

Financial Summary: January, 2019

Monthly				Annual FY19				
Jan-19	Budget	\$OverBud	% of Budget	Income	YTD FY 2019	Annual Budget	\$OverBud	% of Budget
35,190	23,305	11,885	151%	Transfer Tax	704,681	600,000	104,681	117%
5,593	6,908	(1,315)	81%	Accommodation Tax	503,737	510,000	(6,263)	99%
2,782	7,926	(5,144)	35%	Business Licenses	95,449	327,864	(232,415)	29%
359	26	333	1381%	Parking Permits & Meters	869,903	852,333	17,570	102%
11,596	2,840	8,756	408%	Building Permits	352,625	300,000	52,625	118%
4,288	17,259	(12,971)	25%	Total Fines	324,431	374,142	(49,711)	87%
5,000	5,000	-	100%	DBE Income	275,000	97,500	177,500	282%
2,437	40,150	(37,713)	6%	All Other Revenue	362,702	311,688	51,014	116%
67,245	103,414	(36,169)	65%	Total Income	3,488,528	3,373,527	115,001	103%
Jan-19	Budget	\$OverBud		Expenses	YTD FY 2019	Annual Budget	\$OverBud	% of Budget
11,879	25,879	(14,000)	46%	Town Administrative Expenses	206,477	337,280	(130,803)	61%
4,917	6,794	(1,877)	72%	Town Operating Expenses	231,243	133,830	97,413	173%
16,796	32,673	(15,877)	51%	Total Town Expenses	437,720	471,110	(33,390)	93%
27,702	28,721	(1,019)	96%	Admin Salary & Wages	267,813	344,649	(76,836)	82%
-	-	-		Seasonal Admin Salary & Wages	13,118		13,118	
25,154	16,957	8,197	148%	Admin Operating	247,941	203,500	44,441	122%
1,092	2,950	(1,858)	37%	All Other Admin Expense	19,692	35,400	(15,708)	56%
53,948	48,628	5,320	111%	Total Administration Expenses	548,564	583,549	(34,985)	94%
64,883	63,419	1,464	102%	Police Salary & Wages	703,209	761,019	(57,810)	92%
9,093	11,783	(2,690)	77%	Police Admin Salary & Wages	101,966	141,391	(39,425)	72%
6,274	18,300	(12,026)	34%	Seasonal Police Salary & Wages	217,078	219,595	(2,517)	99%
12,179	15,298	(3,119)	80%	Police Operating	157,668	183,601	(25,933)	86%
4,640	5,016	(376)	93%	All Other Police Expenses	74,449	60,182	14,267	124%
97,069	113,816	(16,747)	85%	Total Police Expenses	1,254,370	1,365,788	(111,418)	92%
4,536	9,168	(4,632)	49%	Maintenance Salary & Wages	70,317	110,022	(39,705)	64%
2,250	2,581	(331)	87%	All Other Maintenance Expenses	21,783	30,973	(9,190)	70%
6,786	11,749	(4,963)	58%	Total Maintenance Expenses	92,100	140,995	(48,895)	65%
8,522	17,788	(9,266)	58%	Code Enforcement Salary & Wages	91,040	213,444	(122,404)	84%
1,731	-	1,731		Seasonal Code Salary & Wages	88,085		88,085	
3,941	1,387	2,554	284%	All Other Code Enforcement Expenses	34,383	16,647	17,736	207%
14,194	19,175	(4,981)	74%	Total Code Enforcement Expenses	213,508	230,091	(16,583)	93%
5,981	6,355	(374)	94%	Total Building Inspector Expenses	65,249	76,258	(11,009)	86%
826	5,951	(5,125)	14%	Total Alderman Court Expenses	62,637	71,406	(8,769)	88%
627	9,657	(9,030)	6%	Lifeguard Salary & Wages	346,100	343,419	2,681	101%
1,580	3,764	(2,184)	42%	All Other Lifeguard & LSS Expense	33,561	45,566	(12,005)	74%
2,207	13,421	(11,214)	16%	Total Lifeguard & LSS Expenses	379,661	388,985	(9,324)	98%
197,807	251,768	(53,961)	79%	Total Expense	3,053,809	3,328,182	(274,373)	92%
(130,562)	(148,354)			Net Income	434,719	45,345		

Current Month Revenues - Green if > 100%
Current Month Expenses - Red if > 100%

YTD Revenues Annual Revenues - Green if > 83%
YTD Expenses Annual Expenses - Red if > 83%

Monthly Budget allocations for Revenue based on 5 year historical average of FY14-FY18