

Town of Dewey Beach
Balance Sheet
 As of March 31, 2017

UNAUDITED FINAL

Mar 31, 17

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	801,950
1000020 · Pkg Meter Rev. Acct-Fulton Bank	2,382
1000030 · Fulton Bank-TransferTaxAcct	173,977
1000090 · Petty Cash	1,600
1000091 · ATM Petty Cash	-869

Total 1000000 · General Funds 979,040

1000011 · Payroll Account-Fulton Bank 1,815

1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	267,892
1000111 · Street Infrastr 20% Bldg Permit	270,787
1000113 · Comp. Plan -3%TransferTax	60,872
1000115 · Technology Improvement Funds	5,623
1000116 · Rainy Day Surplus Acct	113,955
1000155 · Brown Advisors - Combined	564,510

Total 1000100 · Self-Committed Funds 1,283,640

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	10,271
1000220 · Fulton Bank- Police SALLE Grant	4,464
1000221 · Fulton Bank-Police EIDE Grant	16,649
1000222 · Police Dep't.Acc't.-Fulton Bank	1,376
1000223 · Police - Fed. Confiscated Funds	2,172
1000230 · Fulton Bank-Dewey Beach Patrol	4,967
1000231 · Fulton Review Fund Escrow Acct	35,000

Total 1000200 · Restricted 74,899

Total Checking/Savings 2,339,394

Accounts Receivable

1002500 · DBE Receivable	440,000
1002510 · Provision for DBE Receivables	-440,000

Total Accounts Receivable 0

Other Current Assets

1003000 · Prepaid Insurance 119,042

Total Other Current Assets 119,042

Total Current Assets 2,458,436

Fixed Assets

1005100 · Land	22,716
1005110 · Buildings	296,409
1005120 · Building Improvements	210,807
1005130 · Construction-in-Progress	887,787
1005150 · Equipment	119,860
1005200 · Land 02	22,716
1005210 · Building Improvements 02	9,451
1005250 · Equipment 02	722,449
1005300 · Land 03	221,959
1005310 · Buildings 03	209,013
1005340 · Streets & Infrastructure	1,336,915

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1005350 · Equipment 03	50,498
1005450 · Equipment 04	546
1005550 · Equipment 05	44,068
1005650 · Equipment 06	5,024
1005700 · Land 07	6,500
1005710 · Buildings 07	148,789
1005720 · Building Improvements 07	29,786
1005750 · Equipment 07	9,727
1005900 · Accumulated Depreciation	-2,082,551
Total Fixed Assets	<u>2,272,468</u>
TOTAL ASSETS	<u>4,730,904</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	18,847
Total Accounts Payable	<u>18,847</u>
Other Current Liabilities	
Adm Pension Payable	1,893
Employee Wage Garnish.	61
Police Pension Payable	10,187
2000000 · General Obligations	
2000001 · 941 Payable	1,427
2000003 · SIT Payable	-255
2000007 · SUTA Payable	4,742
2000009 · Health Ins Payable	-14,866
2000011 · Life Insurance Payable	221
2000012 · Employee Wage Garnish.	-61
2010010 · Adm Pension Payable	-3,290
2010040 · Police Pension Payable	176
2010100 · Accrued Bonus's	13,200
2010110 · Accrued wages	40,502
2010120 · Compensated Absences	110,410
2010121 · Provision Compensated Absences	-110,410
2010300 · Due to State of Delaware	
2010310 · DelDot Surcharge	50
2010320 · DELJIS Surcharge	779
2010340 · Ambulance Fund	340
2010345 · Trans Fund	799
2010350 · Police Fund	4,755
2010360 · Vic Comp Assessment	4,692
2010370 · Video Surcharge	321
2010300 · Due to State of Delaware - Other	-396
Total 2010300 · Due to State of Delaware	<u>11,340</u>
2000000 · General Obligations - Other	4,514
Total 2000000 · General Obligations	<u>57,650</u>
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,001

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2050100 · Administrative - Other	-1,001
Total 2050100 · Administrative	0
2050200 · Police Grants	
2050201 · Contributions to Police Dept	843
2050202 · EIDE Grant	16,649
2050203 · Highway Safety Grant	4,975
2050204 · Local Government Grant Police	561
2050205 · Federal Confiscated Funds	2,172
2050207 · Vehicle Grants	1,862
2050209 · Criminal Justice Grant	-5,424
2050210 · SALLE Grant	4,464
2050211 · DE Admin Grant	21,720
Total 2050200 · Police Grants	47,822
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	11,155
Total 2050300 · Street & Highway Grants	11,155
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	7,999
2050502 · Donations LGYouth Rec.Prog.	-3,033
Total 2050500 · Lifeguard Grants	4,967
Total 2050000 · Restricted Grants & Donations	63,943
Total Other Current Liabilities	133,734
Total Current Liabilities	152,582
Long Term Liabilities	
2100000 · Loan - DNREC	270,836
2110000 · Provision for Notes Payable	-270,836
Total Long Term Liabilities	0
Total Liabilities	152,582
Equity	
3003000 · Legal & Litigation	267,892
3010000 · General Fund Balance	762,651
3010001 · GFB-Committed St 20% Bldg Perm	286,016
3010002 · GFB- Comp Plan 3% Tran Tax	61,557
3010003 · GFB-5%TTax to TTax Recoup Acct	94,312
3010004 · GFB-5%ParkPrmit-signs,striping	86,862
3010015 · GFB-Rainy Day Self Comm Funds	113,954
3010100 · Fixed Asset Investments	2,272,468
Net Income	632,609
Total Equity	4,578,322
TOTAL LIABILITIES & EQUITY	4,730,904