

Beach Replenishment Fund

Balance Sheet

As of May 31, 2014

May 31, 14

ASSETS

Current Assets

Checking/Savings

100100 · Fulton Bank	578,749
100110 · Fulton Bank MM	173,213
100120 · Fulton Bank CD - 6/19/14	613,987
100130 · Fulton CD - 6/18/14	533,264
102252 · Community Bank CD 06/18/14	535,929
104000 · Morgan Stanley CASH	28,448
104001 · Morgan Stanley Bonds	194,074
104005 · Morgan Stanley Mutual Funds	939,873

Total Checking/Savings 3,597,538

Other Current Assets

101090 · Beach Tax Receivable	29,859
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Total Other Current Assets 29,859

Total Current Assets 3,627,397

TOTAL ASSETS 3,627,397

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

203000 · Property Tax - Def Rev	14,063
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Total Other Current Liabilities 14,063

Total Current Liabilities 14,063

Total Liabilities 14,063

Equity

309000 · Retained Earnings	3,576,371
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Net Income 36,963

Total Equity 3,613,334

TOTAL LIABILITIES & EQUITY 3,627,397