

Beach Replenishment Fund  
**Balance Sheet**

**AUDITED**

As of March 31, 2017  
**Mar 31, 17**

**ASSETS**

**Current Assets**

**Checking/Savings**

100100 - Fulton Bank 207,204.15

104006 - Brown Advisory - Combined 3,870,874.64

**Total Checking/Savings** 4,078,078.79

**Accounts Receivable**

11000 - Accounts Receivable 23,930.60

**Total Accounts Receivable** 23,930.60

**Other Current Assets**

101090 - Beach Tax Receivable 23,419.86

**Total Other Current Assets** 23,419.86

**Total Current Assets** 4,125,429.25

**TOTAL ASSETS** 4,125,429.25

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

203000 - Property Tax - Def Rev 22,875.46

**Total Other Current Liabilities** 22,875.46

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**Total Liabilities** 22,875.46

**Equity**

309000 - Retained Earnings 3,824,859.88

Net Income 277,693.91

**Total Equity** 4,102,553.79

**TOTAL LIABILITIES & EQUITY** 4,125,429.25