

Town of Dewey Beach
Balance Sheet
As of January 31, 2018

Jan 31, 18

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	963,177.11
1000030 - Fulton Bank-TransferTaxAcct	19,798.44
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00

Total 1000000 - General Funds 983,706.55

1000011 - Payroll Account-Fulton Bank -48.72

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	268,229.47
1000111 - Street Infrastr 20% Bldg Permit	321,225.46
1000113 - Comp. Plan -3%TransferTax	69,976.73
1000115 - Technology Improvement Funds	5,623.87
1000116 - Rainy Day Surplus Acct	164,068.18
1000155 - Brown Advisors - Combined	568,399.47

Total 1000100 - Self-Committed Funds 1,397,523.18

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	19,484.87
1000220 - Fulton Bank- Police SALLE Grant	481.93
1000221 - Fulton Bank-Police EIDE Grant	16,650.17
1000222 - Police Dep't.Acc't.-Fulton Bank	67,658.34
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	8,751.17
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 150,198.97

Total Checking/Savings 2,531,379.98

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002070 - RuddertownEngineering-Due DBE	4,080.70
1002095 - Employee Salary Receivable	316.67

Total 1002000 - General Receivables 4,397.37

1003000 - Prepaid Insurance 85,140.83

Total Other Current Assets 89,538.20

Total Current Assets 2,620,918.18

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01
1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	16,933.25
1005250 - Equipment 02	840,274.61

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1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00
1005350 - Equipment 03	99,982.15
1005450 - Equipment 04	545.80
1005550 - Equipment 05	44,068.01
1005650 - Equipment 06	5,023.51
1005700 - Land 07	6,500.00
1005710 - Buildings 07	148,789.05
1005720 - Building Improvements 07	29,786.00
1005750 - Equipment 07	9,726.92
1005900 - Accumulated Depreciation	-2,272,168.31
Total Fixed Assets	2,243,240.68
TOTAL ASSETS	4,864,158.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - *Accounts Payable	33,221.66
Total Accounts Payable	33,221.66
Other Current Liabilities	
2000000 - General Obligations	
2000001 - 941 Payable	1,427.37
2000003 - SIT Payable	-254.90
2000007 - SUTA Payable	1,926.36
2000011 - Life Insurance Payable	1,014.46
2000012 - Employee Wage Garnish.	0.18
2010010 - Adm Pension Payable	-19,798.43
2010040 - Police Pension Payable	4,355.67
2010100 - Accrued Bonus's	10,000.00
2010110 - Accrued wages	40,501.97
2010120 - Compensated Absences	123,993.85
2010121 - Provision Compensated Absences	-123,993.85
2010230 - Due to Beach Replenishment Fund	104.80
2010300 - Due to State of Delaware	
2010320 - DELJIS Surcharge	20.00
2010350 - Police Fund	210.00
2010360 - Vic Comp Assessment	156.00
2010370 - Video Surcharge	14.00
2010300 - Due to State of Delaware - Other	-390.48
Total 2010300 - Due to State of Delaware	9.52
2000000 - General Obligations - Other	4,651.46
Total 2000000 - General Obligations	43,938.46
2050000 - Restricted Grants & Donations	
2050100 - Administrative	
2050102 - Donations - Administrative	1,000.72
2050100 - Administrative - Other	-1,000.68
Total 2050100 - Administrative	0.04
2050200 - Police Grants	

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	<u>Jan 31, 18</u>
2050201 - Contributions to Police Dept	3,905.68
2050202 - EIDE Grant	16,650.17
2050203 - Highway Safety Grant	4,975.10
2050204 - Local Government Grant Police	560.81
2050205 - Federal Confiscated Funds	2,172.49
2050207 - Vehicle Grants	1,862.35
2050210 - SALLE Grant	481.83
2050211 - DE Admin Grant	0.02
Total 2050200 - Police Grants	<u>30,608.45</u>
2050300 - Street & Highway Grants	
2050301 - Municipal Street Aid Grant	18,606.83
Total 2050300 - Street & Highway Grants	<u>18,606.83</u>
2050500 - Lifeguard Grants	
2050501 - Contributions to Lifeguards	10,439.55
2050502 - Donations LGYouth Rec.Prog.	-4,533.38
2050500 - Lifeguard Grants - Other	300.00
Total 2050500 - Lifeguard Grants	<u>6,206.17</u>
Total 2050000 - Restricted Grants & Donations	<u>55,421.49</u>
Total Other Current Liabilities	<u>99,359.95</u>
Total Current Liabilities	<u>132,581.61</u>
Long Term Liabilities	
2100000 - Loan - DNREC	223,772.44
2110000 - Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	<u>0.00</u>
Total Liabilities	<u>132,581.61</u>
Equity	
3003000 - Legal & Litigation	267,795.71
3010000 - General Fund Balance	1,070,332.34
3010001 - GFB-Committed St 20% Bldg Perm	484,602.64
3010002 - GFB- Comp Plan 3% Tran Tax	82,000.21
3010003 - GFB-5%TTax to TTax Recoup Acct	127,299.33
3010004 - GFB-5%ParkPrmit-signs,striping	119,025.97
3010015 - GFB-Rainy Day Self Comm Funds	113,965.91
3010100 - Fixed Asset Investments	2,243,240.68
Net Income	223,314.46
Total Equity	<u>4,731,577.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,864,158.86</u></u>