

**Financial Summary: June, 2019**

**UNAUDITED**

Monthly				Income	Annual FY20			
Jun-19	Budget	\$OverBud	% of Budget		YTD FY 2020	Annual Budget	\$OverBud	% of Budget
16,725	78,704	(61,979)	21%	Transfer Tax	70,501	630,000	(559,499)	11%
671	3,465	(2,794)	19%	Accommodation Tax	33,700	512,500	(478,800)	7%
12,928	14,592	(1,664)	89%	Business Licenses	76,810	324,500	(247,690)	24%
130,327	127,372	2,955	102%	Parking Permits & Meters	401,325	870,000	(468,675)	46%
5,082	15,575	(10,493)	33%	Building Permits	68,286	360,000	(291,714)	19%
46,527	51,989	(5,462)	89%	Total Fines	71,563	367,200	(295,637)	19%
-	5,000	(5,000)	0%	DBE Income	15,000	97,500	(82,500)	15%
46,237	21,620	24,617	214%	All Other Revenue	83,333	358,800	(275,467)	23%
<b>258,497</b>	<b>318,317</b>	<b>(59,820)</b>	81%	<b>Total Income</b>	<b>820,518</b>	<b>3,520,500</b>	<b>(2,699,982)</b>	23%

				Expenses	Annual FY20			
Jun-19	Budget	\$OverBud	% of Budget		YTD FY 2020	Annual Budget	\$OverBud	% of Budget
63,467	28,742	34,725	221%	Town Administrative Expenses	99,560	349,035	(249,475)	29%
6,486	17,464	(10,978)	37%	Town Operating Expenses	20,111	156,300	(136,189)	13%
<b>69,953</b>	<b>46,206</b>	<b>23,747</b>	151%	<b>Total Town Expenses</b>	<b>119,671</b>	<b>505,335</b>	<b>(385,664)</b>	24%
29,188	28,635	553	102%	Admin Employee Expenses	97,640	360,700	(263,060)	27%
166	546	(380)	30%	Seasonal Admin Employee Expenses	168	3,348	(3,180)	5%
16,999	15,580	1,419	109%	Admin Operating	59,190	181,175	(121,985)	33%
3,388	1,973	1,415	172%	All Other Admin Expense	8,731	26,000	(17,269)	34%
<b>49,741</b>	<b>46,734</b>	<b>3,007</b>	106%	<b>Total Administration Expenses</b>	<b>165,729</b>	<b>571,223</b>	<b>(405,494)</b>	29%
75,987	74,406	1,581	102%	Police Employee Expenses	250,909	929,167	(678,258)	27%
13,942	12,885	1,057	108%	Police Admin Employee Expenses	44,601	166,346	(121,745)	27%
34,102	45,081	(10,979)	76%	Seasonal Police Employee Expenses	61,925	195,527	(133,602)	32%
10,688	12,621	(1,933)	85%	Police Operating	37,767	134,285	(96,518)	28%
9,620	5,793	3,827	166%	All Other Police Expenses	20,560	71,100	(50,540)	29%
<b>144,339</b>	<b>150,786</b>	<b>(6,447)</b>	96%	<b>Total Police Expenses</b>	<b>415,762</b>	<b>1,496,425</b>	<b>(1,080,663)</b>	28%
6,299	6,165	134	102%	Maintenance Employee Expenses	20,799	79,905	(59,106)	26%
1,194	2,349	(1,155)	51%	All Other Maintenance Expenses	4,106	30,500	(26,394)	13%
<b>7,493</b>	<b>8,514</b>	<b>(1,021)</b>	88%	<b>Total Maintenance Expenses</b>	<b>24,905</b>	<b>110,405</b>	<b>(85,500)</b>	23%
10,139	8,731	1,408	116%	Code Enforcement Employee Expenses	31,022	115,505	(84,483)	27%
10,611	16,984	(6,373)	62%	Seasonal Code Employee Expenses	25,347	84,085	(58,738)	30%
2,634	2,356	278	112%	All Other Code Enforcement Expenses	10,245	29,500	(19,255)	35%
<b>23,384</b>	<b>28,071</b>	<b>(4,687)</b>	83%	<b>Total Code Enforcement Expenses</b>	<b>66,614</b>	<b>229,090</b>	<b>(162,476)</b>	29%
<b>4,836</b>	<b>6,179</b>	<b>(1,343)</b>	78%	<b>Total Building Inspector Expenses</b>	<b>19,231</b>	<b>79,708</b>	<b>(60,477)</b>	24%
<b>11,120</b>	<b>7,934</b>	<b>3,186</b>	140%	<b>Total Alderman Court Expenses</b>	<b>20,503</b>	<b>69,243</b>	<b>(48,740)</b>	30%
94,844	92,025	2,819	103%	Lifeguard Employee Expenses	124,431	380,701	(256,270)	33%
5,137	3,420	1,717	150%	All Other Lifeguard & LSS Expense	13,077	37,064	(23,987)	35%
<b>99,981</b>	<b>95,445</b>	<b>4,536</b>	105%	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>137,508</b>	<b>417,765</b>	<b>(280,257)</b>	33%
<b>410,847</b>	<b>389,869</b>	<b>20,978</b>	105%	<b>Total Expense</b>	<b>969,923</b>	<b>3,479,194</b>	<b>(2,509,271)</b>	28%
<b>(152,350)</b>	<b>(71,552)</b>			<b>Net Income</b>	<b>(149,405)</b>	<b>41,306</b>		

Set Asides: 3% Transfer Tax to Comp Plan (2,115)  
 5% Transfer Tax to Transfer Tax Recoup (3,525)  
 20% Building Permits to Street Infrastructure (13,657)  
 5% Parking Permits to Signage (20,066)

Change to Net Income (39,364)

**Revised Net Income (188,769)**

YTD Revenues - Green if > 100%  
 YTD Expenses - Red if > 100%