

Town of Dewey Beach
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000000 · General Fund	
1000010 · Operating Gen'l Funds - Fulton	991,084.01
1000030 · Fulton Bank-TransferTaxAcct	53,330.99
1000040 · Payroll Account-Fulton Bank	6,803.31
Total 1000000 · General Fund	1,051,218.31
1000500 · Petty Cash	1,350.00
Total Checking/Savings	1,052,568.31
Accounts Receivable	
1002500 · DBE Receivable	150,000.00
1002501 · Provision for DBE Receivables	-150,000.00
Total Accounts Receivable	0.00
Other Current Assets	
1200000 · General Receivables	
1200001 · RuddertownEngineering-Due DBE	13,684.50
Total 1200000 · General Receivables	13,684.50
1200100 · Prepaid Insurance	189,932.93
Total Other Current Assets	203,617.43
Total Current Assets	1,256,185.74
Fixed Assets	
1600001 · Land - Town Hall	22,716.00
1600002 · Land - Police	22,716.00
1600003 · Land - LSS	6,499.00
1600004 · Land - Street & Infra	221,959.00
1600005 · Land - Town Hall Aux	256,932.49
1600011 · Building - Town Hall	1,307,083.30
1600012 · Building - LSS	142,162.00
1600013 · Building - Street & Infra	619,077.57
1600014 · Building - Town Hall Aux	599,509.19
1600021 · Building Improv - Town Hall	83,649.76
1600023 · Building Improv - Police	22,535.00
1600024 · Building Improv - LSS	11,947.00
1600025 · Building Improv - Street & Infr	70,659.19
1600030 · Beach Improv - Mats	98,345.26
1600031 · Equipment - Town Hall	54,877.91
1600032 · Equipment - Police	365,716.02
1600034 · Equipment - Code Enforcement	213,421.21
1600035 · Equipment - LSS	24,843.00
1600036 · Equipment - Street & Infra	74,723.58
1600037 · Equipment - Various	210,842.56
1600041 · Vehicles - Police	435,841.11
1600042 · Vehicles - Street & Infra	58,904.00

Town of Dewey Beach
Balance Sheet
As of July 31, 2019

	Jul 31, 19
1600099 · Accumulated Depreciation	-2,843,386.74
Total Fixed Assets	2,081,573.41
Other Assets	
1000100 · Self-Committed Funds	
1000110 · Legal & Litigation - Fulton	270,844.69
1000120 · Street Infrastr 20% Bldg Permit	371,167.18
1000130 · Comp. Plan -3%TransferTax	68,490.00
1000140 · Technology Improvement Funds	5,673.52
1000150 · Rainy Day Surplus Acct	165,516.04
1000170 · Brown Advisors - Combined	1,085,012.64
1000171 · Brown Advisors - Allowance	2,594.42
Total 1000100 · Self-Committed Funds	1,969,298.49
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	31,703.74
1000220 · Fulton Bank- Police SALLE Grant	510.20
1000230 · Fulton Bank-Police EIDE Grant	16,658.27
1000240 · Police Dep't.Acc't.-Fulton Bank	26,869.94
1000260 · Fulton Bank-Dewey Beach Patrol	13,676.13
1000270 · Fulton Review Fund Escrow Acct	21,146.62
1000280 · DB Patrol Competition	22,312.06
Total 1000200 · Restricted	132,876.96
1800000 · Investment - Land	25,000.00
Total Other Assets	2,127,175.45
TOTAL ASSETS	5,464,934.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	72,825.98
Total Accounts Payable	72,825.98
Other Current Liabilities	
2100000 · General Obligations	
Local Tax Payable	22.61
SUTA Payable	-1,450.14
2100003 · Accrued Payroll Taxes - UC8 DE	3,969.42
2100004 · Accrued Payroll Taxes - Local	48.23
2100006 · Life Insurance Payable	330.93
2100007 · Employee Wage Garnish.	5,391.81
2100009 · Adm Pension Payable	2.89
2100010 · Police Pension Payable	7,210.68
2100012 · Accrued wages	44,740.70
2100013 · Compensated Absences	213,317.06
2100014 · Provision Compensated Absences	-213,317.06
2120003 · Due to State of Delaware	

Town of Dewey Beach
Balance Sheet
As of July 31, 2019

	Jul 31, 19
2120005 · DELJIS Surcharge	74.00
2120008 · Police Fund	405.00
2120009 · Vic Comp Assessment	285.50
2120010 · Video Surcharge	27.00
Total 2120003 · Due to State of Delaware	791.50
Total 2100000 · General Obligations	61,058.63
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,655.49
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	510.12
Total 2300200 · Police Grants	26,163.87
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	31,946.87
Total 2300300 · Street & Highway Grants	31,946.87
Total 2300000 · Restricted Grants & Donations	58,110.74
Total Other Current Liabilities	119,169.37
Total Current Liabilities	191,995.35
Long Term Liabilities	
2500000 · Loan Payable - DNREC	126,289.42
2600000 · Provision for Notes Payable	-126,289.42
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	191,995.35
Equity	
3000100 · General Fund Balance	1,501,959.51
3000200 · Legal & Litigation	270,477.14
3000300 · GFB-Committed St 20% Bldg Perm	370,663.49
3000400 · GFB- Comp Plan 3% Tran Tax	68,390.38
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	5,643.28
3000800 · GFB-Rainy Day Self Comm Funds	165,291.43
32000 · Unrestricted Net Assets	664,983.30
3900000 · Fixed Asset Investments	2,106,573.41
Net Income	-129,871.98
Total Equity	5,272,939.25
TOTAL LIABILITIES & EQUITY	5,464,934.60