

Town of Dewey Beach  
**Balance Sheet**  
As of March 31, 2017

Mar 31, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 - General Funds**

1000010 - Operating Gen'l Funds - Fulton	803,844.41
1000020 - Pkg Meter Rev. Acct-Fulton Bank	2,381.90
1000030 - Fulton Bank-TransferTaxAcct	173,977.10
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00

**Total 1000000 - General Funds** 980,934.41

**1000011 - Payroll Account-Fulton Bank** 1,814.79

**1000100 - Self-Committed Funds**

1000110 - Legal & Litigation - Fulton	267,892.39
1000111 - Street Infrastr 20% Bldg Permit	266,904.87
1000113 - Comp. Plan -3%TransferTax	55,696.69
1000115 - Technology Improvement Funds	5,623.37
1000116 - Rainy Day Surplus Acct	113,955.33
1000155 - Brown Advisors - Combined	564,510.33

**Total 1000100 - Self-Committed Funds** 1,274,582.98

**1000200 - Restricted**

1000210 - Fulton Bank-Municipal St. Aid	10,270.56
1000220 - Fulton Bank- Police SALLE Grant	4,463.75
1000221 - Fulton Bank-Police EIDE Grant	16,648.77
1000222 - Police Dep't.Acc't.-Fulton Bank	1,376.48
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	4,966.75
1000231 - Fulton Review Fund Escrow Acct	35,000.00

**Total 1000200 - Restricted** 74,898.80

**Total Checking/Savings** 2,332,230.98

**Accounts Receivable**

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

**Total Accounts Receivable** 0.00

**Other Current Assets**

**1002000 - General Receivables**

1002095 - Employee Salary Receivable	335.94
--------------------------------------	--------

**Total 1002000 - General Receivables** 335.94

**1003000 - Prepaid Insurance** 119,041.52

**Total Other Current Assets** 119,377.46

**Total Current Assets** 2,451,608.44

**Fixed Assets**

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01
1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	9,451.25
1005250 - Equipment 02	836,259.61
1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00

Town of Dewey Beach  
**Balance Sheet**  
As of March 31, 2017

	<u>Mar 31, 17</u>
1005350 - Equipment 03	99,982.15
1005450 - Equipment 04	545.80
1005550 - Equipment 05	44,068.01
1005650 - Equipment 06	5,023.51
1005700 - Land 07	6,500.00
1005710 - Buildings 07	148,789.05
1005720 - Building Improvements 07	29,786.00
1005750 - Equipment 07	9,726.92
1005900 - Accumulated Depreciation	<u>-2,046,273.81</u>
<b>Total Fixed Assets</b>	<b><u>2,457,638.18</u></b>
<b>TOTAL ASSETS</b>	<b><u>4,909,246.62</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - *Accounts Payable	42,489.79
<b>Total Accounts Payable</b>	<u>42,489.79</u>
<b>Other Current Liabilities</b>	
2000000 - General Obligations	
2000001 - 941 Payable	1,427.37
2000003 - SIT Payable	-254.90
2000007 - SUTA Payable	4,742.32
2000011 - Life Insurance Payable	205.52
2000012 - Employee Wage Garnish.	0.18
2000013 - Employee Salary Payable	661.21
2010010 - Adm Pension Payable	-1,664.36
2010040 - Police Pension Payable	5,479.93
2010100 - Accrued Bonus's	13,200.00
2010110 - Accrued wages	40,501.97
2010120 - Compensated Absences	123,993.85
2010121 - Provision Compensated Absences	-123,993.85
2010300 - Due to State of Delaware	
2010310 - DelDot Surcharge	50.00
2010320 - DELJIS Surcharge	779.00
2010340 - Ambulance Fund	340.00
2010345 - Trans Fund	799.40
2010350 - Police Fund	4,755.00
2010360 - Vic Comp Assessment	4,691.90
2010370 - Video Surcharge	321.00
2010300 - Due to State of Delaware - Other	<u>-396.00</u>
<b>Total 2010300 - Due to State of Delaware</b>	<b>11,340.30</b>
2000000 - General Obligations - Other	<u>4,513.52</u>
<b>Total 2000000 - General Obligations</b>	<b>80,153.06</b>
2050000 - Restricted Grants & Donations	
2050100 - Administrative	
2050102 - Donations - Administrative	1,000.72
2050100 - Administrative - Other	<u>-1,000.68</u>
<b>Total 2050100 - Administrative</b>	<b>0.04</b>
2050200 - Police Grants	
2050201 - Contributions to Police Dept	842.74
2050202 - EIDE Grant	16,648.77
2050203 - Highway Safety Grant	4,975.10

**Town of Dewey Beach**  
**Balance Sheet**  
 As of March 31, 2017

	<u>Mar 31, 17</u>
2050204 · Local Government Grant Police	560.81
2050205 · Federal Confiscated Funds	2,172.49
2050207 · Vehicle Grants	1,862.35
2050209 · Criminal Justice Grant	-5,424.00
2050210 · SALLE Grant	4,463.65
2050211 · DE Admin Grant	21,720.02
<b>Total 2050200 · Police Grants</b>	<u>47,821.93</u>
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	11,154.76
<b>Total 2050300 · Street &amp; Highway Grants</b>	<u>11,154.76</u>
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	7,999.31
2050502 · Donations LGYouth Rec.Prog.	-3,032.56
<b>Total 2050500 · Lifeguard Grants</b>	<u>4,966.75</u>
<b>Total 2050000 · Restricted Grants &amp; Donations</b>	<u>63,943.48</u>
<b>Total Other Current Liabilities</b>	<u>144,096.54</u>
<b>Total Current Liabilities</b>	<u>186,586.33</u>
<b>Long Term Liabilities</b>	
2100000 · Loan - DNREC	223,772.44
2110000 · Provision for Notes Payable	-223,772.44
<b>Total Long Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	<u>186,586.33</u>
<b>Equity</b>	
3003000 · Legal & Litigation	267,491.69
3010000 · General Fund Balance	762,651.36
3010001 · GFB-Committed St 20% Bldg Perm	396,923.13
3010002 · GFB- Comp Plan 3% Tran Tax	61,550.67
3010003 · GFB-5%TTax to TTax Recoup Acct	94,312.21
3010004 · GFB-5%ParkPrmit-signs,striping	86,862.35
3010015 · GFB-Rainy Day Self Comm Funds	113,954.41
3010100 · Fixed Asset Investments	2,457,638.18
Net Income	481,276.29
<b>Total Equity</b>	<u>4,722,660.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,909,246.62</u></u>