

Town of Dewey Beach
Balance Sheet
 As of May 31, 2017

May 31, 17

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	975,587.79
1000020 - Pkg Meter Rev. Acct-Fulton Bank	14,239.03
1000030 - Fulton Bank-TransferTaxAcct	41,948.83
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00

Total 1000000 - General Funds 1,032,506.65

1000011 - Payroll Account-Fulton Bank 88,531.29

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	267,959.55
1000111 - Street Infrastr 20% Bldg Permit	279,433.25
1000113 - Comp. Plan -3%TransferTax	58,753.29
1000115 - Technology Improvement Funds	5,623.47
1000116 - Rainy Day Surplus Acct	164,057.24
1000155 - Brown Advisors - Combined	564,344.05

Total 1000100 - Self-Committed Funds 1,340,170.85

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	9,352.31
1000220 - Fulton Bank- Police SALLE Grant	4,463.83
1000221 - Fulton Bank-Police EIDE Grant	16,649.05
1000222 - Police Dep't.Acc't.-Fulton Bank	1,376.50
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	3,785.00
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 72,799.18

Total Checking/Savings 2,534,007.97

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002095 - Employee Salary Receivable	335.94
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Total 1002000 - General Receivables 335.94

1003000 - Prepaid Insurance 71,634.64

Total Other Current Assets 71,970.58

Total Current Assets 2,605,978.55

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01

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1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	9,451.25
1005250 - Equipment 02	836,259.61
1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00
1005350 - Equipment 03	99,982.15
1005450 - Equipment 04	545.80
1005550 - Equipment 05	44,068.01
1005650 - Equipment 06	5,023.51
1005700 - Land 07	6,500.00
1005710 - Buildings 07	148,789.05
1005720 - Building Improvements 07	29,786.00
1005750 - Equipment 07	9,726.92
1005900 - Accumulated Depreciation	-2,091,452.71
Total Fixed Assets	2,412,459.28
TOTAL ASSETS	5,018,437.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - *Accounts Payable	16,946.23
Total Accounts Payable	16,946.23
Other Current Liabilities	
2000000 - General Obligations	
2000001 - 941 Payable	1,427.37
2000003 - SIT Payable	-254.90
2000007 - SUTA Payable	3,193.87
2000011 - Life Insurance Payable	352.60
2000012 - Employee Wage Garnish.	-20.13
2000013 - Employee Salary Payable	661.21
2010010 - Adm Pension Payable	-1,664.36
2010040 - Police Pension Payable	-1,472.21
2010100 - Accrued Bonus's	13,200.00
2010110 - Accrued wages	40,501.97
2010120 - Compensated Absences	123,993.85
2010121 - Provision Compensated Absences	-123,993.85
2010300 - Due to State of Delaware	
2010320 - DELJIS Surcharge	46.00
2010350 - Police Fund	330.00
2010360 - Vic Comp Assessment	223.50
2010370 - Video Surcharge	22.00
2010300 - Due to State of Delaware - Other	-396.00
Total 2010300 - Due to State of Delaware	225.50

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2000000 · General Obligations - Other	4,513.52
Total 2000000 · General Obligations	60,664.44
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,000.72
2050100 · Administrative - Other	-1,000.68
Total 2050100 · Administrative	0.04
2050200 · Police Grants	
2050201 · Contributions to Police Dept	842.76
2050202 · EIDE Grant	16,649.05
2050203 · Highway Safety Grant	4,975.10
2050204 · Local Government Grant Police	560.81
2050205 · Federal Confiscated Funds	2,172.49
2050207 · Vehicle Grants	1,862.35
2050210 · SALLE Grant	4,463.73
2050211 · DE Admin Grant	21,720.02
Total 2050200 · Police Grants	53,246.31
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	9,312.03
Total 2050300 · Street & Highway Grants	9,312.03
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	8,740.14
2050502 · Donations LGYouth Rec.Prog.	-5,214.38
Total 2050500 · Lifeguard Grants	3,525.76
Total 2050000 · Restricted Grants & Donations	66,084.14
Total Other Current Liabilities	126,748.58
Total Current Liabilities	143,694.81
Long Term Liabilities	
2100000 · Loan - DNREC	223,772.44
2110000 · Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	0.00
Total Liabilities	143,694.81
Equity	
3003000 · Legal & Litigation	267,491.69
3010000 · General Fund Balance	1,200,889.77
3010001 · GFB-Committed St 20% Bldg Perm	418,592.36
3010002 · GFB- Comp Plan 3% Tran Tax	64,581.38
3010003 · GFB-5%TTax to TTax Recoup Acct	99,211.86
3010004 · GFB-5%ParkPrmit-signs,striping	100,300.64
3010015 · GFB-Rainy Day Self Comm Funds	113,954.41
3010100 · Fixed Asset Investments	2,412,459.28
Net Income	197,261.63
Total Equity	4,874,743.02
TOTAL LIABILITIES & EQUITY	5,018,437.83