

Town of Dewey Beach
Balance Sheet
As of July 31, 2014

Jul 31, 14

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	876,797
1000020 · Pkg Meter Rev. Acct-Fulton Bank	29,170
1000030 · Fulton Bank-TransferTaxAcct	82,438
1000090 · Petty Cash	1,600
1000091 · ATM Petty Cash	2,305

Total 1000000 · General Funds 992,310

1000011 · Payroll Account-Fulton Bank 17,501

1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	184,694
1000111 · Street Infrastr 20% Bldg Permit	292,649
1000112 · FultonBank-Forest/ParkDona.Acct	4,974
1000113 · Comp. Plan -3%TransferTax	18,584
1000114 · LifeSavingStationRepairs/Enhanc	17,097
1000115 · Technology Improvement Funds	66,556
1000116 · Rainy Day Surplus Acct	69,424
1000150 · Morgan Stanley Gen'l Fund	361,028

Total 1000100 · Self-Committed Funds 1,015,006

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	2,960
1000220 · Fulton Bank- Police SALLE Grant	583
1000221 · Fulton Bank-Police EIDE Grant	6,089
1000222 · Police Dep't.Acc't.-Fulton Bank	9,103
1000223 · Police - Fed. Confiscated Funds	2,172
1000230 · Fulton Bank-Dewey Beach Patrol	16,949

Total 1000200 · Restricted 37,857

Total Checking/Savings 2,062,675

Other Current Assets

1002000 · General Receivables

1002010 · Operating Receivables	85,182
1002070 · RuddertownEngineering-Due DBE	40
1002090 · Due From Beach Replenishmt Fund	13,450

Total 1002000 · General Receivables 98,672

1003000 · Prepaid Insurance 116,868

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Total Other Current Assets 215,540

Total Current Assets 2,278,215

Fixed Assets

1005100 · Land 22,716
1005110 · Buildings 296,409
1005120 · Building Improvements 210,807
1005150 · Equipment 380,731
1005200 · Land 02 22,716
1005210 · Building Improvements 02 9,451
1005250 · Equipment 02 848,677
1005300 · Land 03 221,959
1005310 · Buildings 03 209,013
1005340 · Streets & Infrastructure 1,336,915
1005350 · Equipment 03 86,430
1005450 · Equipment 04 546
1005550 · Equipment 05 60,759
1005650 · Equipment 06 5,024
1005700 · Land 07 6,500
1005710 · Buildings 07 143,039
1005720 · Building Improvements 07 19,619
1005750 · Equipment 07 9,727
1005900 · Accumulated Depreciation -1,921,886

Total Fixed Assets 1,969,151

TOTAL ASSETS 4,247,366

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2000000 · General Obligations
2000001 · 941 Payable 1,283
2000007 · SUTA Payable 5,896
2000009 · Health Ins Payable -13,294
2010010 · Adm Pension Payable 1,412
2010040 · Police Pension Payable 6,751
2010100 · Accrued Bonus's 18,686
2010110 · Accrued wages 19,557
2010120 · Compensated Absences 142,822
2010121 · Provision Compensated Absences -142,822

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2010200 · Accounts Payable-Legal Fees	9,864
2010300 · Due to State of Delaware	
2010310 · DelDot Surcharge	607
2010320 · DELJIS Surcharge	26
2010350 · Police Fund	1,562
2010360 · Vic Comp Assessment	1,085
2010370 · Video Surcharge	93
2010300 · Due to State of Delaware - Other	-396
Total 2010300 · Due to State of Delaware	<u>2,976</u>
Total 2000000 · General Obligations	53,131
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,000
2050100 · Administrative - Other	3,354
Total 2050100 · Administrative	<u>4,354</u>
2050200 · Police Grants	
2050201 · Contributions to Police Dept	9,103
2050202 · EIDE Grant	6,089
2050203 · Highway Safety Grant	2,674
2050204 · Local Government Grant Police	5,778
2050205 · Federal Confiscated Funds	2,172
2050206 · Law Enforcement Grant (SLEAF)	-72
2050207 · Vehicle Grants	4,852
2050210 · SALLE Grant	583
2050211 · DE Admin Grant	-290
Total 2050200 · Police Grants	<u>30,890</u>
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	-5,178
Total 2050300 · Street & Highway Grants	<u>-5,178</u>
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	14,888
2050502 · Donations LGYouth Rec.Prog.	2,061
Total 2050500 · Lifeguard Grants	<u>16,949</u>
Total 2050000 · Restricted Grants & Donations	<u>47,016</u>
Total Other Current Liabilities	<u>100,147</u>

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Total Current Liabilities	100,147
Long Term Liabilities	
2100000 · Loan - DNREC	362,201
2100100 · Loan - Parking Meters	53,198
2110000 · Provision for Notes Payable	-415,398
Total Long Term Liabilities	<u>0</u>
Total Liabilities	100,147
Equity	
3003000 · Legal & Litigation	184,694
3003001 · GFB-Excess Lawsuit Legal	82,135
3010000 · General Fund Balance	1,396,860
3010001 · GFB-Committed St 20% Bldg Perm	299,274
3010002 · GFB- Comp Plan 3% Tran Tax	20,952
3010003 · GFB-5%TTax to TTax Recoup Acct	10,288
3010004 · GFB-5%ParkPrmit-signs,stripping	22,794
3010100 · Fixed Asset Investments	1,969,151
Net Income	161,071
Total Equity	<u>4,147,219</u>
TOTAL LIABILITIES & EQUITY	<u>4,247,366</u>