

Town of Dewey Beach
Balance Sheet
As of June 30, 2014

Jun 30, 14

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	1,094,459
1000020 · Pkg Meter Rev. Acct-Fulton Bank	16,510
1000030 · Fulton Bank-TransferTaxAcct	33,833
1000090 · Petty Cash	1,600
<u>1000091 · ATM Petty Cash</u>	<u>5,338</u>

Total 1000000 · General Funds 1,151,740

1000011 · Payroll Account-Fulton Bank 17,668

1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	184,671
1000111 · Street Infrastr 20% Bldg Permit	293,901
1000112 · FultonBank-Forest/ParkDona.Acct	4,974
1000113 · Comp. Plan -3%TransferTax	17,637
1000114 · LifeSavingStationRepairs/Enhanc	26,375
1000115 · Technology Improvement Funds	69,423
1000116 · Rainy Day Surplus Acct	69,423
<u>1000150 · Morgan Stanley Gen'l Fund</u>	<u>362,188</u>

Total 1000100 · Self-Committed Funds 1,028,591

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	2,960
1000220 · Fulton Bank- Police SALLE Grant	583
1000221 · Fulton Bank-Police EIDE Grant	6,089
1000222 · Police Dep't.Acc't.-Fulton Bank	9,103
1000223 · Police - Fed. Confiscated Funds	2,172
<u>1000230 · Fulton Bank-Dewey Beach Patrol</u>	<u>16,279</u>

Total 1000200 · Restricted 37,187

Total Checking/Savings 2,235,187

Other Current Assets

1002000 · General Receivables

1002010 · Operating Receivables	30,702
1002090 · Due From Beach Replenishmt Fund	<u>8,694</u>

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Total 1002000 · General Receivables	39,396
1002200 · Restricted Receivables	
1002210 · Due from Mun Street Grant	21,935
Total 1002200 · Restricted Receivables	<u>21,935</u>
1003000 · Prepaid Insurance	29,862
Total Other Current Assets	<u>91,193</u>
Total Current Assets	<u>2,326,380</u>

Fixed Assets

1005100 · Land	22,716
1005110 · Buildings	298,321
1005120 · Building Improvements	210,807
1005150 · Equipment	380,731
1005200 · Land 02	22,716
1005210 · Building Improvements 02	9,451
1005250 · Equipment 02	714,556
1005300 · Land 03	221,959
1005310 · Buildings 03	209,013
1005340 · Streets & Infrastructure	1,336,915
1005350 · Equipment 03	86,430
1005450 · Equipment 04	546
1005550 · Equipment 05	60,759
1005650 · Equipment 06	5,024
1005700 · Land 07	6,500
1005710 · Buildings 07	143,039
1005720 · Building Improvements 07	19,619
1005750 · Equipment 07	9,727
1005900 · Accumulated Depreciation	<u>-1,925,182</u>
Total Fixed Assets	<u>1,833,645</u>

TOTAL ASSETS **4,160,026**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2000000 · General Obligations

 2000001 · 941 Payable 53

 2000007 · SUTA Payable 7,255

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	<u>Jun 30, 14</u>
2010010 · Adm Pension Payable	941
2010040 · Police Pension Payable	7,178
2010110 · Accrued wages	9,875
2010120 · Compensated Absences	137,102
2010121 · Provision Compensated Absences	-137,102
2010200 · Accounts Payable-Legal Fees	10,724
2010231 · Due to General Fund	21,935
2010300 · Due to State of Delaware	
2010310 · DelDot Surcharge	689
2010320 · DELJIS Surcharge	10
2010350 · Police Fund	1,177
2010360 · Vic Comp Assessment	552
2010370 · Video Surcharge	73
2010300 · Due to State of Delaware - Other	-396
Total 2010300 · Due to State of Delaware	<u>2,105</u>
Total 2000000 · General Obligations	60,066
2040000 · Self-Committed Obligations	
2040120 · Comp. Plan - 3% TransTax	18,584
2040130 · Transfer Tax Recoup Acct.	6,460
2040140 · 5% PermitFeesToSigns,Stripping	17,600
2040301 · Street Infrastr 20% Bldg Permit	294,737
Total 2040000 · Self-Committed Obligations	<u>337,381</u>
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,000
2050100 · Administrative - Other	3,354
Total 2050100 · Administrative	<u>4,354</u>
2050200 · Police Grants	
2050201 · Contributions to Police Dept	9,103
2050202 · EIDE Grant	6,089
2050203 · Highway Safety Grant	2,674
2050204 · Local Government Grant Police	5,778
2050205 · Federal Confiscated Funds	2,172
2050206 · Law Enforcement Grant (SLEAF)	10,678
2050207 · Vehicle Grants	4,852

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2050210 · SALLE Grant	583
2050211 · DE Admin Grant	-290
Total 2050200 · Police Grants	<u>41,640</u>

2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	-2,184
Total 2050300 · Street & Highway Grants	<u>-2,184</u>

2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	15,278
2050502 · Donations LGYouth Rec.Prog.	1,001
Total 2050500 · Lifeguard Grants	<u>16,279</u>

Total 2050000 · Restricted Grants & Donations	<u>60,090</u>
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Total Other Current Liabilities	<u>457,537</u>
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Total Current Liabilities	457,537
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Long Term Liabilities	
2100000 · Loan - DNREC	406,537
2100100 · Loan - Parking Meters	100,721
2110000 · Provision for Notes Payable	-507,258
Total Long Term Liabilities	<u>0</u>

Total Liabilities	457,537
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Equity	
3003000 · Legal & Litigation	184,671
3010000 · General Fund Balance	1,566,174
3010100 · Fixed Asset Investments	1,830,643
Net Income	121,001
Total Equity	<u>3,702,488</u>

TOTAL LIABILITIES & EQUITY	<u>4,160,026</u>
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