

September Financial Summary Notes

1. Accommodation Tax is low due to it being due in September & April, with most of revenue coming after summer season.
2. Park Mobile revenues for September were received by the bank on 10/12/18 in the amount of \$27,481 and are **NOT** reflected in the September numbers.
3. Town Admin Expenses are a negative because DBE reimbursement of retainer for legal and engineering expenses replenished in September.
4. "All Other Revenue" high because DBE \$150,000 Building Permit extension received in September.
5. Accommodation Tax received 10/01/18 – 10/16/18 is \$310,430 and will be reflected in October receipts
6. Town Operating Expenses high for month because \$25,000 funds match for Center for the Inland Bays was paid in September.
7. Lifeguard Other Expenses high because \$3,025 of Donation Purchases were done in September.
8. Seasonal Administration & Seasonal Code Enforcement employee expenses were not broken out in the original FY19 Budget. They are now broken out to better budget in the future.
9. LSS & Lifeguards are now grouped together as their functions are interrelated.
10. Seasonal Police have been moved up within the Police expenses as their functions are related.
11. Anomalies from prior months will carry forward in the balances to September. The distribution will even out as the months proceed.
12. Maintenance is below budget because we went from two full time employees to one full-time and one part-time working only 2 days a week.