

**Town of Dewey Beach**  
**Balance Sheet**  
 As of May 31, 2014

May 31, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	1,100,942
1000020 · Pkg Meter Rev. Acct-Fulton Bank	8,631
1000030 · Fulton Bank-TransferTaxAcct	58,833
1000090 · Petty Cash	1,600
<u>1000091 · ATM Petty Cash</u>	<u>1,817</u>
<b>Total 1000000 · General Funds</b>	<b>1,171,823</b>

1000011 · Payroll Account-Fulton Bank	17,761
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1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	184,648
1000111 · Street Infrastr 20% Bldg Permit	290,828
1000112 · FultonBank-Forest/ParkDona.Acct	4,974
1000113 · Comp. Plan -3%TransferTax	15,918
1000114 · LifeSavingStationRepairs/Enhanc	33,675
1000115 · Technology Improvement Funds	69,422
1000116 · Rainy Day Surplus Acct	69,422
<u>1000150 · Morgan Stanley Gen'l Fund</u>	<u>360,798</u>
<b>Total 1000100 · Self-Committed Funds</b>	<b>1,029,685</b>

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	3,853
1000220 · Fulton Bank- Police SALLE Grant	583
1000221 · Fulton Bank-Police EIDE Grant	6,089
1000222 · Police Dep't.Acc't.-Fulton Bank	14,828
1000223 · Police - Fed. Confiscated Funds	2,172
<u>1000230 · Fulton Bank-Dewey Beach Patrol</u>	<u>17,122</u>
<b>Total 1000200 · Restricted</b>	<b>44,648</b>

<b>Total Checking/Savings</b>	<b>2,263,917</b>
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**Other Current Assets**

<u>1002000 · General Receivables</u>	
1002010 · Operating Receivables	30,370
<u>1002090 · Due From Beach Replenishmt Fund</u>	<u>6,132</u>

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Total 1002000 · General Receivables	36,502
1002200 · Restricted Receivables	
1002210 · Due from Mun Street Grant	21,935
Total 1002200 · Restricted Receivables	<u>21,935</u>
1003000 · Prepaid Insurance	46,675
Total Other Current Assets	<u>105,112</u>
<b>Total Current Assets</b>	<b><u>2,369,028</u></b>
<b>Fixed Assets</b>	
1005100 · Land	22,716
1005110 · Buildings	298,321
1005120 · Building Improvements	210,807
1005150 · Equipment	380,731
1005200 · Land 02	22,716
1005210 · Building Improvements 02	9,451
1005250 · Equipment 02	714,556
1005300 · Land 03	221,959
1005310 · Buildings 03	209,013
1005340 · Streets & Infrastructure	1,336,915
1005350 · Equipment 03	86,430
1005450 · Equipment 04	546
1005550 · Equipment 05	60,759
1005650 · Equipment 06	5,024
1005700 · Land 07	6,500
1005710 · Buildings 07	143,039
1005720 · Building Improvements 07	19,619
1005750 · Equipment 07	9,727
1005900 · Accumulated Depreciation	-1,903,997
Total Fixed Assets	<u>1,854,830</u>
<b>TOTAL ASSETS</b>	<b><u>4,223,859</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2000000 · General Obligations	
2000001 · 941 Payable	53
2000007 · SUTA Payable	3,293

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2010010 · Adm Pension Payable	941
2010040 · Police Pension Payable	7,178
2010110 · Accrued wages	9,875
2010120 · Compensated Absences	137,102
2010121 · Provision Compensated Absences	-137,102
2010200 · Accounts Payable-Legal Fees	10,349
2010231 · Due to General Fund	21,935
2010300 · Due to State of Delaware	
2010310 · DelDot Surcharge	209
2010320 · DELJIS Surcharge	-48
2010350 · Police Fund	492
2010360 · Vic Comp Assessment	-78
2010370 · Video Surcharge	22
2010300 · Due to State of Delaware - Other	-396
<b>Total 2010300 · Due to State of Delaware</b>	<b>201</b>
<b>Total 2000000 · General Obligations</b>	<b>53,825</b>
<b>2040000 · Self-Committed Obligations</b>	
2040120 · Comp. Plan - 3% TransTax	17,637
2040130 · Transfer Tax Recoup Acct.	4,928
2040140 · 5% PermitFeesToSigns,Stripping	13,619
2040301 · Street Infrastr 20% Bldg Permit	293,865
<b>Total 2040000 · Self-Committed Obligations</b>	<b>330,049</b>
<b>2050000 · Restricted Grants &amp; Donations</b>	
<b>2050100 · Administrative</b>	
2050102 · Donations - Administrative	1,000
2050100 · Administrative - Other	3,354
<b>Total 2050100 · Administrative</b>	<b>4,354</b>
<b>2050200 · Police Grants</b>	
2050201 · Contributions to Police Dept	14,828
2050202 · EIDE Grant	6,089
2050203 · Highway Safety Grant	2,674
2050204 · Local Government Grant Police	5,778
2050205 · Federal Confiscated Funds	2,172
2050207 · Vehicle Grants	4,852
2050210 · SALLE Grant	583
2050211 · DE Admin Grant	-290
<b>Total 2050200 · Police Grants</b>	<b>36,686</b>

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2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	2,959
Total 2050300 · Street & Highway Grants	<u>2,959</u>
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	15,278
2050502 · Donations LGYouth Rec.Prog.	1,844
Total 2050500 · Lifeguard Grants	<u>17,122</u>
Total 2050000 · Restricted Grants & Donations	<u>61,122</u>
Total Other Current Liabilities	<u>444,996</u>
Total Current Liabilities	444,996
Long Term Liabilities	
2100000 · Loan - DNREC	406,537
2100100 · Loan - Parking Meters	100,721
2110000 · Provision for Notes Payable	-507,258
Total Long Term Liabilities	<u>0</u>
Total Liabilities	444,996
Equity	
3003000 · Legal & Litigation	184,648
3010000 · General Fund Balance	1,566,174
3010100 · Fixed Asset Investments	1,851,828
Net Income	176,213
Total Equity	<u>3,778,863</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,223,859</u></u>