

Town of Dewey Beach
Investments- March 2014

	\$ March 2014 <u>Market</u> <u>Value</u>	\$ Prior Month <u>Market</u> <u>Value</u>		<u>Investment</u> <u>Yield</u>	<u>Maturity</u> <u>Date</u>	<u>Financial</u> <u>Institution</u>	<u>Description</u>
			<u>Term</u>				
<u>General Fund</u>							
Cash	10,514	10,514	N/A	0.1% APR	N/A	Morgan Stanley	Cash
Bond (1)	43,952	43,402	N/A	5.75% APR	8/15/2039	Morgan Stanley	Bond (1)
Mutual (5)	302,035	302,735	N/A	Various	N/A	Morgan Stanley	Mutual (5)
	<u>356,502</u>	<u>356,651</u>				MS - DBE Permit	
<u>Committed Street</u>	272,384	271,942	N/A	0.25%APR	N/A	Fulton Bank	MMM
<u>Committed - Comp Plan</u>	11,774	10,692	N/A		N/A	Fulton Bank	
<u>Committed Equity - Legal</u>	<u>190,571</u>	<u>204,971</u>	N/A	0.25%APR	N/A	Fulton Bank	MMM
<u>Total General Fund Reserves</u>	<u>831,232</u>	<u>844,255</u>					
<u>Restricted Beach</u>	27,152	27,151	N/A	0.01% APR	N/A	Morgan Stanley	Cash
	190,609	189,696	N/A	5.33% APR	Various	Morgan Stanley	Bonds (3)
	<u>922,894</u>	<u>917,487</u>	N/A	Various	N/A	Morgan Stanley	Mutual (6)
	1,140,655	1,134,335					
	535,929	535,929	24 Mo.	1.24% APR	6/18/2014	Community Bank	CD
	613,446	612,917	3 Mo.	0.35% APR	3/19/2014	Fulton Bank	CD
	532,794	532,335	3 Mo.	0.35% APR	3/18/2014	Fulton Bank	CD
	564,582	562,421	N/A	0.25% APR	N/A	Fulton Bank	MMM
	<u>173,169</u>	<u>173,147</u>	N/A	0.25% APR	N/A	Fulton Bank	MMM
<u>Total Restricted Beach</u>	<u>3,560,575</u>	<u>3,551,084</u>					

Morgan stanley Investment Details

	<u>Bonds</u>	\$ Market Value	Yield	\$ Cost	Maturity Date	\$ Unrealized Gain/(Loss)	Fund	\$ Accrued Interest	\$ Interest Income	Estimated Yield
Gen.Fund	(1) Connellsville School Dist.	43,952	5.75%	41,025	8/15/2039	2,983	G/F	331	2,589	5.94%

	<u>Mutual Funds</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
<u>Franklin Funds (5)</u>									
Gen.Fund	Ltd. Mat. US Gov't A (FRGVX)	69,745	69,632	70,390	(2,528)			2.04%	
"	Ltd. Term Tax-Fr Inc A (FFTFX)	69,723	68,726	69,264	(659)			1.14%	
"	Natural Resources A (FRNRX)	10,121	10,000	10,068	31	G/F		0.20%	
"	US Gov't. Secs A (FKUSX)	146,549	135,509	147,439	(6,950)	G/F		3.64%	
"	Utilities A (FKUTX)	5,897	4,770	4,864	788			2.84%	
	Totals	302,035	288,637	302,025	-9,318		0	2.90%	

		\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
Beach	(2) Northville MI. CharterTWP	44,665	5.37%	40,605	4/1/2029	4,140	B/F	5.80%	
Fund	Houston, TX.Independent Sch.	67,286	5.16%	60,905	2/15/2034	6,749	B/F	5.50%	
"	DE Health Authority Bayhealth	75,962	4.67%	74,062	7/1/2039	1,900	B/F	4.88%	
	Totals	187,912	5.13%	175,572		12,788	0	0	5.32%

	<u>Franklin Funds (6)</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield
Beach	Ltd. Mat. US Gov't A (FRGVX)	151,739	150,444	150,444	(5,500)	B/F		2.04%
Fund	Ltd. Term Tax Fr Inc A (FFTFX)	202,874	197,198	197,198	(446)	B/F		1.14%
"	Mut. Global Discov. A (TEDIX)	260,102	178,506	190,037	40,398	B/F		1.42%
"	Natural Resources A (FRNRX)	15,182	15,000	15,102	46	B/F		0.20%
"	US Gov't. Secs A (FKUSX)	148,185	148,412	150,223	(9,030)	B/F		3.64%
"	Utilities A (FKUTX)	144,813	87,500	95,575	41,824	B/F		2.85%
	Totals	922,894	777,060	798,579	67,292		0	2.05%