | % of Budget |                          | YTD FY 2020    | Annual Budget    | \$OverBud          | % of Budget |
| 24,374         | 42,920         | (18,546)      | 57%         | Transfer Tax             | 24,374         | 630,000          | (605,626)          | 4%          |
| 31,805         | 18,738         | 13,067        | 170%        | Accommodation Tax        | 31,805         | 512,500          | (480,695)          | 6%          |
| 43,441         | 48,035         | (4,594)       | 90%         | Business Licenses        | 43,441         | 324,500          | (281,059)          | 13%         |
| 43,476         | 35,544         | 7,932         | 122%        | Parking Permits & Meters | 43,476         | 870,000          | (826,524)          | 5%          |
| 49,159         | 22,282         | 26,877        | 221%        | Building Permits         | 49,159         | 360,000          | (310,841)          | 14%         |
| 7,286          | 10,898         | (3,612)       | 67%         | Total Fines              | 7,286          | 367,200          | (359,914)          | 2%          |
| 5,000          | 5,000          | -             | 100%        | DBE Income               | 5,000          | 97,500           | (92,500)           | 5%          |
| 11,451         | 12,175         | (724)         | 94%         | All Other Revenue        | 11,451         | 358,800          | (347,349)          | 3%          |
| <b>215,992</b> | <b>195,592</b> | <b>20,400</b> | <b>110%</b> | <b>Total Income</b>      | <b>215,992</b> | <b>3,520,500</b> | <b>(3,304,508)</b> | <b>6%</b>   |

| Apr-19         | Budget          | \$OverBud       | % of Budget | Expenses                                  | YTD FY 2020    | Annual Budget    | \$OverBud          | % of Budget |
|----------------|-----------------|-----------------|-------------|---|----------------|------------------|--------------------|-------------|
| 19,734         | 20,310          | (576)           | 97%         | Town Administrative Expenses              | 19,734         | 349,035          | (329,301)          | 6%          |
| 7,336          | 7,522           | (186)           | 98%         | Town Operating Expenses                   | 7,336          | 156,300          | (148,964)          | 5%          |
| <b>27,070</b>  | <b>27,832</b>   | <b>(762)</b>    | <b>97%</b>  | <b>Total Town Expenses</b>                | <b>27,070</b>  | <b>505,335</b>   | <b>(478,265)</b>   | <b>5%</b>   |
| 28,871         | 28,721          | 150             | 101%        | Admin Employee Expenses                   | 28,871         | 360,700          | (331,829)          | 8%          |
| 1              | 303             | (302)           |             | Seasonal Admin Employee Expenses          | 1              | 3,348            | (3,347)            |             |
| 23,700         | 12,175          | 11,525          | 195%        | Admin Operating                           | 23,700         | 181,175          | (157,475)          | 13%         |
| 1,251          | 1,126           | 125             | 111%        | All Other Admin Expense                   | 1,251          | 26,000           | (24,749)           | 5%          |
| <b>53,823</b>  | <b>42,325</b>   | <b>11,498</b>   | <b>127%</b> | <b>Total Administration Expenses</b>      | <b>53,823</b>  | <b>571,223</b>   | <b>(517,400)</b>   | <b>9%</b>   |
| 69,536         | 73,326          | (3,790)         | 95%         | Police Employee Expenses                  | 69,536         | 929,167          | (859,631)          | 7%          |
| 11,784         | 13,218          | (1,434)         | 89%         | Police Admin Employee Expenses            | 11,784         | 166,346          | (154,562)          | 7%          |
| 1,683          | 3,918           | (2,235)         | 43%         | Seasonal Police Employee Expenses         | 1,683          | 195,527          | (193,844)          | 1%          |
| 8,709          | 11,566          | (2,857)         | 75%         | Police Operating                          | 8,709          | 134,285          | (125,576)          | 6%          |
| 5,229          | 6,206           | (977)           | 84%         | All Other Police Expenses                 | 5,229          | 71,100           | (65,871)           | 7%          |
| <b>96,941</b>  | <b>108,234</b>  | <b>(11,293)</b> | <b>90%</b>  | <b>Total Police Expenses</b>              | <b>96,941</b>  | <b>1,496,425</b> | <b>(1,399,484)</b> | <b>6%</b>   |
| 5,265          | 6,115           | (850)           | 86%         | Maintenance Employee Expenses             | 5,265          | 79,905           | (74,640)           | 7%          |
| 1,947          | 3,288           | (1,341)         | 59%         | All Other Maintenance Expenses            | 1,947          | 30,500           | (28,553)           | 6%          |
| <b>7,212</b>   | <b>9,403</b>    | <b>(2,191)</b>  | <b>77%</b>  | <b>Total Maintenance Expenses</b>         | <b>7,212</b>   | <b>110,405</b>   | <b>(103,193)</b>   | <b>7%</b>   |
| 8,623          | 8,219           | 404             | 153%        | Code Enforcement Employee Expenses        | 8,623          | 115,505          | (106,882)          | 11%         |
| 3,950          | 53              | 3,897           |             | Seasonal Code Employee Expenses           | 3,950          | 84,085           | (80,135)           |             |
| 3,777          | 2,871           | 906             | 132%        | All Other Code Enforcement Expenses       | 3,777          | 29,500           | (25,723)           | 13%         |
| <b>16,350</b>  | <b>11,143</b>   | <b>5,207</b>    | <b>147%</b> | <b>Total Code Enforcement Expenses</b>    | <b>16,350</b>  | <b>229,090</b>   | <b>(212,740)</b>   | <b>7%</b>   |
| <b>6,085</b>   | <b>6,133</b>    | <b>(48)</b>     | <b>99%</b>  | <b>Total Building Inspector Expenses</b>  | <b>6,085</b>   | <b>79,708</b>    | <b>(73,623)</b>    | <b>8%</b>   |
| <b>2,292</b>   | <b>4,232</b>    | <b>(1,940)</b>  | <b>54%</b>  | <b>Total Alderman Court Expenses</b>      | <b>2,292</b>   | <b>69,243</b>    | <b>(66,951)</b>    | <b>3%</b>   |
| 8,211          | 2,691           | 5,520           | 305%        | Lifeguard Employee Expenses               | 8,211          | 380,701          | (372,490)          | 2%          |
| 3,662          | 3,197           | 465             | 115%        | All Other Lifeguard & LSS Expense         | 3,662          | 37,064           | (33,402)           | 10%         |
| <b>11,873</b>  | <b>5,888</b>    | <b>5,985</b>    | <b>202%</b> | <b>Total Lifeguard &amp; LSS Expenses</b> | <b>11,873</b>  | <b>417,765</b>   | <b>(405,892)</b>   | <b>3%</b>   |
| <b>221,646</b> | <b>215,190</b>  | <b>6,456</b>    | <b>103%</b> | <b>Total Expense</b>                      | <b>221,646</b> | <b>3,479,194</b> | <b>(3,257,548)</b> | <b>6%</b>   |
| <b>(5,654)</b> | <b>(19,598)</b> |                 |             | <b>Net Income</b>                         | <b>(5,654)</b> | <b>41,306</b>    |                    |             |

Set Asides:

|   |         |
|---|---------|
| 3% Transfer Tax to Comp Plan                  | (731)   |
| 5% Transfer Tax to Transfer Tax Recoup        | (1,219) |
| 20% Building Permits to Street Infrastructure | (9,832) |
| 5% Parking Permits to Signage                 | (2,174) |

Change to Net Income (13,956)

**Revised Net Income (19,610)**

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%

Annual Revenues - Green if >  
Annual Expenses - Red if >