

Town of Dewey Beach
Investments- March 2013

	\$ 31-Mar 2013 <u>Market</u> <u>Value</u>	\$ Prior Month <u>Market</u> <u>Value</u>	<u>Term</u>	<u>Investment</u> <u>Yield</u>	<u>Maturity</u> <u>Date</u>	<u>Financial</u> <u>Institution</u>	<u>Description</u>
General Fund							
Cash	7,925	7,925	N/A	0.1% APR	N/A	Morgan Stanley	Cash
Bond (1)	45,750	45,669	N/A	5.75% APR	8/15/2039	Morgan Stanley	Bond (1)
Mutual (5)	300,613	300,211	N/A	Various	N/A	Morgan Stanley	Mutual (5)
	<u>354,287</u>	<u>353,805</u>				MS - DBE Permit	
MMM	3,109	3,109	N/A	.10% APR	N/A	Community Bank	MMM
	<u>357,396</u>	<u>356,914</u>					
Committed Street	205,646	205,608	N/A	0.25%APR	N/A	Fulton Bank	MMM
Street-DBE Permit	96000	96000					
Committed Equity - Legal							
	<u>266,736</u>	<u>266,702</u>	N/A	0.25%APR	N/A	Fulton Bank	MMM
Total General Fund Reserves							
	<u>925,779</u>	<u>925,224</u>					
Restricted Beach							
	17,144	17,144	N/A	0.01% APR	N/A	Morgan Stanley	Cash
	200,791	201,023	N/A	5.33% APR	Various	Morgan Stanley	Bonds (3)
	867,298	855,823	N/A	Various	N/A	Morgan Stanley	Mutual (6)
	<u>1,085,232</u>	<u>1,073,990</u>					
	528,689	527,141	15 Mo.	1.19% APR	9/18/2013	Community Bank	CD
	535,929	534,294	24 Mo.	1.24% APR	6/18/2014	Community Bank	CD
	531,229	529,216	15 Mo.	1.54% APR	6/19/2013	Community Bank	CD
	172,910	172,888	N/A	0.25% APR	N/A	Fulton Bank	MMM
	420,805	403,977	N/A	0.25% APR	N/A	Fulton Bank	MMM
	<u>78,497</u>	<u>78,467</u>	N/A	0.45% APR	N/A	Community Bank	MMM
Total Restricted Beach	<u>3,353,291</u>	<u>3,319,972</u>					

Morgan stanley Investment Details

		\$		\$		\$		\$	\$	
	<u>Bonds</u>	<u>Market</u>	<u>Yield</u>	<u>Cost</u>	<u>Maturity</u>	<u>Unrealized</u>	<u>Fund</u>	<u>Accrued</u>	<u>Interest</u>	<u>Estimated</u>
	<u>Description</u>	<u>Value</u>		<u>Cost</u>	<u>Date</u>	<u>Gain/(Loss)</u>		<u>Interest</u>	<u>Income</u>	<u>Yield</u>
Gen.Fund	(1) Connellsville School Dist.	<u>45,750</u>	5.75%	<u>41,025</u>	8/15/2039	<u>4,683</u>	G/F	<u>331</u>	2,589	5.75%

		\$		\$		\$		\$		
	<u>Mutual Funds</u>	<u>Market</u>	<u>Amount</u>	<u>Adj. Cost</u>		<u>Unrealized</u>		<u>Reinvested</u>	<u>Estimated</u>	
	<u>Description</u>	<u>Value</u>	<u>Invested</u>	<u>Basis</u>		<u>Gain/(Loss)</u>		<u>Income</u>	<u>Div. Yield</u>	
<u>Franklin Funds (5)</u>										
Gen.Fund	Ltd. Mat. US Gov't A (FRGVX)	69,783	69,632	70,390		(1,088)		1227.50	2.20%	
"	Ltd. Term Tax-Fr Inc A (FFTFX)	69,463	68,726	69,264		(66)		801.53	1.78%	
"	Natural Resources A (FRNRX)	9,207	10,000	10,068		(861)	G/F	70.64	0.78%	
"	US Gov't. Secs A (FKUSX)	146,818	135,509	147,439		98	G/F	12,630.68	3.27%	
"	Utilities A (FKUTX)	5,342	4,770	4,864		438		146.5	3.22%	
	Totals	<u>300,613</u>	288,637	302,025		<u>-1,479</u>		<u>14,877</u>	<u>2.41%</u>	

		\$		\$		\$		\$		
		<u>Market</u>	<u>Amount</u>	<u>Adj. Cost</u>		<u>Unrealized</u>		<u>Reinvested</u>	<u>Estimated</u>	
		<u>Value</u>	<u>Invested</u>	<u>Basis</u>		<u>Gain/(Loss)</u>		<u>Income</u>	<u>Div. Yield</u>	
Beach	(2) Northville MI. CharterTWP	48,407	5.37%	40,605	4/1/2029	7,862	B/F		2,591	5.37%
Fund	Houston, TX.Independent Sch.	71,337	5.16%	60,905	2/15/2034	10,707	B/F		3,701	5.16%
"	DE Health Authority Bayhealth	78,350	4.67%	74,062	7/1/2039	4,288	B/F		3,713	4.67%
	Totals	<u>198,094</u>	5.13%	<u>175,572</u>		<u>22,857</u>		<u>0</u>	<u>10,005</u>	<u>5.13%</u>
					Total	<u>27,540</u>		<u>331</u>	<u>0</u>	

		\$		\$		\$		\$		
		<u>Market</u>	<u>Amount</u>	<u>Adj. Cost</u>		<u>Unrealized</u>		<u>Reinvested</u>	<u>Estimated</u>	
		<u>Value</u>	<u>Invested</u>	<u>Basis</u>		<u>Gain/(Loss)</u>		<u>Income</u>	<u>Div. Yield</u>	
<u>Franklin Funds (6)</u>										
Beach	Ltd. Mat. US Gov't A (FRGVX)	151,823	150,444	150,444		(2,367)	B/F	3704.95	2.20%	
Fund	Ltd. Term Tax Fr Inc A (FFTFX)	202,116	197,198	197,198		1,421	B/F	3,645	1.74%	
"	Mut. Global Discov. A (TEDIX)	219,905	178,506	190,037		15,093	B/F	27,525	1.54%	
"	Natural Resources A (FRNRX)	13,810	15,000	15,102		(1,291)	B/F	105.96	0.79%	
"	US Gov't. Secs A (FKUSX)	148,456	148,412	150,223		(3,501)	B/F	3490.51	3.32%	
"	Utilities A (FKUTX)	131,187	87,500	95,575		32,824	B/F	12,522	3.20%	
	Totals	<u>867,298</u>	777,060	798,579		<u>42,180</u>				2.26%