

Town of Dewey Beach
Balance Sheet
 As of October 31, 2017

Oct 31, 17

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	1,156,813.37
1000020 - Pkg Meter Rev. Acct-Fulton Bank	2,617.45
1000030 - Fulton Bank-TransferTaxAcct	90,620.25
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00
1000000 - General Funds - Other	2,484.76

Total 1000000 - General Funds 1,253,266.83

1000011 - Payroll Account-Fulton Bank 54,357.16

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	268,128.08
1000111 - Street Infrastr 20% Bldg Permit	292,476.44
1000113 - Comp. Plan -3%TransferTax	66,206.56
1000115 - Technology Improvement Funds	5,623.72
1000116 - Rainy Day Surplus Acct	164,064.05
1000155 - Brown Advisors - Combined	567,254.68

Total 1000100 - Self-Committed Funds 1,363,753.53

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	21,247.41
1000220 - Fulton Bank- Police SALLE Grant	481.93
1000221 - Fulton Bank-Police EIDE Grant	16,649.75
1000222 - Police Dep't.Acc't.-Fulton Bank	109.31
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	5,481.98
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 81,142.87

Total Checking/Savings 2,752,520.39

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002095 - Employee Salary Receivable	900.21
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Total 1002000 - General Receivables 900.21

1003000 - Prepaid Insurance 160,365.81

Total Other Current Assets 161,266.02

Total Current Assets 2,913,786.41

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01
1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63
1005210 - Building Improvements 02	9,451.25
1005250 - Equipment 02	836,259.61
1005300 - Land 03	221,959.00
1005310 - Buildings 03	209,013.00
1005340 - Streets & Infrastructure	1,336,915.00

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1005350 · Equipment 03	99,982.15
1005450 · Equipment 04	545.80
1005550 · Equipment 05	44,068.01
1005650 · Equipment 06	5,023.51
1005700 · Land 07	6,500.00
1005710 · Buildings 07	148,789.05
1005720 · Building Improvements 07	29,786.00
1005750 · Equipment 07	9,726.92
1005900 · Accumulated Depreciation	<u>-2,204,399.96</u>
Total Fixed Assets	<u>2,299,512.03</u>
TOTAL ASSETS	<u>5,213,298.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	50,835.56
Total Accounts Payable	<u>50,835.56</u>
Other Current Liabilities	
General Obligation	5.52
2000000 · General Obligations	
2000001 · 941 Payable	1,427.37
2000003 · SIT Payable	-254.90
2000007 · SUTA Payable	1,156.27
2000011 · Life Insurance Payable	757.07
2000012 · Employee Wage Garnish.	0.18
2010010 · Adm Pension Payable	-56.51
2010040 · Police Pension Payable	-1,739.69
2010100 · Accrued Bonus's	10,000.00
2010110 · Accrued wages	40,501.97
2010120 · Compensated Absences	123,993.85
2010121 · Provision Compensated Absences	-123,993.85
2010230 · Due to Beach Replenishment Fund	1,042.80
2010300 · Due to State of Delaware	
2010320 · DELJIS Surcharge	108.00
2010345 · Trans Fund	58.00
2010350 · Police Fund	935.00
2010360 · Vic Comp Assessment	1,170.10
2010370 · Video Surcharge	58.00
2010300 · Due to State of Delaware - Other	<u>-396.00</u>
Total 2010300 · Due to State of Delaware	<u>1,933.10</u>
2000000 · General Obligations - Other	<u>4,651.46</u>
Total 2000000 · General Obligations	<u>59,419.12</u>
2050000 · Restricted Grants & Donations	
2050100 · Administrative	
2050102 · Donations - Administrative	1,000.72
2050100 · Administrative - Other	<u>-1,000.68</u>
Total 2050100 · Administrative	<u>0.04</u>
2050200 · Police Grants	
2050201 · Contributions to Police Dept	842.77
2050202 · EIDE Grant	16,649.75
2050203 · Highway Safety Grant	4,975.10
2050204 · Local Government Grant Police	560.81
2050205 · Federal Confiscated Funds	2,172.49

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2050207 · Vehicle Grants	1,862.35
2050210 · SALLE Grant	481.83
2050211 · DE Admin Grant	0.02
Total 2050200 · Police Grants	<u>27,545.12</u>
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	21,252.43
Total 2050300 · Street & Highway Grants	<u>21,252.43</u>
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	8,890.36
2050502 · Donations LGYouth Rec.Prog.	-3,408.38
Total 2050500 · Lifeguard Grants	<u>5,481.98</u>
Total 2050000 · Restricted Grants & Donations	<u>54,279.57</u>
Total Other Current Liabilities	<u>113,704.21</u>
Total Current Liabilities	<u>164,539.77</u>
Long Term Liabilities	
2100000 · Loan - DNREC	223,772.44
2110000 · Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	<u>0.00</u>
Total Liabilities	<u>164,539.77</u>
Equity	
3003000 · Legal & Litigation	267,727.38
3010000 · General Fund Balance	1,094,994.91
3010001 · GFB-Committed St 20% Bldg Perm	466,772.76
3010002 · GFB- Comp Plan 3% Tran Tax	79,415.53
3010003 · GFB-5%TTax to TTax Recoup Acct	123,187.94
3010004 · GFB-5%ParkPrmit-signs,striping	118,960.46
3010015 · GFB-Rainy Day Self Comm Funds	113,963.13
3010100 · Fixed Asset Investments	2,299,512.03
Net Income	<u>484,224.53</u>
Total Equity	<u>5,048,758.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,213,298.44</u></u>