

Town of Dewey Beach
Balance Sheet
 As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	1,602,522
1000030 · Fulton Bank-TransferTaxAcct	181,270
1000040 · Payroll Account-Fulton Bank	5,659

Total 1000000 · General Funds 1,789,451

1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	268,598
1000120 · Street Infrastr 20% Bldg Permit	268,104
1000130 · Comp. Plan -3%TransferTax	67,913
1000140 · Technology Improvement Funds	5,626
1000150 · Rainy Day Surplus Acct	164,143
1000170 · Brown Advisors - Combined	576,456

Total 1000100 · Self-Committed Funds 1,350,841

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	33,530
1000220 · Fulton Bank- Police SALLE Grant	510
1000230 · Fulton Bank-Police EIDE Grant	16,653
1000240 · Police Dep't.Acc't.-Fulton Bank	19,800
1000260 · Fulton Bank-Dewey Beach Patrol	12,437
1000270 · Fulton Review Fund Escrow Acct	26,397
1000280 · DB Patrol Competition	22,420

Total 1000200 · Restricted 131,747

1000500 · Petty Cash 1,400

Total Checking/Savings 3,273,439

Accounts Receivable

1002500 · DBE Receivable	347,500
1002501 · Provision for DBE Receivables	(310,000)

Total Accounts Receivable 37,500

Other Current Assets

1200000 · General Receivables

1200001 · RuddertownEngineering-Due DBE	19,642
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Total 1200000 · General Receivables 19,642

1200100 · Prepaid Insurance 89,552

Total Other Current Assets 109,194

Total Current Assets 3,420,133

Fixed Assets

1500110 · Land - Town Hall	1,126,117
1500120 · Buildings - Town Hall	(107,029)
1500130 · Building Improvements-Town Hall	215,562
1500140 · Construction in Progress - TH	6,345
1500150 · Equipment - Town Hall	219,216
1500210 · Land - Police	22,716

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1500220 · Building Improvements - Police	22,535
1500230 · Equipment - Police	365,716
1500240 · Vehicles - Police	394,487
1500310 · Land - LSS	6,499
1500320 · Buildings - LSS	142,162
1500330 · Building Improvements - LSS	11,947
1500340 · Equipment - LSS	24,843
1500410 · Land - Streets & Infrastructure	1,336,915
1500420 · Buildings - Streets & Infra	619,078
1500430 · Building Improvements - S & I	70,659
1500440 · Equipment - Streets & Infra	73,724
1500450 · Vehicles - Streets & Infra	58,904
1500510 · Equipment - Code Enforcement	213,421
1500999 · Accumulated Depreciation	(2,606,088)
Total Fixed Assets	2,217,729
TOTAL ASSETS	5,637,862
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	(5,738)
Total Accounts Payable	(5,738)
Other Current Liabilities	
2100000 · General Obligations	
2100003 · SUTA Payable	1,194
2100004 · Local Tax Payable	136
2100006 · Life Insurance Payable	1,488
2100009 · Adm Pension Payable	0
2100010 · Police Pension Payable	8,141
2100011 · Accrued Bonus's	0
2100012 · Accrued wages	42,218
2100013 · Compensated Absences	154,585
2100014 · Provision Compensated Absences	(154,585)
2120001 · Due to Beach Replenishment Fund	435
2100000 · General Obligations - Other	7
Total 2100000 · General Obligations	53,620
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	16,650
2300203 · Highway Safety Grant	6,575
2300204 · Local Government Grant Police	561
2300205 · Federal Confiscated Funds	2,172
2300207 · Vehicle Grants	1,862
2300209 · SALLE Grant	510
Total 2300200 · Police Grants	28,331

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2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845
Total 2300300 · Street & Highway Grants	16,845
2300400 · Lifeguard Grants	
2300401 · Contributions to Lifeguards	1,410
2300402 · Donations LGYouth Rec.Prog.	2,173
Total 2300400 · Lifeguard Grants	3,583
Total 2300000 · Restricted Grants & Donations	48,759
Total Other Current Liabilities	102,379
Total Current Liabilities	96,641
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721
2600000 · Provision for Notes Payable	(175,721)
2700001 · Deferred Outflows - GASB 68	(133,547)
2700002 · Deferred Inflows - GASB 68	57,995
2700003 · NPL - GASB 68	52,097
2700004 · GASB 68 - Contra	23,455
Total Long Term Liabilities	-
Total Liabilities	96,641
Equity	
3000100 · General Fund Balance	1,243,211
3000110 · General Fund Balance - Current	(30,197)
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	938
3000200 · Legal & Litigation - Other	267,661
Total 3000200 · Legal & Litigation	268,598
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · GFB-St 20% Bldg Perm - Current	(102,837)
3000300 · GFB-Committed St 20% Bldg Perm - Other	397,095
Total 3000300 · GFB-Committed St 20% Bldg Perm	294,258
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · GFB-Comp Plan 3% Tran - Current	8,987
3000400 · GFB- Comp Plan 3% Tran Tax - Other	61,570
Total 3000400 · GFB- Comp Plan 3% Tran Tax	70,556
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · GFB-5% TTax to Recoup - Current	35,372
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	94,312
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	129,684
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · GFB-5% PP signs, strip- Current	32,283
3000600 · GFB-5%ParkPrmit-signs,striping - Other	86,862
Total 3000600 · GFB-5%ParkPrmit-signs,striping	119,145
3000700 · Technology	
3000710 · Technology - Current	5,624
Total 3000700 · Technology	5,624

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	<u>Dec 31, 18</u>
3000900 · GFB-Rainy Day Self Comm Funds	
3000910 · GFB-Rainy Day - Current	50,122
3000900 · GFB-Rainy Day Self Comm Funds - Other	114,021
Total 3000900 · GFB-Rainy Day Self Comm Funds	164,143
32000 · Unrestricted Net Assets	496,786
3900000 · Fixed Asset Investments	2,217,729
Net Income	561,684
Total Equity	5,541,220
TOTAL LIABILITIES & EQUITY	5,637,862