

**Town of Dewey Beach**  
**Balance Sheet**  
 As of May 31, 2019

	<b>May 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000000 - General Fund</b>	
1000010 - Operating Gen'l Funds - Fulton	1,189,282.36
1000030 - Fulton Bank-TransferTaxAcct	32,132.76
1000040 - Payroll Account-Fulton Bank	2,277.00
<b>Total 1000000 - General Fund</b>	1,223,692.12
1000500 - Petty Cash	1,400.00
<b>Total Checking/Savings</b>	1,225,092.12
<b>Accounts Receivable</b>	
1002500 - DBE Receivable	260,000.00
1002501 - Provision for DBE Receivables	-260,000.00
<b>Total Accounts Receivable</b>	0.00
<b>Other Current Assets</b>	
<b>1200000 - General Receivables</b>	
1200001 - RuddertownEngineering-Due DBE	19,642.03
<b>Total 1200000 - General Receivables</b>	19,642.03
1200100 - Prepaid Insurance	44,283.97
<b>Total Other Current Assets</b>	63,926.00
<b>Total Current Assets</b>	1,289,018.12
<b>Fixed Assets</b>	
1600001 - Land - Town Hall	1,126,116.68
1600002 - Land - Police	22,716.00
1600003 - Land - LSS	6,499.00
1600004 - Land - Street & Infra	1,336,914.90
1600011 - Building - Town Hall	-107,028.52
1600012 - Building - LSS	142,162.00
1600013 - Building - Street & Infra	619,077.57
1600021 - Building Improv - Town Hall	215,562.02
1600022 - Building Improv - Town Hall Aux	6,345.33
1600023 - Building Improv - Police	22,535.00
1600024 - Building Improv - LSS	11,947.00
1600025 - Building Improv - Street & Infr	70,659.19
1600031 - Equipment - Town Hall	219,216.32
1600032 - Equipment - Police	365,716.02
1600034 - Equipment - Code Enforcement	213,421.21
1600035 - Equipment - LSS	24,843.00
1600036 - Equipment - Street & Infra	73,723.58
1600041 - Vehicles - Police	394,487.11
1600042 - Vehicles - Street & Infra	58,904.00
1600099 - Accumulated Depreciation	-2,719,035.66
<b>Total Fixed Assets</b>	2,104,781.75
<b>Other Assets</b>	

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<b>1000100 - Self-Committed Funds</b>	
1000110 - Legal & Litigation - Fulton	270,121.91
1000120 - Street Infrastr 20% Bldg Permit	370,176.68
1000130 - Comp. Plan -3%TransferTax	68,124.94
1000140 - Technology Improvement Funds	5,658.38
1000150 - Rainy Day Surplus Acct	165,074.35
1000170 - Brown Advisors - Combined	1,084,074.76
<b>Total 1000100 - Self-Committed Funds</b>	<b>1,963,231.02</b>
<b>1000200 - Restricted</b>	
1000210 - Fulton Bank-Municipal St. Aid	31,977.63
1000220 - Fulton Bank- Police SALLE Grant	510.16
1000230 - Fulton Bank-Police EIDE Grant	16,656.88
1000240 - Police Dep't.Acc't.-Fulton Bank	43,902.16
1000260 - Fulton Bank-Dewey Beach Patrol	11,210.24
1000270 - Fulton Review Fund Escrow Acct	21,241.62
1000280 - DB Patrol Competition	22,329.34
<b>Total 1000200 - Restricted</b>	<b>147,828.03</b>
<b>Total Other Assets</b>	<b>2,111,059.05</b>
<b>TOTAL ASSETS</b>	<b>5,504,858.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 - Accounts Payable	12,962.37
<b>Total Accounts Payable</b>	<b>12,962.37</b>
<b>Other Current Liabilities</b>	
2100000 - General Obligations	
Local Tax Payable	16.73
SUTA Payable	-7.48
2100003 - Accrued Payroll Taxes - UC8 DE	2,807.14
2100004 - Accrued Payroll Taxes - Local	143.46
2100006 - Life Insurance Payable	330.93
2100009 - Adm Pension Payable	0.04
2100010 - Police Pension Payable	-373.12
2100012 - Accrued wages	44,683.80
2100013 - Compensated Absences	154,584.95
2100014 - Provision Compensated Absences	-154,584.95
2120001 - Due to Beach Replenishment Fund	109.20
2120003 - Due to State of Delaware	
2120005 - DELJIS Surcharge	57.00
2120008 - Police Fund	675.00
2120009 - Vic Comp Assessment	-100.86
2120010 - Video Surcharge	60.00
<b>Total 2120003 - Due to State of Delaware</b>	<b>691.14</b>

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Total 2100000 · General Obligations	48,401.84
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	28,331.17
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	16,845.14
Total 2300000 · Restricted Grants & Donations	45,176.31
Total Other Current Liabilities	93,578.15
Total Current Liabilities	106,540.52
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	106,540.52
Equity	
3000100 · General Fund Balance	1,209,512.67
3000200 · Legal & Litigation	269,710.75
3000300 · GFB-Committed St 20% Bldg Perm	295,698.45
3000400 · GFB- Comp Plan 3% Tran Tax	70,710.67
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	5,623.96
3000900 · GFB-Rainy Day Self Comm Funds	164,936.32
32000 · Unrestricted Net Assets	1,025,662.19
3900000 · Fixed Asset Investments	2,104,781.75
Net Income	2,852.35
Total Equity	5,398,318.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,504,858.92</b>