

## Financial Summary: July, 2019

**UNAUDITED**

Monthly				Annual FY20				
Jul-19	Budget	\$OverBud	% of Budget	Income	YTD FY 2020	Annual Budget	\$OverBud	% of Budget
34,358	62,165	(27,807)	55%	Transfer Tax	104,858	630,000	(525,142)	17%
1,249	3,326	(2,077)	38%	Accommodation Tax	34,949	512,500	(477,551)	7%
2,063	6,364	(4,301)	32%	Business Licenses	78,873	324,500	(245,627)	24%
195,306	178,686	16,620	109%	Parking Permits & Meters	596,631	870,000	(273,369)	69%
20,265	22,176	(1,911)	91%	Building Permits	88,550	360,000	(271,450)	25%
65,523	73,834	(8,311)	89%	Total Fines	137,090	367,200	(230,110)	37%
10,000	5,000	5,000	200%	DBE Income	25,000	97,500	(72,500)	26%
74,487	40,279	34,208	185%	All Other Revenue	157,829	358,800	(200,971)	44%
<b>403,251</b>	<b>391,830</b>	<b>11,421</b>	<b>103%</b>	<b>Total Income</b>	<b>1,223,780</b>	<b>3,520,500</b>	<b>(2,296,720)</b>	<b>35%</b>
Jul-19	Budget	\$OverBud		Expenses	YTD FY 2020	Annual Budget	\$OverBud	% of Budget
27,892	24,345	3,547	115%	Town Administrative Expenses	127,452	349,035	(221,583)	37%
12,063	7,044	5,019	171%	Town Operating Expenses	32,058	156,300	(124,242)	21%
<b>39,955</b>	<b>31,389</b>	<b>8,566</b>	<b>127%</b>	<b>Total Town Expenses</b>	<b>159,510</b>	<b>505,335</b>	<b>(345,825)</b>	<b>32%</b>
29,326	28,545	781	103%	Admin Employee Expenses	126,966	360,700	(233,734)	35%
382	522	(140)	73%	Seasonal Admin Employee Expenses	550	3,348	(2,798)	16%
15,363	15,456	(93)	99%	Admin Operating	74,664	181,175	(106,511)	41%
820	2,229	(1,409)	37%	All Other Admin Expense	9,667	26,000	(16,333)	37%
<b>45,891</b>	<b>46,752</b>	<b>(861)</b>	<b>98%</b>	<b>Total Administration Expenses</b>	<b>211,847</b>	<b>571,223</b>	<b>(359,376)</b>	<b>37%</b>
75,334	76,596	(1,262)	98%	Police Employee Expenses	326,243	929,167	(602,924)	35%
13,473	15,146	(1,673)	89%	Police Admin Employee Expenses	58,074	166,346	(108,272)	35%
38,031	47,544	(9,513)	80%	Seasonal Police Employee Expenses	99,956	195,527	(95,571)	51%
15,384	10,947	4,437	141%	Police Operating	53,151	134,285	(81,134)	40%
6,191	8,466	(2,275)	73%	All Other Police Expenses	26,751	71,100	(44,349)	38%
<b>148,413</b>	<b>158,699</b>	<b>(10,286)</b>	<b>94%</b>	<b>Total Police Expenses</b>	<b>564,175</b>	<b>1,496,425</b>	<b>(932,250)</b>	<b>38%</b>
6,206	6,457	(251)	96%	Maintenance Employee Expenses	27,005	79,905	(52,900)	34%
1,004	1,718	(714)	58%	All Other Maintenance Expenses	5,109	30,500	(25,391)	17%
<b>7,210</b>	<b>8,175</b>	<b>(965)</b>	<b>88%</b>	<b>Total Maintenance Expenses</b>	<b>32,114</b>	<b>110,405</b>	<b>(78,291)</b>	<b>29%</b>
11,078	9,842	1,236	113%	Code Enforcement Employee Expenses	42,100	115,505	(73,405)	36%
11,226	16,684	(5,458)	67%	Seasonal Code Employee Expenses	36,573	84,085	(47,512)	43%
1,820	2,239	(419)	81%	All Other Code Enforcement Expenses	11,853	29,500	(17,647)	40%
<b>24,124</b>	<b>28,765</b>	<b>(4,641)</b>	<b>84%</b>	<b>Total Code Enforcement Expenses</b>	<b>90,526</b>	<b>229,090</b>	<b>(138,564)</b>	<b>40%</b>
<b>4,836</b>	<b>6,289</b>	<b>(1,453)</b>	<b>77%</b>	<b>Total Building Inspector Expenses</b>	<b>24,067</b>	<b>79,708</b>	<b>(55,641)</b>	<b>30%</b>
<b>12,374</b>	<b>8,004</b>	<b>4,370</b>	<b>155%</b>	<b>Total Alderman Court Expenses</b>	<b>32,877</b>	<b>69,243</b>	<b>(36,366)</b>	<b>47%</b>
97,367	112,816	(15,449)	86%	Lifeguard Employee Expenses	221,798	380,701	(158,903)	58%
3,360	2,542	818	132%	All Other Lifeguard & LSS Expense	16,601	37,064	(20,463)	45%
<b>100,727</b>	<b>115,358</b>	<b>(14,631)</b>	<b>87%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>238,399</b>	<b>417,765</b>	<b>(179,366)</b>	<b>57%</b>
<b>383,530</b>	<b>403,431</b>	<b>(19,901)</b>	<b>95%</b>	<b>Total Expense</b>	<b>1,353,515</b>	<b>3,479,194</b>	<b>(2,125,679)</b>	<b>39%</b>
<b>19,721</b>	<b>(11,601)</b>			<b>Net Income</b>	<b>(129,735)</b>	<b>41,306</b>		
Set Asides:				3% Transfer Tax to Comp Plan	(3,146)			
				5% Transfer Tax to Transfer Tax Recoup	(5,243)			
				20% Building Permits to Street Infrastructure	(17,710)			
				5% Parking Permits to Signage	(29,832)			
				Change to Net Income	(55,930)			
				<b>Revised Net Income</b>	<b>(185,665)</b>			

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%