

Beach Replenishment Fund

DRAFT

Balance Sheet

As of May 31, 2017
May 31, 17

ASSETS

Current Assets

Checking/Savings

100100 - Fulton Bank 224,896.78

104006 - Brown Advisory - Combined 3,927,232.44

Total Checking/Savings 4,152,129.22

Other Current Assets

101090 - Beach Tax Receivable 23,419.86

Total Other Current Assets 23,419.86

Total Current Assets 4,175,549.08

TOTAL ASSETS 4,175,549.08

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 - Accounts Payable -8,736.00

Total Accounts Payable -8,736.00

Other Current Liabilities

203000 - Property Tax - Def Rev 22,875.46

Total Other Current Liabilities 22,875.46

Total Current Liabilities 14,139.46

Total Liabilities 14,139.46

Equity

309000 - Retained Earnings 4,102,553.79

Net Income 58,855.83

Total Equity 4,161,409.62

TOTAL LIABILITIES & EQUITY 4,175,549.08