

Town of Dewey Beach
Balance Sheet
 As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000000 · General Fund	
1000010 · Operating Gen'l Funds - Fulton	963,092
1000030 · Fulton Bank-TransferTaxAcct	51,842
1000040 · Payroll Account-Fulton Bank	7,054
Total 1000000 · General Fund	1,021,987
1000500 · Petty Cash	1,350
Total Checking/Savings	1,023,337
Accounts Receivable	
1002500 · DBE Receivable	150,000
1002501 · Provision for DBE Receivables	(150,000)
Total Accounts Receivable	-
Other Current Assets	
1200000 · General Receivables	
1200001 · RuddertownEngineering-Due DBE	13,685
Total 1200000 · General Receivables	13,685
1200100 · Prepaid Insurance	219,503
Total Other Current Assets	233,187
Total Current Assets	1,256,524
Fixed Assets	
1600001 · Land - Town Hall	22,716
1600002 · Land - Police	22,716
1600003 · Land - LSS	6,499
1600004 · Land - Street & Infra	221,959
1600005 · Land - Town Hall Aux	256,932
1600011 · Building - Town Hall	1,307,083
1600012 · Building - LSS	142,162
1600013 · Building - Street & Infra	619,078
1600014 · Building - Town Hall Aux	599,509
1600021 · Building Improv - Town Hall	83,650
1600023 · Building Improv - Police	22,535
1600024 · Building Improv - LSS	11,947
1600025 · Building Improv - Street & Infr	70,659
1600030 · Beach Improv - Mats	98,345
1600031 · Equipment - Town Hall	54,878
1600032 · Equipment - Police	365,716
1600034 · Equipment - Code Enforcement	213,421
1600035 · Equipment - LSS	24,843
1600036 · Equipment - Street & Infra	74,724
1600037 · Equipment - Various	210,843
1600041 · Vehicles - Police	435,841
1600042 · Vehicles - Street & Infra	58,904

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1600099 · Accumulated Depreciation	(2,865,976)
Total Fixed Assets	2,058,984
Other Assets	
1000100 · Self-Committed Funds	
1000110 · Legal & Litigation - Fulton	271,213
1000120 · Street Infrastr 20% Bldg Permit	371,672
1000130 · Comp. Plan -3%TransferTax	68,323
1000140 · Technology Improvement Funds	5,681
1000150 · Rainy Day Surplus Acct	165,741
1000170 · Brown Advisors - Combined	1,084,738
1000171 · Brown Advisors - Allowance	4,905
Total 1000100 · Self-Committed Funds	1,972,272
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	36,478
1000220 · Fulton Bank- Police SALLE Grant	510
1000230 · Fulton Bank-Police EIDE Grant	16,659
1000240 · Police Dep't.Acc't.-Fulton Bank	25,700
1000260 · Fulton Bank-Dewey Beach Patrol	12,762
1000270 · Fulton Review Fund Escrow Acct	21,147
1000280 · DB Patrol Competition	16,951
Total 1000200 · Restricted	130,206
1800000 · Investment - Land	25,000
Total Other Assets	2,127,479
TOTAL ASSETS	5,442,987
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	84,402
Total Accounts Payable	84,402
Other Current Liabilities	
2100000 · General Obligations	
Local Tax Payable	34
SUTA Payable	(277)
2100003 · Accrued Payroll Taxes - UC8 DE	5,085
2100004 · Accrued Payroll Taxes - Local	59
2100006 · Life Insurance Payable	404
2100007 · Employee Wage Garnish.	5,392
2100009 · Adm Pension Payable	3
2100010 · Police Pension Payable	7,339
2100012 · Accrued wages	44,741
2100013 · Compensated Absences	213,317
2100014 · Provision Compensated Absences	(213,317)
2120001 · Due to Beach Replenishment Fund	602

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2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	130
2120008 · Police Fund	735
2120009 · Vic Comp Assessment	558
2120010 · Video Surcharge	46
Total 2120003 · Due to State of Delaware	1,469
Total 2100000 · General Obligations	64,851
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,655
2300203 · Highway Safety Grant	6,575
2300204 · Local Government Grant Police	561
2300207 · Vehicle Grants	1,862
2300209 · SALLE Grant	510
Total 2300200 · Police Grants	26,164
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	31,947
Total 2300300 · Street & Highway Grants	31,947
Total 2300000 · Restricted Grants & Donations	58,111
Total Other Current Liabilities	122,962
Total Current Liabilities	207,364
Long Term Liabilities	
2500000 · Loan Payable - DNREC	126,289
2600000 · Provision for Notes Payable	(126,289)
2700001 · Deferred Outflows - GASB 68	(133,547)
2700002 · Deferred Inflows - GASB 68	57,995
2700003 · NPL - GASB 68	52,097
2700004 · GASB 68 - Contra	23,455
Total Long Term Liabilities	-
Total Liabilities	207,364
Equity	
3000100 · General Fund Balance	1,501,960
3000200 · Legal & Litigation	270,477
3000300 · GFB-Committed St 20% Bldg Perm	370,663
3000400 · GFB- Comp Plan 3% Tran Tax	68,390
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684
3000600 · GFB-5%ParkPrmit-signs,striping	119,145
3000700 · Technology	5,643
3000800 · GFB-Rainy Day Self Comm Funds	165,291
32000 · Unrestricted Net Assets	664,983
3900000 · Fixed Asset Investments	2,083,984
Net Income	(144,599)
Total Equity	5,235,623
TOTAL LIABILITIES & EQUITY	5,442,987