

**Town of Dewey Beach
Investments- May 2014**

	\$ May 2014 <u>Market</u> <u>Value</u>	\$ Prior Month <u>Market</u> <u>Value</u>		<u>Investment</u> <u>Yield</u>	<u>Maturity</u> <u>Date</u>	<u>Financial</u> <u>Institution</u>	<u>Description</u>
General Fund							
Cash	10,514	10,514	N/A	0.1% APR	N/A	Morgan Stanley	Cash
Bond (1)	45,011	44,362	N/A	5.75% APR	8/15/2039	Morgan Stanley	Bond (1)
Mutual (5)	305,272	304,181	N/A	Various	N/A	Morgan Stanley	Mutual (5)
	<u>360,798</u>	<u>359,056</u>				MS - DBE Permit	
Committed Street	290,828	279,342	N/A	0.25%APR	N/A	Fulton Bank	MMM
Committed - Comp Plan	15,918	14,588	N/A		N/A	Fulton Bank	
Committed Equity - Legal	184,648	184,624	N/A	0.25%APR	N/A	Fulton Bank	MMM
Total General Fund Reserves	<u>852,191</u>	<u>837,611</u>					
Restricted Beach							
	28,448	28,448	N/A	0.01% APR	N/A	Morgan Stanley	Cash
	194,074	191,173	N/A	5.33% APR	Various	Morgan Stanley	Bonds (3)
	939,873	932,787	N/A	Various	N/A	Morgan Stanley	Mutual (6)
	<u>1,162,395</u>	<u>1,152,407</u>					
	535,929	535,929	24 Mo.	1.24% APR	6/18/2014	Community Bank	CD
	613,987	613,446	3 Mo.	0.35% APR	6/19/2014	Fulton Bank	CD
	533,264	532,794	3 Mo.	0.35% APR	6/18/2014	Fulton Bank	CD
	578,749	567,265	N/A	0.25% APR	N/A	Fulton Bank	MMM
	173,213	173,191	N/A	0.25% APR	N/A	Fulton Bank	MMM
Total Restricted Beach	<u>3,597,538</u>	<u>3,575,032</u>					

Morgan stanley Investment Details

	<u>Bonds</u>	\$ Market Value	Yield	\$ Cost	Maturity Date	\$ Unrealized Gain/(Loss)	Fund	\$ Accrued Interest	\$ Interest Income	Estimated Yield
Gen.Fund	(1) Connellsville School Dist.	45,011	5.75%	41,025	8/15/2039	3,628	G/F	762	2,589	5.85%

	<u>Mutual Funds</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
<u>Franklin Funds (5)</u>									
Gen.Fund	Ltd. Mat. US Gov't A (FRGVX)	69,875	69,632	70,390	(2,600)			1.98%	
"	Ltd. Term Tax-Fr Inc A (FFTFX)	70,098	68,726	69,264	(396)			1.07%	
"	Natural Resources A (FRNRX)	10,627	10,000	10,068	536	G/F		0.19%	
"	US Gov't. Secs A (FKUSX)	148,558	135,509	147,439	(5,871)	G/F		3.61%	
"	Utilities A (FKUTX)	6,113	4,770	4,864	996			2.74%	
	Totals	305,272	288,637	302,025	-7,334		0	2.52%	

		\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield	
Beach	(2) Northville MI. CharterTWP	45,831	5.37%	40,605	4/1/2029	5,310	B/F	5.65%	
Fund	Houston, TX.Independent Sch.	68,010	5.16%	60,905	2/15/2034	7,489	B/F	5.44%	
"	DE Health Authority Bayhealth	77,165	4.67%	74,062	7/1/2039	3,103	B/F	4.81%	
	Totals	191,006	5.13%	175,572		15,901	0	0	5.24%

	<u>Franklin Funds (6)</u>	\$ Market Value	Amount Invested	\$ Adj. Cost Basis	\$ Unrealized Gain/(Loss)		\$ Reinvested Income	Estimated Div. Yield
Beach	Ltd. Mat. US Gov't A (FRGVX)	152,023	150,444	150,444	(5,655)	B/F		1.98%
Fund	Ltd. Term Tax Fr Inc A (FFTFX)	203,964	197,198	197,198	319	B/F		1.07%
"	Mut. Global Discov. A (TEDIX)	267,612	178,506	190,037	47,448	B/F		1.38%
"	Natural Resources A (FRNRX)	15,941	15,000	15,102	803	B/F		0.19%
"	US Gov't. Secs A (FKUSX)	150,217	148,412	150,223	(7,939)	B/F		3.61%
"	Utilities A (FKUTX)	150,116	87,500	95,575	46,943	B/F		2.75%
	Totals	939,873	777,060	798,579	81,919		0	1.97%