

Town of Dewey Beach
Balance Sheet
 As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000000 · General Fund	
1000010 · Operating Gen'l Funds - Fulton	1,189,282.36
1000030 · Fulton Bank-TransferTaxAcct	32,132.76
1000040 · Payroll Account-Fulton Bank	2,277.00
Total 1000000 · General Fund	1,223,692.12
1000500 · Petty Cash	1,400.00
Total Checking/Savings	1,225,092.12
Accounts Receivable	
1002500 · DBE Receivable	260,000.00
1002501 · Provision for DBE Receivables	-260,000.00
Total Accounts Receivable	0.00
Other Current Assets	
1200000 · General Receivables	
1200001 · RuddertownEngineering-Due DBE	19,642.03
Total 1200000 · General Receivables	19,642.03
1200100 · Prepaid Insurance	44,283.97
Total Other Current Assets	63,926.00
Total Current Assets	1,289,018.12
Fixed Assets	
1600001 · Land - Town Hall	1,126,116.68
1600002 · Land - Police	22,716.00
1600003 · Land - LSS	6,499.00
1600004 · Land - Street & Infra	1,336,914.90
1600011 · Building - Town Hall	-107,028.52
1600012 · Building - LSS	142,162.00
1600013 · Building - Street & Infra	619,077.57
1600021 · Building Improv - Town Hall	215,562.02
1600022 · Building Improv - Town Hall Aux	6,345.33
1600023 · Building Improv - Police	22,535.00
1600024 · Building Improv - LSS	11,947.00
1600025 · Building Improv - Street & Infr	70,659.19
1600031 · Equipment - Town Hall	219,216.32
1600032 · Equipment - Police	365,716.02
1600034 · Equipment - Code Enforcement	213,421.21
1600035 · Equipment - LSS	24,843.00
1600036 · Equipment - Street & Infra	73,723.58
1600041 · Vehicles - Police	394,487.11
1600042 · Vehicles - Street & Infra	58,904.00
1600099 · Accumulated Depreciation	-2,719,035.66
Total Fixed Assets	2,104,781.75
Other Assets	

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1000100 - Self-Committed Funds	
1000110 - Legal & Litigation - Fulton	270,121.91
1000120 - Street Infrastr 20% Bldg Permit	370,176.68
1000130 - Comp. Plan -3%TransferTax	68,124.94
1000140 - Technology Improvement Funds	5,658.38
1000150 - Rainy Day Surplus Acct	165,074.35
1000170 - Brown Advisors - Combined	1,084,074.76
Total 1000100 - Self-Committed Funds	1,963,231.02
1000200 - Restricted	
1000210 - Fulton Bank-Municipal St. Aid	31,977.63
1000220 - Fulton Bank- Police SALLE Grant	510.16
1000230 - Fulton Bank-Police EIDE Grant	16,656.88
1000240 - Police Dep't.Acc't.-Fulton Bank	43,902.16
1000260 - Fulton Bank-Dewey Beach Patrol	11,210.24
1000270 - Fulton Review Fund Escrow Acct	21,241.62
1000280 - DB Patrol Competition	22,329.34
Total 1000200 - Restricted	147,828.03
Total Other Assets	2,111,059.05
TOTAL ASSETS	5,504,858.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 - Accounts Payable	12,962.37
Total Accounts Payable	12,962.37
Other Current Liabilities	
2100000 - General Obligations	
Local Tax Payable	16.73
SUTA Payable	-7.48
2100003 - Accrued Payroll Taxes - UC8 DE	2,807.14
2100004 - Accrued Payroll Taxes - Local	143.46
2100006 - Life Insurance Payable	330.93
2100009 - Adm Pension Payable	0.04
2100010 - Police Pension Payable	-373.12
2100012 - Accrued wages	44,683.80
2100013 - Compensated Absences	154,584.95
2100014 - Provision Compensated Absences	-154,584.95
2120001 - Due to Beach Replenishment Fund	109.20
2120003 - Due to State of Delaware	
2120005 - DELJIS Surcharge	57.00
2120008 - Police Fund	675.00
2120009 - Vic Comp Assessment	-100.86
2120010 - Video Surcharge	60.00
Total 2120003 - Due to State of Delaware	691.14

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Total 2100000 · General Obligations	48,401.84
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	28,331.17
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	16,845.14
Total 2300000 · Restricted Grants & Donations	45,176.31
Total Other Current Liabilities	93,578.15
Total Current Liabilities	106,540.52
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	106,540.52
Equity	
3000100 · General Fund Balance	1,209,512.67
3000200 · Legal & Litigation	269,710.75
3000300 · GFB-Committed St 20% Bldg Perm	295,698.45
3000400 · GFB- Comp Plan 3% Tran Tax	70,710.67
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	5,623.96
3000900 · GFB-Rainy Day Self Comm Funds	164,936.32
32000 · Unrestricted Net Assets	1,025,662.19
3900000 · Fixed Asset Investments	2,104,781.75
Net Income	2,852.35
Total Equity	5,398,318.40
TOTAL LIABILITIES & EQUITY	5,504,858.92