

Town of Dewey Beach
Balance Sheet
As of March 31, 2014

Mar 31, 14

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	858,683
1000020 · Pkg Meter Rev. Acct-Fulton Bank	812
1000030 · Fulton Bank-TransferTaxAcct	94,371
1000090 · Petty Cash	1,600
<u>1000091 · ATM Petty Cash</u>	<u>3,460</u>
Total 1000000 · General Funds	958,926

1000011 · Payroll Account-Fulton Bank	17,847
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1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	190,571
1000111 · Street Infrastr 20% Bldg Permit	272,384
1000112 · FultonBank-Forest/ParkDona.Acct	1,620
1000113 · Comp. Plan -3%TransferTax	11,774
1000114 · LifeSavingStationRepairs/Enhanc	61,211
1000115 · Technology Improvement Funds	69,421
1000116 · Rainy Day Surplus Acct	69,421
<u>1000150 · Morgan Stanley Gen'l Fund</u>	<u>356,502</u>
Total 1000100 · Self-Committed Funds	1,032,904

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	10,283
1000220 · Fulton Bank- Police SALLE Grant	16
1000221 · Fulton Bank-Police EIDE Grant	3,648
1000222 · Police Dep't.Acc't.-Fulton Bank	5,118
1000223 · Police - Fed. Confiscated Funds	2,172
<u>1000230 · Fulton Bank-Dewey Beach Patrol</u>	<u>15,479</u>
Total 1000200 · Restricted	36,717

Total Checking/Savings	2,046,395
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Other Current Assets

1002000 · General Receivables	
1002010 · Operating Receivables	4,144
Total 1002000 · General Receivables	4,144

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1002200 · Restricted Receivables	
1002210 · Due from Mun Street Grant	21,935
Total 1002200 · Restricted Receivables	<u>21,935</u>
1003000 · Prepaid Insurance	74,872
Total Other Current Assets	<u>100,951</u>
Total Current Assets	<u>2,147,346</u>

Fixed Assets

1005100 · Land	22,716
1005110 · Buildings	298,321
1005120 · Building Improvements	210,807
1005150 · Equipment	380,731
1005200 · Land 02	22,716
1005210 · Building Improvements 02	9,451
1005250 · Equipment 02	714,556
1005300 · Land 03	221,959
1005310 · Buildings 03	209,013
1005340 · Streets & Infrastructure	1,336,915
1005350 · Equipment 03	86,430
1005450 · Equipment 04	546
1005550 · Equipment 05	60,759
1005650 · Equipment 06	5,024
1005700 · Land 07	6,500
1005710 · Buildings 07	143,039
1005720 · Building Improvements 07	19,619
1005750 · Equipment 07	9,727
1005900 · Accumulated Depreciation	-1,861,627
Total Fixed Assets	<u>1,897,200</u>

TOTAL ASSETS **4,044,547**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2000000 · General Obligations	
2000001 · 941 Payable	0
2000007 · SUTA Payable	5,239

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2000012 · Employee Wage Garnish.	0
2010010 · Adm Pension Payable	0
2010040 · Police Pension Payable	6,835
2010110 · Accrued wages	9,875
2010120 · Compensated Absences	137,102
2010121 · Provision Compensated Absences	-137,102
2010200 · Accounts Payable-Legal Fees	6,424
2010231 · Due to General Fund	21,935
2010300 · Due to State of Delaware	
2010310 · DelDot Surcharge	62
2010320 · DELJIS Surcharge	-71
2010350 · Police Fund	147
2010360 · Vic Comp Assessment	-11
2010370 · Video Surcharge	-1
2010300 · Due to State of Delaware - Other	-396
Total 2010300 · Due to State of Delaware	<u>-270</u>
Total 2000000 · General Obligations	50,037
2040000 · Self-Committed Obligations	
2040120 · Comp. Plan - 3% TransTax	14,588
2040301 · Street Infrastr 20% Bldg Permit	279,309
Total 2040000 · Self-Committed Obligations	<u>293,897</u>
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,000
Total 2050100 · Administrative	<u>1,000</u>
2050200 · Police Grants	
2050201 · Contributions to Police Dept	5,118
2050202 · EIDE Grant	7,438
2050203 · Highway Safety Grant	2,674
2050204 · Local Government Grant Police	5,778
2050205 · Federal Confiscated Funds	2,172
2050207 · Vehicle Grants	4,852
2050210 · SALLE Grant	4,539
2050211 · DE Admin Grant	-290
Total 2050200 · Police Grants	<u>32,282</u>
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	6,878

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Total 2050300 · Street & Highway Grants	6,878
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	11,312
2050502 · Donations LGYouth Rec.Prog.	4,167
Total 2050500 · Lifeguard Grants	<u>15,479</u>
Total 2050000 · Restricted Grants & Donations	<u>55,639</u>
Total Other Current Liabilities	<u>399,573</u>
Total Current Liabilities	399,573
Long Term Liabilities	
2100000 · Loan - DNREC	406,537
2100100 · Loan - Parking Meters	100,721
2110000 · Provision for Notes Payable	-507,258
Total Long Term Liabilities	<u>0</u>
Total Liabilities	399,573
Equity	
3003000 · Legal & Litigation	184,601
3010000 · General Fund Balance	1,393,600
3010100 · Fixed Asset Investments	1,894,198
Net Income	172,575
Total Equity	<u>3,644,974</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,044,547</u></u>