

Town of Dewey Beach
Balance Sheet
 As of September 30, 2017

Sep 30, 17

ASSETS

Current Assets

Checking/Savings

1000000 - General Funds

1000010 - Operating Gen'l Funds - Fulton	1,082,534.59
1000020 - Pkg Meter Rev. Acct-Fulton Bank	2,844.45
1000030 - Fulton Bank-TransferTaxAcct	79,040.65
1000090 - Petty Cash	1,600.00
1000091 - ATM Petty Cash	-869.00
1000000 - General Funds - Other	2,484.76

Total 1000000 - General Funds 1,167,635.45

1000011 - Payroll Account-Fulton Bank 240.12

1000100 - Self-Committed Funds

1000110 - Legal & Litigation - Fulton	268,093.93
1000111 - Street Infrastr 20% Bldg Permit	286,834.65
1000113 - Comp. Plan -3%TransferTax	64,068.81
1000115 - Technology Improvement Funds	5,623.67
1000116 - Rainy Day Surplus Acct	164,062.66
1000155 - Brown Advisors - Combined	567,208.96

Total 1000100 - Self-Committed Funds 1,355,892.68

1000200 - Restricted

1000210 - Fulton Bank-Municipal St. Aid	22,120.63
1000220 - Fulton Bank- Police SALLE Grant	481.93
1000221 - Fulton Bank-Police EIDE Grant	16,649.61
1000222 - Police Dep't.Acc't.-Fulton Bank	129.31
1000223 - Police - Fed. Confiscated Funds	2,172.49
1000230 - Fulton Bank-Dewey Beach Patrol	5,481.93
1000231 - Fulton Review Fund Escrow Acct	35,000.00

Total 1000200 - Restricted 82,035.90

Total Checking/Savings 2,605,804.15

Accounts Receivable

1002500 - DBE Receivable	650,000.00
1002510 - Provision for DBE Receivables	-650,000.00

Total Accounts Receivable 0.00

Other Current Assets

1002000 - General Receivables

1002095 - Employee Salary Receivable	217.16
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Total 1002000 - General Receivables 217.16

1003000 - Prepaid Insurance 181,197.75

Total Other Current Assets 181,414.91

Total Current Assets 2,787,219.06

Fixed Assets

1005100 - Land	22,715.63
1005110 - Buildings	296,408.57
1005120 - Building Improvements	210,807.01
1005130 - Construction-in-Progress	887,787.01
1005150 - Equipment	105,458.84
1005200 - Land 02	22,715.63

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1005210 · Building Improvements 02	9,451.25
1005250 · Equipment 02	836,259.61
1005300 · Land 03	221,959.00
1005310 · Buildings 03	209,013.00
1005340 · Streets & Infrastructure	1,336,915.00
1005350 · Equipment 03	99,982.15
1005450 · Equipment 04	545.80
1005550 · Equipment 05	44,068.01
1005650 · Equipment 06	5,023.51
1005700 · Land 07	6,500.00
1005710 · Buildings 07	148,789.05
1005720 · Building Improvements 07	29,786.00
1005750 · Equipment 07	9,726.92
1005900 · Accumulated Depreciation	-2,181,810.51
Total Fixed Assets	<u>2,322,101.48</u>
TOTAL ASSETS	<u>5,109,320.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	38,479.96
Total Accounts Payable	<u>38,479.96</u>
Other Current Liabilities	
General Obligation	5.52
2000000 · General Obligations	
2000001 · 941 Payable	1,427.37
2000003 · SIT Payable	-254.90
2000007 · SUTA Payable	7,279.17
2000011 · Life Insurance Payable	683.53
2000012 · Employee Wage Garnish.	0.18
2010010 · Adm Pension Payable	-1,396.66
2010040 · Police Pension Payable	-1,739.73
2010100 · Accrued Bonus's	10,000.00
2010110 · Accrued wages	40,501.97
2010120 · Compensated Absences	123,993.85
2010121 · Provision Compensated Absences	-123,993.85
2010300 · Due to State of Delaware	
2010320 · DELJIS Surcharge	79.00
2010345 · Trans Fund	29.00
2010350 · Police Fund	650.00
2010360 · Vic Comp Assessment	946.00
2010370 · Video Surcharge	38.00
2010300 · Due to State of Delaware - Other	-396.00
Total 2010300 · Due to State of Delaware	<u>1,346.00</u>
2000000 · General Obligations - Other	4,651.46
Total 2000000 · General Obligations	<u>62,498.39</u>
2050000 · Restricted Grants & Donations	
2050100 · Administrative	

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2050102 · Donations - Administrative	1,000.72
2050100 · Administrative - Other	-1,000.68
Total 2050100 · Administrative	0.04
2050200 · Police Grants	
2050201 · Contributions to Police Dept	842.77
2050202 · EIDE Grant	16,649.61
2050203 · Highway Safety Grant	4,975.10
2050204 · Local Government Grant Police	560.81
2050205 · Federal Confiscated Funds	2,172.49
2050207 · Vehicle Grants	1,862.35
2050210 · SALLE Grant	481.83
2050211 · DE Admin Grant	0.02
Total 2050200 · Police Grants	27,544.98
2050300 · Street & Highway Grants	
2050301 · Municipal Street Aid Grant	22,128.85
Total 2050300 · Street & Highway Grants	22,128.85
2050500 · Lifeguard Grants	
2050501 · Contributions to Lifeguards	8,890.31
2050502 · Donations LGYouth Rec.Prog.	-3,408.38
Total 2050500 · Lifeguard Grants	5,481.93
Total 2050000 · Restricted Grants & Donations	55,155.80
Total Other Current Liabilities	117,659.71
Total Current Liabilities	156,139.67
Long Term Liabilities	
2100000 · Loan - DNREC	223,772.44
2110000 · Provision for Notes Payable	-223,772.44
Total Long Term Liabilities	0.00
Total Liabilities	156,139.67
Equity	
3003000 · Legal & Litigation	267,693.23
3010000 · General Fund Balance	1,118,757.45
3010001 · GFB-Committed St 20% Bldg Perm	450,770.92
3010002 · GFB- Comp Plan 3% Tran Tax	76,764.48
3010003 · GFB-5%TTax to TTax Recoup Acct	118,902.97
3010004 · GFB-5%ParkPrmit-signs,striping	118,171.32
3010015 · GFB-Rainy Day Self Comm Funds	113,961.74
3010100 · Fixed Asset Investments	2,322,101.48
Net Income	366,057.28
Total Equity	4,953,180.87
TOTAL LIABILITIES & EQUITY	5,109,320.54