

Town of Dewey Beach
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000000 · General Funds	
1000010 · Operating Gen'l Funds - Fulton	1,011,663.79
1000030 · Fulton Bank-TransferTaxAcct	53,355.20
1000040 · Payroll Account-Fulton Bank	821.21
Total 1000000 · General Funds	1,065,840.20
1000100 · Self-Committed Funds	
1000110 · Legal & Litigation - Fulton	268,429.03
1000120 · Street Infrastr 20% Bldg Permit	294,086.01
1000130 · Comp. Plan -3%TransferTax	68,209.24
1000140 · Technology Improvement Funds	5,624.16
1000150 · Rainy Day Surplus Acct	164,076.31
1000170 · Brown Advisors - Combined	568,909.87
Total 1000100 · Self-Committed Funds	1,369,334.62
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	14,136.33
1000220 · Fulton Bank- Police SALLE Grant	509.99
1000230 · Fulton Bank-Police EIDE Grant	16,651.00
1000240 · Police Dep't.Acc't.-Fulton Bank	19,796.56
1000260 · Fulton Bank-Dewey Beach Patrol	12,036.38
1000270 · Fulton Review Fund Escrow Acct	34,566.62
1000280 · DB Patrol Competition	27,116.22
Total 1000200 · Restricted	124,813.10
1000500 · Petty Cash	1,400.00
Total Checking/Savings	2,561,387.92
Accounts Receivable	
1002500 · DBE Receivable	347,500.00
1002501 · Provision for DBE Receivables	-310,000.00
Total Accounts Receivable	37,500.00
Other Current Assets	
1200000 · General Receivables	
1200001 · RuddertownEngineering-Due DBE	19,642.03
Total 1200000 · General Receivables	19,642.03
1200100 · Prepaid Insurance	145,401.59
Total Other Current Assets	165,043.62
Total Current Assets	2,763,931.54

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Fixed Assets	
1500110 · Land - Town Hall	1,126,116.68
1500120 · Buildings - Town Hall	-107,028.52
1500130 · Building Improvements-Town Hall	215,562.02
1500140 · Construction in Progress - TH	6,345.33
1500150 · Equipment - Town Hall	219,216.32
1500210 · Land - Police	22,716.00
1500220 · Building Improvements - Police	22,535.00
1500230 · Equipment - Police	365,716.02
1500240 · Vehicles - Police	394,487.11
1500310 · Land - LSS	6,499.00
1500320 · Buildings - LSS	142,162.00
1500330 · Building Improvements - LSS	11,947.00
1500340 · Equipment - LSS	24,843.00
1500410 · Land - Streets & Infrastructure	1,336,914.90
1500420 · Buildings - Streets & Infra	619,077.57
1500430 · Building Improvements - S & I	70,659.19
1500440 · Equipment - Streets & Infra	73,723.58
1500450 · Vehicles - Streets & Infra	58,904.00
1500510 · Equipment - Code Enforcement	213,421.21
1500999 · Accumulated Depreciation	-2,493,141.16
Total Fixed Assets	2,330,676.25
TOTAL ASSETS	5,094,607.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	14,712.52
Total Accounts Payable	14,712.52
Other Current Liabilities	
2100000 · General Obligations	
2100003 · SUTA Payable	2,488.76
2100004 · Local Tax Payable	183.07
2100006 · Life Insurance Payable	1,083.73
2100007 · Employee Wage Garnish.	67.84
2100009 · Adm Pension Payable	5,333.39
2100010 · Police Pension Payable	-1,781.90
2100011 · Accrued Bonus's	9,642.86
2100012 · Accrued wages	42,218.27
2100013 · Compensated Absences	154,584.95
2100014 · Provision Compensated Absences	-154,584.95
2120001 · Due to Beach Replenishment Fund	4,282.21

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2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	143.00
2120007 · Trans Fund	10.00
2120008 · Police Fund	729.00
2120009 · Vic Comp Assessment	441.00
2120010 · Video Surcharge	176.00
Total 2120003 · Due to State of Delaware	1,499.00
Total 2100000 · General Obligations	65,017.23
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	28,331.17
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	16,845.14
2300400 · Lifeguard Grants	
2300401 · Contributions to Lifeguards	1,410.01
2300402 · Donations LGYouth Rec.Prog.	2,300.76
Total 2300400 · Lifeguard Grants	3,710.77
Total 2300000 · Restricted Grants & Donations	48,887.08
Total Other Current Liabilities	113,904.31
Total Current Liabilities	128,616.83
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	128,616.83

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Equity	
3000100 · General Fund Balance	1,243,637.04
3000110 · General Fund Balance - Current	-30,197.04
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	937.61
3000200 · Legal & Litigation - Other	267,491.69
Total 3000200 · Legal & Litigation	268,429.30
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · GFB-St 20% Bldg Perm - Current	-102,837.12
3000300 · GFB-Committed St 20% Bldg Perm - Other	396,923.13
Total 3000300 · GFB-Committed St 20% Bldg Perm	294,086.01
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · GFB-Comp Plan 3% Tran - Current	8,986.57
3000400 · GFB- Comp Plan 3% Tran Tax - Other	61,550.67
Total 3000400 · GFB- Comp Plan 3% Tran Tax	70,537.24
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · GFB-5% TTax to Recoup - Current	35,372.21
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	94,312.21
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · GFB-5% PP signs, strip- Current	32,282.52
3000600 · GFB-5%ParkPrmit-signs,striping - Other	86,862.35
Total 3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	5,623.96
3000900 · GFB-Rainy Day Self Comm Funds	
3000910 · GFB-Rainy Day - Current	50,121.90
3000900 · GFB-Rainy Day Self Comm Funds - Other	113,954.41
Total 3000900 · GFB-Rainy Day Self Comm Funds	164,076.31
32000 · Unrestricted Net Assets	479,684.57
3900000 · Fixed Asset Investments	2,330,676.25
Net Income	-109,391.97
Total Equity	4,965,990.96
TOTAL LIABILITIES & EQUITY	5,094,607.79