General Fund Financial Overview: June 2020

UNAUDITED

Monthly					Annual FY21			
Jun-20	Budget	$OverBud	% of Budget	Revenues	YTD FY 2021	Annual Budget	$OverBud	% of Budget
46,965	72,219	(25,254)	65%	Transfer Tax	201,674	605,000	(403,326)	33%
3,734	1,215	2,519	307%	Accommodation Tax	46,130	475,000	(428,870)	10%
34,972	13,623	21,349	257%	Business Licenses	117,482	333,500	(216,018)	35%
166,847	170,551	(3,704)	98%	Parking Permits & Meters	313,461	1,195,000	(881,539)	26%
13,624	14,592	(968)	93%	Building Permits	65,947	330,000	(264,053)	20%
24,259	56,035	(31,776)	43%	Total Fines	29,339	347,450	(318,111)	8%
5,000	5,000	-	100%	DBE Income	115,000	97,500	17,500	118%
42,709	54,833	(12,124)	78%	All Other Revenue	89,475	320,600	(231,125)	28%
338,110	**388,068**	**(49,958)**	87%	**Total Revenue**	**978,508**	**3,704,050**	**(2,725,542)**	26%
Jun-20	**Budget**	**$OverBud**		**Expenses**	**YTD FY 2021**	**Annual Budget**	**$OverBud**	**% of Budget**
27,862	26,429	1,433	105%	Town Administrative Expenses	139,187	281,535	(142,348)	49%
5,417	9,411	(3,994)	58%	Town Operating Expenses	34,032	111,600	(77,568)	30%
33,279	**35,840**	**(2,561)**	93%	**Total Town Expenses**	**173,219**	**393,135**	**(219,916)**	44%
28,392	28,252	140	100%	Admin Employee Expenses	84,047	363,902	(279,855)	23%
-	2,591	(2,591)		Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%
19,122	15,440	3,682	124%	Admin Operating	37,503	185,315	(147,812)	20%
6,218	2,034	4,184	306%	All Other Admin Expense	16,648	26,500	(9,852)	63%
53,732	**48,317**	**5,415**	111%	**Total Administration Expenses**	**138,198**	**586,080**	**(447,882)**	24%
87,802	80,827	6,975	109%	Police Employee Expenses	238,792	1,004,065	(765,273)	24%
14,091	14,109	(18)	100%	Police Admin Employee Expenses	43,567	180,075	(136,508)	24%
41,512	59,698	(18,186)	70%	Seasonal Police Employee Expenses	61,972	246,852	(184,880)	25%
9,285	10,673	(1,388)	87%	Police Operating	21,758	128,087	(106,329)	17%
6,249	6,891	(642)	91%	All Other Police Expenses	23,229	74,100	(50,871)	31%
158,939	**172,198**	**(13,259)**	92%	**Total Police Expenses**	**389,318**	**1,633,179**	**(1,243,861)**	24%
5,210	6,471	(1,261)	81%	Maintenance Employee Expenses	15,965	83,166	(67,201)	19%
962	1,874	(912)	51%	All Other Maintenance Expenses	3,455	25,600	(22,145)	13%
6,172	**8,345**	**(2,173)**	74%	**Total Maintenance Expenses**	**19,420**	**108,766**	**(89,346)**	18%
9,149	9,858	(709)	93%	Code Enforcement Employee Expenses	27,767	125,421	(97,654)	22%
4,214	22,541	(18,327)	19%	Seasonal Code Employee Expenses	5,519	90,164	(84,645)	6%
1,335	2,533	(1,198)	53%	All Other Code Enforcement Expenses	5,048	30,050	(25,002)	17%
14,698	**34,932**	**(20,234)**	42%	**Total Code Enforcement Expenses**	**38,334**	**245,635**	**(207,301)**	16%
5,382	**5,743**	**(361)**	94%	**Total Building Inspector Expenses**	**16,538**	**73,338**	**(56,800)**	23%
4,535	**10,034**	**(5,499)**	45%	**Total Alderman Court Expenses**	**8,597**	**78,308**	**(69,711)**	11%
99,289	107,134	(7,845)	93%	Lifeguard Employee Expenses	124,079	398,304	(274,225)	31%
8,753	5,529	3,224	158%	All Other Lifeguard & LSS Expense	17,689	34,060	(16,371)	52%
108,042	**112,663**	**(4,621)**	96%	**Total Lifeguard & LSS Expenses**	**141,768**	**432,364**	**(290,596)**	33%
384,779	**428,072**	**(43,293)**	90%	**Total Expense**	**925,392**	**3,550,805**	**(2,625,413)**	26%
(46,669)	**(40,004)**			**Differential**	**53,116**	**153,245**		

Set Asides:

3% Transfer Tax to Streets (Formerly Comp Plan)	(6,050)	(18,150)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(10,084)	(30,250)
20% Building Permits to Street Infrastructure	(13,189)	(66,000)
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(525)	(37,750)

Notes:

New Police Department Recording Equipment - $13,943.50

Police Special Duty in June - All reimbursable - $12,800.00

New Beach Wheelchairs charged to Lifeguard - Misc - $6,763.00

YTD Revenues - Green if >	100%
YTD Expenses - Red if >	100%

Monthly Budget allocations for **Revenue** & **Expenses** based on 5 year historical average of FY16-FY20