

**Town of Dewey Beach**  
**Balance Sheet**  
 As of June 30, 2019

Jun 30, 19

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

1000010 · Operating Gen'l Funds - Fulton 1,094,100.95

1000030 · Fulton Bank-TransferTaxAcct 19,150.74

1000040 · Payroll Account-Fulton Bank 6,209.68

**Total 1000000 · General Fund 1,119,461.37**

1000500 · Petty Cash 1,400.00

**Total Checking/Savings 1,120,861.37**

**Accounts Receivable**

1002500 · DBE Receivable 260,000.00

1002501 · Provision for DBE Receivables -260,000.00

**Total Accounts Receivable 0.00**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE 19,642.03

**Total 1200000 · General Receivables 19,642.03**

1200100 · Prepaid Insurance 133,373.09

**Total Other Current Assets 153,015.12**

**Total Current Assets 1,273,876.49**

**Fixed Assets**

1600001 · Land - Town Hall 1,126,116.68

1600002 · Land - Police 22,716.00

1600003 · Land - LSS 6,499.00

1600004 · Land - Street & Infra 1,336,914.90

1600011 · Building - Town Hall -107,028.52

1600012 · Building - LSS 142,162.00

1600013 · Building - Street & Infra 619,077.57

1600021 · Building Improv - Town Hall 215,562.02

1600022 · Building Improv - Town Hall Aux 6,345.33

1600023 · Building Improv - Police 22,535.00

1600024 · Building Improv - LSS 11,947.00

1600025 · Building Improv - Street & Infr 70,659.19

1600031 · Equipment - Town Hall 219,216.32

1600032 · Equipment - Police 365,716.02

1600034 · Equipment - Code Enforcement 213,421.21

1600035 · Equipment - LSS 24,843.00

1600036 · Equipment - Street & Infra 73,723.58

1600041 · Vehicles - Police 394,487.11

1600042 · Vehicles - Street & Infra 58,904.00

1600099 · Accumulated Depreciation -2,741,625.11

**Total Fixed Assets 2,082,192.30**

**Other Assets**

1000100 · Self-Committed Funds

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1000110 · Legal & Litigation - Fulton	270,477.14
1000120 · Street Infrastr 20% Bldg Permit	370,663.49
1000130 · Comp. Plan -3%TransferTax	68,214.53
1000140 · Technology Improvement Funds	5,665.82
1000150 · Rainy Day Surplus Acct	165,291.43
1000170 · Brown Advisors - Combined	1,086,531.61
<b>Total 1000100 · Self-Committed Funds</b>	<b>1,966,844.02</b>
<b>1000200 · Restricted</b>	
1000210 · Fulton Bank-Municipal St. Aid	31,991.65
1000220 · Fulton Bank- Police SALLE Grant	510.18
1000230 · Fulton Bank-Police EIDE Grant	16,657.56
1000240 · Police Dep't.Acc't.-Fulton Bank	26,868.80
1000260 · Fulton Bank-Dewey Beach Patrol	11,598.99
1000270 · Fulton Review Fund Escrow Acct	21,241.62
1000280 · DB Patrol Competition	22,331.17
<b>Total 1000200 · Restricted</b>	<b>131,199.97</b>
<b>Total Other Assets</b>	<b>2,098,043.99</b>
<b>TOTAL ASSETS</b>	<b>5,454,112.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	130,737.44
<b>Total Accounts Payable</b>	<b>130,737.44</b>
<b>Other Current Liabilities</b>	
2100000 · General Obligations	
941 Payable	227.40
Local Tax Payable	39.45
SIT Payable	42.88
SUTA Payable	2,352.15
2100003 · Accrued Payroll Taxes - UC8 DE	2,807.14
2100004 · Accrued Payroll Taxes - Local	143.46
2100006 · Life Insurance Payable	404.47
2100007 · Employee Wage Garnish.	5,391.81
2100009 · Adm Pension Payable	0.03
2100010 · Police Pension Payable	-373.08
2100012 · Accrued wages	44,683.80
2100013 · Compensated Absences	154,584.95
2100014 · Provision Compensated Absences	-154,584.95
<b>Total 2100000 · General Obligations</b>	<b>55,719.51</b>
<b>2300000 · Restricted Grants &amp; Donations</b>	
2300200 · Police Grants	
2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81

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2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	<u>28,331.17</u>
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	<u>16,845.14</u>
Total 2300000 · Restricted Grants & Donations	<u>45,176.31</u>
Total Other Current Liabilities	<u>100,895.82</u>
Total Current Liabilities	231,633.26
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	<u>0.00</u>
Total Liabilities	231,633.26
Equity	
3000100 · General Fund Balance	1,208,363.96
3000200 · Legal & Litigation	270,065.98
3000300 · GFB-Committed St 20% Bldg Perm	296,185.26
3000400 · GFB- Comp Plan 3% Tran Tax	70,800.26
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	<u>5,623.96</u>
3000900 · GFB-Rainy Day Self Comm Funds	165,153.40
32000 · Unrestricted Net Assets	1,025,662.19
3900000 · Fixed Asset Investments	2,082,192.30
Net Income	<u>-150,397.08</u>
Total Equity	<u>5,222,479.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,454,112.78</u></b>