

October Financial Summary Notes

1. Accommodation Tax is still trickling in, roughly \$30,000 received so far in November which is not reflected in these numbers.
2. Park Mobile revenues are still being received as some people do not realize that the parking permits are only required in season. For October funds were received by the bank on 11/09/18 in the amount of \$1,479 and are **NOT** reflected in the October numbers.
3. "DBE Income" high because DBE \$150,000 Building Permit extension received in September.
4. Town Admin Expenses are a high due to IT expenses out distancing projected and DBE associated expenditures being higher than expected.
5. Other Police Expenses are high due to Commercial Mold Remediation being done in October.
6. Other Code Enforcement Expense are high due to expenses being allocated to the department that were previously absorbed by Administration.
7. Alderman Court expenses are high due to increased payroll expenses.
8. Seasonal Administration & Seasonal Code Enforcement employee expenses were not broken out in the original FY19 Budget. They are now broken out to better budget in the future.
9. LSS & Lifeguards are now grouped together as their functions are interrelated.
10. Seasonal Police have been moved up within the Police expenses as their functions are related.
11. Anomalies from prior months will carry forward in the balances to September. The distribution will even out as the months proceed.
12. Maintenance is below budget because we went from two full time employees to one full-time employee.