**General Fund Financial Overview: June 2020**

**UNAUDITED**

| Monthly | | | | | Annual FY21 | | | |
|---|---|---|---|---|---|---|---|---|
| **Jun-20** | **Budget** | **$OverBud** | **% of Budget** | **Revenues** | **YTD FY 2021** | **Annual Budget** | **$OverBud** | **% of Budget** |
| 46,965 | 72,219 | (25,254) | 65% | Transfer Tax | 201,674 | 605,000 | (403,326) | 33% |
| 3,734 | 1,215 | 2,519 | 307% | Accommodation Tax | 46,130 | 475,000 | (428,870) | 10% |
| 34,972 | 13,623 | 21,349 | 257% | Business Licenses | 117,482 | 333,500 | (216,018) | 35% |
| 166,847 | 170,551 | (3,704) | 98% | Parking Permits & Meters | 313,461 | 1,195,000 | (881,539) | 26% |
| 13,624 | 14,592 | (968) | 93% | Building Permits | 65,947 | 330,000 | (264,053) | 20% |
| 24,259 | 56,035 | (31,776) | 43% | Total Fines | 29,339 | 347,450 | (318,111) | 8% |
| 5,000 | 5,000 | - | 100% | DBE Income | 115,000 | 97,500 | 17,500 | 118% |
| 42,709 | 54,833 | (12,124) | 78% | All Other Revenue | 89,475 | 320,600 | (231,125) | 28% |
| **338,110** | **388,068** | **(49,958)** | 87% | **Total Revenue** | **978,508** | **3,704,050** | **(2,725,542)** | 26% |

| **Jun-20** | **Budget** | **$OverBud** | | **Expenses** | **YTD FY 2021** | **Annual Budget** | **$OverBud** | **% of Budget** |
|---|---|---|---|---|---|---|---|---|
| 27,862 | 26,429 | 1,433 | 105% | Town Administrative Expenses | 139,187 | 281,535 | (142,348) | 49% |
| 5,417 | 9,411 | (3,994) | 58% | Town Operating Expenses | 34,032 | 111,600 | (77,568) | 30% |
| **33,279** | **35,840** | **(2,561)** | 93% | **Total Town Expenses** | **173,219** | **393,135** | **(219,916)** | 44% |
| 28,392 | 28,252 | 140 | 100% | Admin Employee Expenses | 84,047 | 363,902 | (279,855) | 23% |
| - | 2,591 | (2,591) | | Seasonal Admin Employee Expenses | - | 10,363 | (10,363) | 0% |
| 19,122 | 15,440 | 3,682 | 124% | Admin Operating | 37,503 | 185,315 | (147,812) | 20% |
| 6,218 | 2,034 | 4,184 | 306% | All Other Admin Expense | 16,648 | 26,500 | (9,852) | 63% |
| **53,732** | **48,317** | **5,415** | 111% | **Total Administration Expenses** | **138,198** | **586,080** | **(447,882)** | 24% |
| 87,802 | 80,827 | 6,975 | 109% | Police Employee Expenses | 238,792 | 1,004,065 | (765,273) | 24% |
| 14,091 | 14,109 | (18) | 100% | Police Admin Employee Expenses | 43,567 | 180,075 | (136,508) | 24% |
| 41,512 | 59,698 | (18,186) | 70% | Seasonal Police Employee Expenses | 61,972 | 246,852 | (184,880) | 25% |
| 9,285 | 10,673 | (1,388) | 87% | Police Operating | 21,758 | 128,087 | (106,329) | 17% |
| 6,249 | 6,891 | (642) | 91% | All Other Police Expenses | 23,229 | 74,100 | (50,871) | 31% |
| **158,939** | **172,198** | **(13,259)** | 92% | **Total Police Expenses** | **389,318** | **1,633,179** | **(1,243,861)** | 24% |
| 5,210 | 6,471 | (1,261) | 81% | Maintenance Employee Expenses | 15,965 | 83,166 | (67,201) | 19% |
| 962 | 1,874 | (912) | 51% | All Other Maintenance Expenses | 3,455 | 25,600 | (22,145) | 13% |
| **6,172** | **8,345** | **(2,173)** | 74% | **Total Maintenance Expenses** | **19,420** | **108,766** | **(89,346)** | 18% |
| 9,149 | 9,858 | (709) | 93% | Code Enforcement Employee Expenses | 27,767 | 125,421 | (97,654) | 22% |
| 4,214 | 22,541 | (18,327) | 19% | Seasonal Code Employee Expenses | 5,519 | 90,164 | (84,645) | 6% |
| 1,335 | 2,533 | (1,198) | 53% | All Other Code Enforcement Expenses | 5,048 | 30,050 | (25,002) | 17% |
| **14,698** | **34,932** | **(20,234)** | 42% | **Total Code Enforcement Expenses** | **38,334** | **245,635** | **(207,301)** | 16% |
| **5,382** | **5,743** | **(361)** | 94% | **Total Building Inspector Expenses** | **16,538** | **73,338** | **(56,800)** | 23% |
| **4,535** | **10,034** | **(5,499)** | 45% | **Total Alderman Court Expenses** | **8,597** | **78,308** | **(69,711)** | 11% |
| 99,289 | 107,134 | (7,845) | 93% | Lifeguard Employee Expenses | 124,079 | 398,304 | (274,225) | 31% |
| 8,753 | 5,529 | 3,224 | 158% | All Other Lifeguard & LSS Expense | 17,689 | 34,060 | (16,371) | 52% |
| **108,042** | **112,663** | **(4,621)** | 96% | **Total Lifeguard & LSS Expenses** | **141,768** | **432,364** | **(290,596)** | 33% |
| **384,779** | **428,072** | **(43,293)** | 90% | **Total Expense** | **925,392** | **3,550,805** | **(2,625,413)** | 26% |
| **(46,669)** | **(40,004)** | | | **Differential** | **53,116** | **153,245** | | |

| Set Asides: | | |
|---|---|---|
| 3% Transfer Tax to Streets (Formerly Comp Plan) | (6,050) | (18,150) |
| 5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup) | (10,084) | (30,250) |
| 20% Building Permits to Street Infrastructure | (13,189) | (66,000) |
| 5% Daily & Seasonal Permits to Streets (Formerly Signage) | (525) | (37,750) |

Notes:

New Police Department Recording Equipment - $13,943.50

Police Special Duty in June - All reimbursable - $12,800.00

New Beach Wheelchairs charged to Lifeguard - Misc - $6,763.00

| | |
|---|---|
| YTD Revenues - Green if > | 100% |
| YTD Expenses - Red if > | 100% |

Monthly Budget allocations for **Revenue** & **Expenses** based on 5 year historical average of FY16-FY20