

Town of Dewey Beach
Balance Sheet
As of July 31, 2017

Jul 31, 17

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	1,196,089.50
1000020 - Pkg Meter Rev. Acct-Fulton Bank	15,674.37
1000030 - Fulton Bank-TransferTaxAcct	107,592.30
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00

Total 1000000 - General Funds 1,320,087.17

1000011 - Payroll Account-Fulton Bank 412.22

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	268,026.73
1000111 - Street Infrastr 20% Bldg Permit	311,957.85
1000113 - Comp. Plan -3%TransferTax	61,916.39
1000115 - Technology Improvement Funds	5,623.57
1000116 - Rainy Day Surplus Acct	164,059.92
1000155 - Brown Advisors - Combined	566,435.04

Total 1000100 - Self-Committed Funds 1,378,019.50

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	7,513.41
1000220 - Fulton Bank- Police SALLE Grant	4,463.91
1000221 - Fulton Bank-Police EIDE Grant	16,649.33
1000222 - Police Dep't.Acc't.-Fulton Bank	169.31
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	5,311.83
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 71,280.28

Total Checking/Savings 2,769,799.17

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002095 - Employee Salary Receivable	335.94
--------------------------------------	--------

Total 1002000 - General Receivables 335.94

1003000 - Prepaid Insurance 146,467.05

Total Other Current Assets 146,802.99

Total Current Assets 2,916,602.16

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01

Town of Dewey Beach
Balance Sheet
 As of July 31, 2017

	<u>Jul 31, 17</u>
1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	9,451.25
1005250 - Equipment 02	836,259.61
1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00
1005350 - Equipment 03	99,982.15
1005450 - Equipment 04	545.80
1005550 - Equipment 05	44,068.01
1005650 - Equipment 06	5,023.51
1005700 - Land 07	6,500.00
1005710 - Buildings 07	148,789.05
1005720 - Building Improvements 07	29,786.00
1005750 - Equipment 07	9,726.92
1005900 - Accumulated Depreciation	-2,136,631.61
Total Fixed Assets	<u>2,367,280.38</u>
TOTAL ASSETS	<u><u>5,283,882.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - *Accounts Payable	56,254.84
Total Accounts Payable	<u>56,254.84</u>
Other Current Liabilities	
General Obligation	5.52
2000000 - General Obligations	
2000001 - 941 Payable	1,528.62
2000003 - SIT Payable	-254.90
2000007 - SUTA Payable	3,422.72
2000011 - Life Insurance Payable	536.45
2000012 - Employee Wage Garnish.	0.18
2000013 - Employee Salary Payable	661.21
2010010 - Adm Pension Payable	-100.55
2010040 - Police Pension Payable	-1,472.11
2010100 - Accrued Bonus's	13,200.00
2010110 - Accrued wages	40,501.97
2010120 - Compensated Absences	123,993.85
2010121 - Provision Compensated Absences	-123,993.85
2010300 - Due to State of Delaware	
2010320 - DELJIS Surcharge	211.00
2010350 - Police Fund	1,070.00
2010360 - Vic Comp Assessment	1,387.95
2010370 - Video Surcharge	68.00
2010300 - Due to State of Delaware - Other	-396.00

Town of Dewey Beach
Balance Sheet
 As of July 31, 2017

DRAFT

	Jul 31, 17
Total 2010300 - Due to State of Delaware	2,340.95
2000000 - General Obligations - Other	4,594.26
Total 2000000 - General Obligations	64,958.80
2050000 - Restricted Grants & Donations	
2050100 - Administrative	
2050102 - Donations - Administrative	1,000.72
2050100 - Administrative - Other	-1,000.68
Total 2050100 - Administrative	0.04
2050200 - Police Grants	
2050201 - Contributions to Police Dept	842.77
2050202 - EIDE Grant	16,649.33
2050203 - Highway Safety Grant	4,975.10
2050204 - Local Government Grant Police	560.81
2050205 - Federal Confiscated Funds	2,172.49
2050207 - Vehicle Grants	1,862.35
2050210 - SALLE Grant	4,463.81
2050211 - DE Admin Grant	0.02
Total 2050200 - Police Grants	31,526.68
2050300 - Street & Highway Grants	
2050301 - Municipal Street Aid Grant	7,516.32
Total 2050300 - Street & Highway Grants	7,516.32
2050500 - Lifeguard Grants	
2050501 - Contributions to Lifeguards	8,740.21
2050502 - Donations LGYouth Rec.Prog.	-3,428.38
Total 2050500 - Lifeguard Grants	5,311.83
Total 2050000 - Restricted Grants & Donations	44,354.87
Total Other Current Liabilities	109,319.19
Total Current Liabilities	165,574.03
Long Term Liabilities	
2100000 - Loan - DNREC	223,772.44
2110000 - Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	0.00
Total Liabilities	165,574.03
Equity	
3003000 - Legal & Litigation	267,626.03
3010000 - General Fund Balance	1,153,678.38
3010001 - GFB-Committed St 20% Bldg Perm	434,734.10
3010002 - GFB- Comp Plan 3% Tran Tax	72,649.00
3010003 - GFB-5%TTax to TTax Recoup Acct	112,251.32
3010004 - GFB-5%ParkPrmit-signs,striping	110,128.87
3010015 - GFB-Rainy Day Self Comm Funds	113,954.41
3010100 - Fixed Asset Investments	2,367,280.38
Net Income	486,006.02
Total Equity	5,118,308.51
TOTAL LIABILITIES & EQUITY	5,283,882.54